

School District of Okaloosa County
Debt Service
Estimated Revenue & Appropriations Comparison
Fiscal Year 2011-2012



Revenue Comparison

Object Group Number	Object Group Name	FY 2009-2010 Actual	FY 2010-2011 Actual	FY 2011-2012 Estimated Revenue	\$ Increase (Decrease)
State Sources					
3322	Cap Outlay & Debt Svc withheld for SBE/COBI	\$ 964,184.36	\$ 972,828.92	\$ 987,775.00	\$ 14,946.08
3326	SBE/COBI Bond Interest	562.11	140.75	-	(140.75)
3341	Racing Commission Funds	190,750.00	190,750.00	-	(190,750.00)
	State Sources	<u>1,155,496.47</u>	<u>1,163,719.67</u>	<u>987,775.00</u>	<u>(175,944.67)</u>
Local Sources					
3431	Interest on Investments	3,591.01	4,936.66	4,000.00	(936.66)
3497	Refund of Prior Year Expenditures	-	-	-	-
	Local Sources	<u>3,591.01</u>	<u>4,936.66</u>	<u>4,000.00</u>	<u>(936.66)</u>
Other Financing Sources					
3620	Transfer Fr Debt Service Funds	-	189,744.24	-	(189,744.24)
3630	Transfer Fr Capital Imp Funds	7,923,010.81	7,922,003.27	7,934,900.00	12,896.73
3715	Proceeds/Refunding Bonds	325,000.00	785,738.37	-	(785,738.37)
3716	Sales Surtax Bonds	-	-	190,750.00	190,750.00
3717	Proceeds/Bond Premium	31,178.05	-	-	-
3750	Proceeds/Cert. of Participation	-	-	-	-
	Other Financing Sources	<u>8,279,188.86</u>	<u>8,897,485.88</u>	<u>8,125,650.00</u>	<u>(771,835.88)</u>
	Total Revenue	<u>9,438,276.34</u>	<u>10,066,142.21</u>	<u>9,117,425.00</u>	<u>(948,717.21)</u>
	Estimated Fund Balance July 1	<u>1,454,114.40</u>	<u>1,482,052.58</u>	<u>163,135.21</u>	<u>(1,318,917.37)</u>
	Total Debt Service Fund	<u>\$ 10,892,390.74</u>	<u>\$ 11,548,194.79</u>	<u>\$ 9,280,560.21</u>	<u>\$ (2,267,634.58)</u>

Appropriations Comparison

Object Group Number	Object Group Name	FY 2009-2010 Actual Expenditures	FY 2010-2011 Actual Expenditures	FY 2011-2012 Appropriations	% of Total
100 / 200	Salaries & Benefits	\$ -	\$ -	\$ -	0.0%
300	Purchased Services	-	30,149.95	-	0.0%
400	Energy Services	-	-	-	0.0%
500	Materials & Supplies	-	-	-	0.0%
600	Capital Outlay	-	-	-	0.0%
700	Other Expenses	9,410,338.16	9,871,939.22	9,116,382.72	98.2%
900	Transfers / Reserves	-	1,482,970.41	-	0.0%
	Total Appropriations	<u>9,410,338.16</u>	<u>11,385,059.58</u>	<u>9,116,382.72</u>	<u>98.2%</u>
	Estimated Fund Balance June 30	<u>1,482,052.58</u>	<u>163,135.21</u>	<u>164,177.49</u>	<u>1.8%</u>
	Total Debt Service Fund	<u>\$ 10,892,390.74</u>	<u>\$ 11,548,194.79</u>	<u>\$ 9,280,560.21</u>	<u>100.0%</u>