

**School District of Okaloosa County
Debt Service
Estimated New Revenue & Appropriations Summary as of April 27, 2011
FY 2011-2012**



Revenue Comparison

Object Group Number Object Group Name	FY 2008-2009 Actual Revenue	FY 2009-2010 Actual Revenue	FY 2010-2011 Original Budget	FY 2011-2012 Estimated New Revenue	\$ Increase (Decrease)
State Sources					
3322 Cap Outlay & Debt Svc withheld for SBE/COBI	\$ 955,501.14	\$ 964,184.36	\$ 979,475.00	\$ 987,775.00	\$ 8,300.00
3326 SBE/COBI Bond Interest	284.79	562.11	-	-	-
3341 Racing Commission Funds	190,750.00	190,750.00	190,750.00	-	(190,750.00)
State Sources	<u>1,146,535.93</u>	<u>1,155,496.47</u>	<u>1,170,225.00</u>	<u>987,775.00</u>	<u>(182,450.00)</u>
Local Sources					
3431 Interest on Investments	13,788.25	3,591.01	8,000.00	4,000.00	4,000.00
3497 Refund - Prior Year Expenditures	6,866.85	-	-	-	-
Local Sources	<u>20,655.10</u>	<u>3,591.01</u>	<u>8,000.00</u>	<u>4,000.00</u>	<u>4,000.00</u>
Other Financing Sources					
3630 Transfer From Capital Imp Funds	7,910,409.61	7,923,010.81	7,935,160.00	7,934,900.00	(260.00)
3715 Proceeds of Refunding Bonds	-	325,000.00	-	-	-
3716 Sales Surtax Bonds	-	-	-	190,750.00	190,750.00
3717 Bond Proceeds - Premium	-	31,178.05	-	-	-
Other Financing Sources	<u>7,910,409.61</u>	<u>8,279,188.86</u>	<u>7,935,160.00</u>	<u>8,125,650.00</u>	<u>190,490.00</u>
Estimated Fund Balance July 1	<u>1,419,735.33</u>	<u>1,454,114.40</u>	<u>1,482,052.58</u>	<u>171,817.78</u>	<u>(1,310,234.80)</u>
Total Debt Service Fund	<u>\$ 10,497,335.97</u>	<u>\$ 10,892,390.74</u>	<u>\$ 10,595,437.58</u>	<u>\$ 9,289,242.78</u>	<u>\$ (1,298,194.80)</u>

Appropriations

Object Group Number Object Group Name	FY 2008-2009 Actual Expenditures	FY 2009-2010 Actual Expenditures	FY 2010-2011 Original Appropriations	2011-2012 Estimated Appropriation	% of Total
100 / 200 Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	0%
300 Purchased Services	-	-	-	-	0%
400 Energy Services	-	-	-	-	0%
500 Materials & Supplies	-	-	-	-	0%
600 Capital Outlay	-	-	-	-	0%
700 Other Expenses	9,016,272.83	9,410,338.16	9,064,835.00	9,113,420.00	98%
900 Transfers / Reserves	26,948.74	-	-	-	0%
Total Appropriations	<u>9,043,221.57</u>	<u>9,410,338.16</u>	<u>9,064,835.00</u>	<u>9,113,420.00</u>	<u>98%</u>
Estimated Fund Balance June 30	<u>1,454,114.40</u>	<u>1,482,052.58</u>	<u>1,530,602.58</u>	<u>175,822.78</u>	<u>2%</u>