

**School District of Okaloosa County
Proposed Preliminary and Tentative Budget
Fiscal Year 2010-2011
July 26, 2010**



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SECTION I. ASSESSMENT AND MILLAGE LEVIES

A. Certification of Taxable Value of Property in County by Property Appraiser		15,559,221,771.00
B. Millage Levies on Nonexempt Property:		
	DISTRICT MILLAGE LEVIES	
	Nonvoted	Voted
	Total	
1. Required Local Effort	5.2860	5.2860
2. Prior Period Funding Adjustment Millage		
3. Discretionary Operating	0.7480	0.7480
4. Critical Operating Needs		
5. Additional Operating		
6. Additional Capital Improvement		
7. Local Capital Improvement	1.5000	1.5000
8. Discretionary Capital Improvement		
9. Critical Capital Outlay Needs		
10. Debt Service		
TOTAL MILLS	7.5340	7.5340

DISTRICT SCHOOL BOARD OF OKALOOSA COUNTY
DISTRICT SUMMARY BUDGET
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Preliminary and Tentative Budget

SECTION V. SPECIAL REVENUE FUNDS -
TARGETED ARRA STIMULUS FUNDS - FUND 432

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ESTIMATED REVENUES	Account Number	
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Individuals with Disabilities Education Act (IDEA)	3230	3,076,907.22
Elementary and Secondary Education Act, Title I	3240	1,810,939.58
Miscellaneous Federal Through State	3299	47,974.44
Total Federal Through State And Local	3200	4,935,821.24
<i>LOCAL:</i>		
Interest, Including Profit on Investment	3430	
Total Local	3400	
TOTAL ESTIMATED REVENUES		4,935,821.24
OTHER FINANCING SOURCES:		
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From Capital Projects Funds	3630	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2010	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		4,935,821.24

SECTION V. SPECIAL REVENUE FUNDS - TARGETED ARRA STIMULUS FUNDS - FUND 432

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000	3,908,556.92	2,155,821.79	774,752.24	398,212.29		279,392.58	208,322.51	92,055.51
Pupil Personnel Services	6100	36,811.68	25,568.00	8,159.00	2,750.00		334.68		
Instructional Media Services	6200								
Instruction and Curriculum Development Services	6300	802,299.12	627,373.00	128,137.00	1,170.00		8,552.96	37,066.16	
Instructional Staff Training Services	6400	23,954.29	5,543.44	1,289.94	4,800.00			7,185.65	5,135.26
Instruction Related Technology	6500								
Board	7100								
General Administration	7200	159,199.23							159,199.23
School Administration	7300								
Facilities Acquisition and Construction	7400								
Fiscal Services	7500								
Food Services	7600								
Central Services	7700								
Pupil Transportation Services	7800	5,000.00			5,000.00				
Operation of Plant	7900								
Maintenance of Plant	8100								
Administrative Technology Services	8200								
Community Services	9100								
Debt Service	9200								
Other Capital Outlay	9300								
TOTAL APPROPRIATIONS		4,935,821.24	2,814,306.23	912,338.18	411,932.29		288,280.22	252,574.32	256,390.00
OTHER FINANCING USES:									
<i>Transfers Out: (Function 9700)</i>									
To Capital Projects Funds	930								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
Nonspendable Fund Balance, June 30, 2011	2710								
Restricted Fund Balance, June 30, 2011	2720								
Committed Fund Balance, June 30, 2011	2730								
Assigned Fund Balance, June 30, 2011	2740								
Unassigned Fund Balance, June 30, 2011	2750								
TOTAL ENDING FUND BALANCE	2700								
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		4,935,821.24							

DISTRICT SCHOOL BOARD OF OKALOOSA COUNTY
DISTRICT SUMMARY BUDGET
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SECTION V. SPECIAL REVENUE FUNDS -
OTHER ARRA STIMULUS GRANTS - FUND 433

ESTIMATED REVENUES	Account Number	
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Other Food Services	3269	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	
<i>LOCAL:</i>		
Interest, Including Profit on Investment	3430	
Total Local	3400	
TOTAL ESTIMATED REVENUES		
OTHER FINANCING SOURCES:		
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From Capital Projects Funds	3630	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2010	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		

DISTRICT SCHOOL BOARD OF OKALOOSA COUNTY
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SECTION V. SPECIAL REVENUE FUNDS - OTHER ARRA STIMULUS GRANTS - FUND 433

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000								
Pupil Personnel Services	6100								
Instructional Media Services	6200								
Instruction and Curriculum Development Services	6300								
Instructional Staff Training Services	6400								
Instruction Related Technology	6500								
Board	7100								
General Administration	7200								
School Administration	7300								
Facilities Acquisition and Construction	7400								
Fiscal Services	7500								
Food Services	7600								
Central Services	7700								
Pupil Transportation Services	7800								
Operation of Plant	7900								
Maintenance of Plant	8100								
Administrative Technology Services	8200								
Community Services	9100								
Debt Service	9200								
Other Capital Outlay	9300								
TOTAL APPROPRIATIONS									
OTHER FINANCING USES:									
<i>Transfers Out: (Function 9700)</i>									
To Capital Projects Funds	930								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
Nonspendable Fund Balance, June 30, 2011	2710								
Restricted Fund Balance, June 30, 2011	2720								
Committed Fund Balance, June 30, 2011	2730								
Assigned Fund Balance, June 30, 2011	2740								
Unassigned Fund Balance, June 30, 2011	2750								
TOTAL ENDING FUND BALANCE	2700								
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE									

DISTRICT SCHOOL BOARD OF OKALOOSA COUNTY
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Preliminary and Tentative Budget
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SECTION VI. SPECIAL REVENUE FUND - MISCELLANEOUS - FUND 490

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ESTIMATED REVENUES	Account Number	
Federal Through Local	3280	
Interest, Including Profit on Investment	3430	
Gifts, Grants and Bequests	3440	
Other Miscellaneous Local Sources	3495	
TOTAL ESTIMATED REVENUES	3000	
OTHER FINANCING SOURCES		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2010	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		
APPROPRIATIONS		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7400	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
Other Capital Outlay	9300	
TOTAL APPROPRIATIONS		
OTHER FINANCING USES:		
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Fund	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
TOTAL OTHER FINANCING USES		
Nonspendable Fund Balance, June 30, 2011	2710	
Restricted Fund Balance, June 30, 2011	2720	
Committed Fund Balance, June 30, 2011	2730	
Assigned Fund Balance, June 30, 2011	2740	
Unassigned Fund Balance, June 30, 2011	2750	
TOTAL ENDING FUND BALANCE	2700	
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		

SECTION VII. DEBT SERVICE FUNDS

ESTIMATED REVENUES	Account Number	Totals	210 SBE & COBI Bonds	220 Special Act Bonds (Race Track)	230 Section 1011.14-15 F.S. Loans	240 Motor Vehicle Revenue Bonds	250 District Bonds	290 Other Debt Service	299 ARRA Economic Stim. Debt Svc.
<i>STATE SOURCES:</i>									
CO & DS Distributed	3321								
CO & DS Withheld for SBE/COBI Bonds	3322	979,475.00	979,475.00						
Cost of Issuing SBE/COBI Bonds	3324								
Interest on Undistributed CO & DS	3325								
SBE/COBI Bond Interest	3326								
Racing Commission Funds	3341	190,750.00		190,750.00					
Total State Sources	3300	1,170,225.00	979,475.00	190,750.00					
<i>LOCAL SOURCES:</i>									
District Debt Service Taxes	3412								
Local Sales Tax	3418								
Tax Redemptions	3421								
Excess Fees	3423								
Rent	3425								
Interest, Including Profit on Investment	3430	8,000.00		8,000.00					
Gifts, Grants, and Bequests	3440								
Total Local Sources	3400	8,000.00		8,000.00					
TOTAL ESTIMATED REVENUES		1,178,225.00	979,475.00	198,750.00					
OTHER FINANCING SOURCES:									
Sale of Bonds	3710								
Loans	3720								
Proceeds of Certificates of Participation	3750								
<i>Transfers In:</i>									
From General Fund	3610								
From Capital Projects Funds	3630	7,935,160.00						7,935,160.00	
From Special Revenue Funds	3640								
Interfund (Debt Service Only)	3650								
From Permanent Fund	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	7,935,160.00						7,935,160.00	
TOTAL OTHER FINANCING SOURCES		7,935,160.00						7,935,160.00	
Fund Balances, July 1, 2010	2800	1,497,876.22	184,577.66	1,307,934.54				5,364.02	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES		10,611,261.22	1,164,052.66	1,506,684.54				7,940,524.02	

SECTION VII. DEBT SERVICE FUNDS (Continued)

APPROPRIATIONS	Account Number	Totals	210 SBE & COBI Bonds	220 Special Act Bonds (Race Track)	230 Section 1011.14-15 F. S. Loans	240 Motor Vehicle Revenue Bonds	250 District Bonds	290 Other Debt Service	299 ARRA Economic Stim. Debt Svc.
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710	5,980,000.00	700,000.00	110,000.00				5,170,000.00	
Interest	720	3,054,835.00	279,475.00	38,200.00				2,737,160.00	
Dues and Fees	730	30,000.00		2,000.00				28,000.00	
Miscellaneous Expenses	790								
TOTAL APPROPRIATIONS	9200	9,064,835.00	979,475.00	150,200.00				7,935,160.00	
OTHER FINANCING USES:									
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
Interfund (Debt Service Only)	950								
To Permanent Fund	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
Nonspendable Fund Balances, June 30, 2011	2710								
Restricted Fund Balances, June 30, 2011	2720	189,941.68	184,577.66					5,364.02	
Committed Fund Balances, June 30, 2011	2730	1,356,484.54		1,356,484.54					
Assigned Fund Balances, June 30, 2011	2740								
Unassigned Fund Balances, June 30, 2011	2750								
TOTAL ENDING FUND BALANCES	2700	1,546,426.22	184,577.66	1,356,484.54				5,364.02	
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES		10,611,261.22	1,164,052.66	1,506,684.54				7,940,524.02	

SECTION VIII. CAPITAL PROJECTS FUNDS

ESTIMATED REVENUES	Account Number	Totals	310 Capital Outlay Bond Issues (COBI)	320 Special Act Bonds (Racetrack)	330 Section 1011.14-15 F.S. Loans	340 Public Education Cap Outlay (PECO)	350 District Bonds	360 Capital Outlay & Debt Service Funds	370 Cap. Improvements Section 1011.71(2)	380 Voted Capital Improvements	390 Other Capital Projects	399 ARRA Economic Stimulus Projects
<i>FEDERAL SOURCES:</i>												
Other Federal Through State	3290											
Total Federal Sources	3200											
<i>STATE SOURCES:</i>												
CO & DS Distributed	3321	123,453.00										
Interest on Undistributed CO & DS	3325	10,719.00										
Racing Commission Funds	3341											
Public Education Capital Outlay (PECO)	3391	1,537,451.00				1,537,451.00						
Classrooms First Program	3392											
School Infrastructure Thrift Program	3393											
Effort Index Grants	3394											
Smart Schools Small County Asst. Program	3395											
Class Size Reduction/Capital Funds	3396											
Charter School Capital Outlay Funding	3397											
Other Miscellaneous State Revenue	3399											
Total State Sources	3300	1,671,623.00				1,537,451.00		134,172.00				
<i>LOCAL SOURCES:</i>												
District Local Capital Improvement Tax	3413	22,405,279.00							22,405,279.00			
Local Sales Tax	3418											
Tax Redemptions	3421											
Interest, Including Profit on Investment	3430											
Gifts, Grants, and Bequests	3440											
Miscellaneous Local Sources	3490											
Impact Fees	3496											
Refunds of Prior Year Expenditures	3497											
Total Local Sources	3400	22,405,279.00							22,405,279.00			
TOTAL ESTIMATED REVENUES		24,076,902.00				1,537,451.00		134,172.00	22,405,279.00			
<i>OTHER FINANCING SOURCES</i>												
Sale of Bonds	3710											
Loans	3720											
Sale of Capital Assets	3730											
Loss Recoveries	3740											
Proceeds of Certificates of Participation	3750											
<i>Transfers In:</i>												
From General Fund	3610											
From Debt Service Funds	3620											
From Special Revenue Funds	3640											
Interfund (Capital Projects Only)	3650											
From Permanent Fund	3660											
From Internal Service Funds	3670											
From Enterprise Funds	3690											
Total Transfers In	3600											
TOTAL OTHER FINANCING SOURCES												
Fund Balances, July 1, 2010	2800	21,659,761.71	440,930.05			24,602.95		86,081.76	13,484,377.10		7,623,769.85	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES		45,736,663.71	440,930.05			1,562,053.95		220,253.76	35,889,656.10		7,623,769.85	

SECTION VIII. CAPITAL PROJECTS FUNDS (Continued)

APPROPRIATIONS	Account Number	Totals	310 Capital Outlay Bond Issues (COBI)	320 Special Act Bonds (Racetrack)	330 Section 1011.14-15 F.S. Loans	340 Public Education Cap Outlay (PECO)	350 District Bonds	360 Capital Outlay & Debt Service Funds	370 Cap. Improvements Section 1011.71(2)	380 Voted Capital Improvements	390 Other Capital Projects	399 ARRA Economic Stimulus Projects
<i>Appropriations: (Functions 7400/9200)</i>												
Library Books (New Libraries)	610											
Audio-Visual Materials (Non-Consumable)	620											
Buildings and Fixed Equipment	630	6,744,444.80				24,522.55			674,219.07		6,045,703.18	
Furniture, Fixtures, and Equipment	640	421,059.79							258,792.91		162,266.88	
Motor Vehicles (Including Buses)	650	1,440.51							1,440.51			
Land	660											
Improvements Other Than Buildings	670	513,182.45				36,396.00			428,461.80		48,324.65	
Remodeling and Renovations	680	18,533,566.97	440,392.63			1,501,055.00		219,937.90	15,016,102.45		1,356,078.99	
Computer Software	690	44,391.50							39,279.09		5,112.41	
Redemption of Principal	710											
Interest	720											
Dues and Fees	730											
TOTAL APPROPRIATIONS		26,258,086.02	440,392.63			1,561,973.55		219,937.90	16,418,295.83		7,617,486.11	
OTHER FINANCING USES:												
<i>Transfers Out: (Function 9700)</i>												
To General Fund	910	11,505,346.00							11,505,346.00			
To Debt Service Funds	920	7,935,160.00							7,935,160.00			
To Special Revenue Funds	940											
Interfund (Capital Projects Only)	950											
To Permanent Fund	960											
To Internal Service Funds	970											
To Enterprise Funds	990											
Total Transfers Out	9700	19,440,506.00							19,440,506.00			
TOTAL OTHER FINANCING USES		19,440,506.00							19,440,506.00			
Nonspendable Fund Balances, June 30, 2011	2710											
Restricted Fund Balances, June 30, 2011	2720	4,838.05	537.42			80.40		315.86			3,904.37	
Committed Fund Balances, June 30, 2011	2730	33,233.64							30,854.27		2,379.37	
Assigned Fund Balances, June 30, 2011	2740											
Unassigned Fund Balances, June 30, 2011	2750											
TOTAL ENDING FUND BALANCES	2700	38,071.69	537.42			80.40		315.86	30,854.27		6,283.74	
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES		45,736,663.71	440,930.05			1,562,053.95		220,253.76	35,889,656.10		7,623,769.85	

DISTRICT SCHOOL BOARD OF OKALOOSA COUNTY
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SECTION IX. PERMANENT FUND - FUND 000

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ESTIMATED REVENUES	Account Number	
Federal Direct	3100	
Federal Through State	3200	
State Sources	3300	
Local Sources	3400	
TOTAL ESTIMATED REVENUES		
OTHER FINANCING SOURCES:		
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
From Special Revenue Funds	3640	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2010	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		
APPROPRIATIONS		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7400	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
Debt Service	9200	
Other Capital Outlay	9300	
TOTAL APPROPRIATIONS		
OTHER FINANCING USES		
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
TOTAL OTHER FINANCING USES		
Nonspendable Fund Balance, June 30, 2011	2710	
Restricted Fund Balance, June 30, 2011	2720	
Committed Fund Balance, June 30, 2011	2730	
Assigned Fund Balance, June 30, 2011	2740	
Unassigned Fund Balance, June 30, 2011	2750	
TOTAL ENDING FUND BALANCE	2700	
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		

DISTRICT SCHOOL BOARD OF OKALOOSA COUNTY
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SECTION II. GENERAL FUND - FUND 100

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ESTIMATED REVENUES	Account Number	
<i>FEDERAL:</i>		
Federal Impact, Current Operations	3121	4,458,533.00
Reserve Officers Training Corps (ROTC)	3191	272,300.00
Miscellaneous Federal Direct	3199	750,000.00
Total Federal Direct	3100	5,480,833.00
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Medicaid	3202	419,400.00
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal through State	3299	
Total Federal Through State And Local	3200	419,400.00
<i>STATE:</i>		
Florida Education Finance Program (FEFP)	3310	59,421,083.00
Workforce Development	3315	2,030,797.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	9,682.00
Adults With Disabilities	3318	
CO & DS Withheld for Administrative Expense	3323	17,000.00
Diagnostic and Learning Resources Centers	3335	
Racing Commission Funds	3341	
State Forest Funds	3342	
State License Tax	3343	40,000.00
District Discretionary Lottery Funds	3344	77,071.00
Class Size Reduction Operating Funds	3355	30,080,176.00
School Recognition Funds	3361	1,692,610.00
Excellent Teaching Program	3363	
Voluntary Prekindergarten Program	3371	379,672.00
Preschool Projects	3372	
Reading Programs	3373	
Full Service Schools	3378	
Other Miscellaneous State Revenue	3399	40,000.00
Total State	3300	93,788,091.00
<i>LOCAL:</i>		
District School Tax	3411	89,695,802.00
Tax Redemptions	3421	100,000.00
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition (Non-Resident)	3424	
Rent	3425	
Interest, Including Profit On Investment	3430	400,000.00
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Postsecondary Vocational Course Fees	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	
General Education Development (GED) Testing Fees	3467	
Financial Aid Fees	3468	
Other Student Fees	3469	
Preschool Program Fees	3471	
Prekindergarten Early Intervention Fees	3472	
School Age Child Care Fees	3473	1,557,000.00
Other Schools, Courses and Classes Fees	3479	
Miscellaneous Local Sources	3490	1,849,888.00
Total Local	3400	93,602,690.00
TOTAL ESTIMATED REVENUES		193,291,014.00
OTHER FINANCING SOURCES		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	11,505,346.00
From Special Revenue Funds	3640	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	11,505,346.00
TOTAL OTHER FINANCING SOURCES		11,505,346.00
Fund Balance, July 1, 2010	2800	55,547,980.51
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		260,344,340.51

DISTRICT SCHOOL BOARD OF OKALOOSA COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2011

SECTION X. ENTERPRISE FUNDS

ESTIMATED REVENUES	Account Number	Totals	911 Self-Insurance Consortium	912 Self-Insurance Consortium	913 Self-Insurance Consortium	914 Self-Insurance Consortium	915 Self-Insurance Consortium	921 Other Enterprise Programs	922 Other Enterprise Programs
OPERATING REVENUES:									
Charges for Services	3481								
Charges for Sales	3482								
Premium Revenue	3484								
Other Operating Revenue	3489								
Total Operating Revenues									
NONOPERATING REVENUES:									
Interest, Including Profit on Investment	3430								
Gifts, Grants, and Bequests	3440								
Other Miscellaneous Local Sources	3495								
Loss Recoveries	3740								
Gain on Disposition of Assets	3780								
Total Nonoperating Revenues									
Transfers In:									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
From Special Revenue Funds	3640								
Interfund Transfers (Enterprise Funds Only)	3650								
From Permanent Fund	3660								
From Internal Service Funds	3670								
Total Transfers In	3600								
Net Assets, July 1, 2010	2880								
TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS IN, AND NET ASSETS									
ESTIMATED EXPENSES									
	Object								
OPERATING EXPENSES: (Function 9900)									
Salaries	100								
Employee Benefits	200								
Purchased Services	300								
Energy Services	400								
Materials and Supplies	500								
Capital Outlay	600								
Other Expenses (including depreciation)	700								
Total Operating Expenses									
NONOPERATING EXPENSES: (Function 9900)									
Interest	720								
Loss on Disposition of Assets	810								
Total Nonoperating Expenses									
Transfers Out: (Function 9700)									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
Interfund Transfers (Enterprise Funds Only)	950								
To Permanent Fund	960								
To Internal Service Funds	970								
Total Transfers Out	9700								
Net Assets, June 30, 2011	2780								
TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS OUT, AND NET ASSETS									

SECTION XI. INTERNAL SERVICE FUNDS

ESTIMATED REVENUES	Account Number	Totals	711 Self-Insurance	712 Self-Insurance	713 Self-Insurance	714 Self-Insurance	715 Self-Insurance	731 Consortium Programs	791 Other Internal Service
OPERATING REVENUES:									
Charges for Services	3481								
Charges for Sales	3482								
Premium Revenue	3484								
Other Operating Revenue	3489								
Total Operating Revenues									
NONOPERATING REVENUES:									
Interest, Including Profit on Investment	3430								
Gifts, Grants, and Bequests	3440								
Other Miscellaneous Local Sources	3495								
Loss Recoveries	3740								
Gain on Disposition of Assets	3780								
Total Nonoperating Revenues									
Transfers In:									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
From Special Revenue Funds	3640								
Interfund Transfers (Internal Service Funds Only)	3650								
From Permanent Fund	3660								
From Enterprise Funds	3690								
Total Transfers In	3600								
Net Assets, July 1, 2010	2880								
TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS IN, AND NET ASSETS									
ESTIMATED EXPENSES									
	Object								
OPERATING EXPENSES: (Function 9900)									
Salaries	100								
Employee Benefits	200								
Purchased Services	300								
Energy Services	400								
Materials and Supplies	500								
Capital Outlay	600								
Other Expenses (including depreciation)	700								
Total Operating Expenses									
NONOPERATING EXPENSES: (Function 9900)									
Interest	720								
Loss on Disposition of Assets	810								
Total Nonoperating Expenses									
Transfers Out: (Function 9700)									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
Interfund Transfers (Internal Service Funds Only)	950								
To Permanent Fund	960								
To Enterprise Funds	990								
Total Transfers Out	9700								
Net Assets, June 30, 2011	2780								
TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS OUT, AND NET ASSETS									

DISTRICT SCHOOL BOARD OF OKALOOSA COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2011

SECTION II. GENERAL FUND - FUND 100 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000	137,909,489.26	85,406,709.31	28,282,294.94	17,462,868.94		4,799,047.40	209,764.57	1,748,804.10
Pupil Personnel Services	6100	5,446,436.35	3,354,820.32	1,004,846.52	733,068.68	3,000.00	60,517.23	282,572.16	7,611.44
Instructional Media Services	6200	1,214,387.60	726,045.76	310,319.95	2,429.17		18,386.57	156,827.45	378.70
Instruction and Curriculum Development Services	6300	5,073,365.88	2,753,443.57	729,822.89	289,533.84	1,000.00	1,045,656.57	161,647.01	92,262.00
Instructional Staff Training Services	6400	346,394.64	235,723.18	42,254.33	45,558.85		18,538.28	918.29	3,401.71
Instruction Related Technology	6500	697,161.81	286,820.18	94,913.99	92,394.65		5,391.83	210,741.16	6,900.00
Board	7100	2,854,992.10	266,718.80	907,023.77	1,463,734.89		3,000.00		214,514.64
General Administration	7200	446,294.88	245,014.42	52,423.92	120,484.84		8,281.41	1,090.29	19,000.00
School Administration	7300	13,960,810.84	9,943,520.48	3,386,243.45	502,612.29		88,202.29	15,107.33	25,125.00
Facilities Acquisition and Construction	7400	301,608.95	173,919.80	41,124.25	5,000.00	2,000.00	1,892.79	77,572.11	100.00
Fiscal Services	7500	1,850,526.44	1,219,065.00	365,293.41	170,435.75		27,959.01	47,123.27	20,650.00
Food Service	7600								
Central Services	7700	5,966,972.17	1,479,443.50	3,298,658.15	835,171.23		114,123.60	2,336.00	237,239.69
Pupil Transportation Services	7800	10,794,477.18	5,953,330.74	2,783,556.80	566,839.59	1,069,968.00	301,876.66	50,095.39	68,810.00
Operation of Plant	7900	19,441,777.68	3,659,330.88	1,594,035.51	6,776,770.01	6,300,160.90	383,485.80	6,147.09	721,847.49
Maintenance of Plant	8100	7,942,408.82	3,336,532.29	1,249,824.70	2,245,312.60	117,170.00	151,715.71	322,736.29	519,117.23
Administrative Technology Services	8200	2,875,489.04	1,439,181.38	438,211.51	755,022.11		75,910.62	167,055.42	108.00
Community Services	9100	1,808,329.15	709,706.26	315,107.44	45,072.25	2,000.00	575,045.16	3,300.56	158,097.48
Debt Service	9200								
Other Capital Outlay	9300								
TOTAL APPROPRIATIONS		218,930,922.79	121,189,325.87	44,895,955.53	32,112,309.69	7,495,298.90	7,679,030.93	1,715,034.39	3,843,967.48
OTHER FINANCING USES:									
<i>Transfers Out: (Function 9700)</i>									
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
To Permanent Fund	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
Nonspendable Fund Balance, June 30, 2011	2710	76,855.81							
Restricted Fund Balance, June 30, 2011	2720	25,419,803.54							
Committed Fund Balance, June 30, 2011	2730	15,916,758.37							
Assigned Fund Balance, June 30, 2011	2740								
Unassigned Fund Balance, June 30, 2011	2750								
TOTAL ENDING FUND BALANCE	2700	41,413,417.72							
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		260,344,340.51							

DISTRICT SCHOOL BOARD OF OKALOOSA COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2011

SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES - FUND 410

ESTIMATED REVENUES	Account Number	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
National School Lunch Act	3260	4,620,663.00
U.S.D.A. Donated Foods	3265	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	4,620,663.00
<i>STATE:</i>		
School Breakfast Supplement	3337	120,000.00
School Lunch Supplement	3338	1,500.00
Other Miscellaneous Revenue	3399	
Total State	3300	121,500.00
<i>LOCAL:</i>		
Interest, Including Profit on Investment	3430	1,374.00
Gifts, Grants and Bequests	3440	
Food Service	3450	3,848,183.00
Other Miscellaneous Local Sources	3495	72,000.00
Total Local	3400	3,921,557.00
TOTAL ESTIMATED REVENUES		8,663,720.00
OTHER FINANCING SOURCES:		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service	3620	
From Capital Projects Funds	3630	
Interfund Transfer	3650	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2010	2800	1,044,278.22
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		9,707,998.22

DISTRICT SCHOOL BOARD OF OKALOOSA COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2011

Preliminary and Tentative Budget

**SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES -
FUND 410 (CONTINUED)**

Page 5

APPROPRIATIONS	Account Number	
<i>Food Services: (Function 7600)</i>		
Salaries	100	2,580,577.36
Employee Benefits	200	1,461,482.14
Purchased Services	300	3,799,212.41
Energy Services	400	140,650.00
Materials and Supplies	500	42,652.45
Capital Outlay	600	95,893.20
Other Expenses	700	216,000.00
Capital Outlay <i>(Function 9300)</i>	600	
TOTAL APPROPRIATIONS	7600	8,336,467.56
OTHER FINANCING USES:		
<i>Transfers Out (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Fund	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
TOTAL OTHER FINANCING USES		
Nonspendable Fund Balance, June 30, 2011	2710	414,530.72
Restricted Fund Balance, June 30, 2011	2720	916,574.83
Committed Fund Balance, June 30, 2011	2730	
Assigned Fund Balance, June 30, 2011	2740	
Unassigned Fund Balance, June 30, 2011	2750	40,425.11
TOTAL ENDING FUND BALANCE	2700	1,371,530.66
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		9,707,998.22

DISTRICT SCHOOL BOARD OF OKALOOSA COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2011

SECTION IV. SPECIAL REVENUE FUNDS - FEDERAL PROGRAMS - FUND 420

ESTIMATED REVENUES	Account Number	
<i>FEDERAL DIRECT:</i>		
Workforce Investment Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Vocational Education Acts	3201	54,039.85
Medicaid	3202	
Workforce Investment Act	3220	
Eisenhower Math and Science	3226	
Drug Free Schools	3227	
Individuals with Disabilities Education Act (IDEA)	3230	8,630,436.16
Elementary and Secondary Education Act, Title I	3240	6,165,935.22
Adult General Education	3251	333,202.02
Vocational Rehabilitation	3253	
Elementary and Secondary Education Act, Title V	3270	2,860,022.07
Federal Through Local	3280	24,742.23
Miscellaneous Federal Through State	3299	422,329.05
Total Federal Through State And Local	3200	18,490,706.60
<i>STATE:</i>		
Other Miscellaneous State Revenue	3399	
Total State	3300	
<i>LOCAL:</i>		
Interest, Including Profit on Investment	3430	
Gifts, Grants & Bequests	3440	
Other Miscellaneous Local Sources	3495	7,476.91
Total Local	3400	7,476.91
TOTAL ESTIMATED REVENUES		18,498,183.51
OTHER FINANCING SOURCES:		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2010	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		18,498,183.51

DISTRICT SCHOOL BOARD OF OKALOOSA COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2011

SECTION IV. SPECIAL REVENUE FUNDS - FEDERAL PROGRAMS - FUND 420 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000	10,428,655.13	4,895,291.33	2,289,070.37	584,639.42		2,067,424.41	533,863.50	58,366.10
Pupil Personnel Services	6100	727,869.41	455,635.00	145,907.59	38,064.50		56,804.20	18,709.26	12,748.86
Instructional Media Services	6200	4,525.00						4,525.00	
Instruction and Curriculum Development Services	6300	4,869,563.06	2,292,845.08	683,695.00	363,432.08		786,436.74	130,172.32	612,981.84
Instructional Staff Training Services	6400	632,413.28	135,524.95	25,248.76	151,074.08		229,787.86	69,063.55	21,714.08
Instruction Related Technology	6500								
Board	7100								
General Administration	7200	749,628.23							749,628.23
School Administration	7300	337,386.88	14,349.90	323,036.98					
Facilities Acquisition and Construction	7400								
Fiscal Services	7500								
Food Services	7600								
Central Services	7700								
Pupil Transportation Services	7800	674,020.52	24,603.00	26,522.00	622,895.52				
Operation of Plant	7900	74,122.00	6,854.00	1,268.00				66,000.00	
Maintenance of Plant	8100								
Administrative Technology Services	8200								
Community Services	9100								
Debt Service	9200								
Other Capital Outlay	9300								
TOTAL APPROPRIATIONS		18,498,183.51	7,825,103.26	3,494,748.70	1,760,105.60		3,140,453.21	822,333.63	1,455,439.11
OTHER FINANCING USES:									
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Fund	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
Nonspendable Fund Balance, June 30, 2011	2710								
Restricted Fund Balance, June 30, 2011	2720								
Committed Fund Balance, June 30, 2011	2730								
Assigned Fund Balance, June 30, 2011	2740								
Unassigned Fund Balance, June 30, 2011	2750								
TOTAL ENDING FUND BALANCE	2700								
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		18,498,183.51							

DISTRICT SCHOOL BOARD OF OKALOOSA COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2011

SECTION V. SPECIAL REVENUE FUNDS -
STATE FISCAL STABILIZATION FUNDS - FUND 431

ESTIMATED REVENUES	Account Number	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
State Fiscal Stabilization Funds - K-12	3210	9,078,727.00
State Fiscal Stabilization Funds - Workforce	3211	147,644.00
State Fiscal Stabilization Funds - VPK	3212	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	9,226,371.00
<i>LOCAL:</i>		
Interest, Including Profit on Investment	3430	
Total Local	3400	
TOTAL ESTIMATED REVENUES		9,226,371.00
OTHER FINANCING SOURCES:		
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From Capital Projects Funds	3630	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2010	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		9,226,371.00

SECTION V. SPECIAL REVENUE FUNDS - STATE FISCAL STABILIZATION FUNDS - FUND 431

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000	8,698,887.00	5,867,846.00	1,970,947.00			21,393.00		838,701.00
Pupil Personnel Services	6100	67,931.00	51,150.00	16,781.00					
Instructional Media Services	6200								
Instruction and Curriculum Development Services	6300								
Instructional Staff Training Services	6400								
Instruction Related Technology	6500								
Board	7100								
General Administration	7200	388,852.00							388,852.00
School Administration	7300								
Facilities Acquisition and Construction	7400								
Fiscal Services	7500	70,701.00	59,280.00	11,421.00					
Food Services	7600								
Central Services	7700								
Pupil Transportation Services	7800								
Operation of Plant	7900								
Maintenance of Plant	8100								
Administrative Technology Services	8200								
Community Services	9100								
Debt Service	9200								
Other Capital Outlay	9300								
TOTAL APPROPRIATIONS		9,226,371.00	5,978,276.00	1,999,149.00			21,393.00		1,227,553.00
OTHER FINANCING USES:									
<i>Transfers Out: (Function 9700)</i>									
To Capital Projects Funds	930								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
Nonspendable Fund Balance, June 30, 2011	2710								
Restricted Fund Balance, June 30, 2011	2720								
Committed Fund Balance, June 30, 2011	2730								
Assigned Fund Balance, June 30, 2011	2740								
Unassigned Fund Balance, June 30, 2011	2750								
TOTAL ENDING FUND BALANCE	2700								
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		9,226,371.00							

BUDGET SUMMARY

* THE PROPOSED OPERATING BUDGET EXPENDITURES OF OKALOOSA ARE 5.7%
LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.
FISCAL YEAR 2010 - 2011

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

Required Local Effort	5.2860	Basic Discretionary Operating	0.7480	Debt Service	0.0000
Basic Discretionary Capital Outlay	1.5000	Discretionary Critical Needs (Operating or Capital)	0.0000		
Additional Discretionary Capital Outlay	0.0000	Additional Discretionary (Statutory, Voted)	0.0000	Total Millage	7.5340

	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND	ENTERPRISE FUND	TOTAL ALL FUNDS
ESTIMATED REVENUES:							
Federal sources	5,900,233	37,273,562					43,173,795
State sources	93,788,091	121,500	1,170,225	1,671,623			96,751,439
Local sources	93,602,690	3,929,034	8,000	22,405,279			119,945,003
TOTAL SOURCES	\$193,291,014	\$41,324,096	\$1,178,225	\$24,076,902	\$0	\$0	\$259,870,237
Transfers In	11,505,346		7,935,160				19,440,506
Fund Balances/Reserves/Net Assets	55,547,981	1,044,278	1,497,876	21,659,762			79,749,897
TOTAL REVENUES, TRANSFERS & BALANCES	\$260,344,341	\$42,368,374	\$10,611,261	\$45,736,664	\$0	\$0	\$359,060,640
EXPENDITURES							
Instruction	137,909,489	23,036,099					160,945,588
Pupil Personnel Services	5,446,436	832,612					6,279,048
Instructional Media Services	1,214,388	4,525					1,218,913
Instructional and Curriculum Development Services	5,073,366	5,671,862					10,745,228
Instructional Staff Training Services	346,395	656,368					1,002,763
Instruction Related Technology	697,162						697,162
School Board	2,854,992						2,854,992
General Administration	446,295	1,297,679					1,743,974
School Administration	13,960,811	337,387					14,298,198
Facilities Acquisition and Construction	301,609			26,258,086			26,559,695
Fiscal Services	1,850,526	70,701					1,921,227
Food Services		8,751,638					8,751,638
Central Services	5,966,972						5,966,972
Pupil Transportation Services	10,794,477	679,021					11,473,498
Operation of Plant	19,441,778	74,122					19,515,900
Maintenance of Plant	7,942,409						7,942,409
Administrative Technology Services	2,875,489						2,875,489
Community Services	1,808,329						1,808,329
Debt Services			9,064,835				9,064,835
TOTAL EXPENDITURES	\$218,930,923	\$41,412,014	\$9,064,835	\$26,258,086	\$0	\$0	\$295,665,858
Transfers Out				19,440,506			19,440,506
Fund Balances/Reserves/Net Assets	41,413,418	956,360	1,546,426	38,072			43,954,276
TOTAL APPROPRIATED EXPENDITURES TRANSFERS, RESERVES & BALANCES	\$260,344,341	\$42,368,374	\$10,611,261	\$45,736,664	\$0	\$0	\$359,060,640

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

**NOTICE OF TAX FOR SCHOOL
CAPITAL OUTLAY**

The Okaloosa County School Board will soon consider a measure to impose a 1.50 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 6.0340 mills for operating expenses and is proposed solely at the discretion of the school board.

The Capital Outlay Tax will generate approximately \$22,405,279 to be used for the following projects:

CONSTRUCTION AND REMODELING

Construct New Facilities

MAINTENANCE, RENOVATION AND REPAIR

Repairs & Maintenance of Facilities
Americans with Disabilities Act Repairs and Renovations
Safety Repairs
HVAC Projects
Roofing Projects
Paving Projects
Lighting Projects

NEW AND REPLACEMENT EQUIPMENT AND ENTERPRISE SOFTWARE

Computer Equipment
Lease of Computer Equipment for Instructional Purposes
School Furniture and Equipment
Equipment for Facilities

**PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES
DUE UNDER A LEASE PURCHASE AGREEMENT**

Transfer for Payment of Rent Under a Lease Purchase Agreement

PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES

One (1) Year Lease of Portable Classrooms

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES, RULES AND REGULATIONS

Environmental Projects

All concerned citizens are invited to a public hearing to be held on July 26, 2010, at 5:15 p.m. at the Okaloosa County Courthouse, 101 James Lee Blvd., Crestview, Florida 32536.

A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

NOTICE OF BUDGET HEARING

The Okaloosa County School Board will soon consider a budget for Fiscal Year 2010-2011. A public hearing to make a DECISION on the budget and TAXES will be held on July 26, 2010, at 5:15 P.M. at the Okaloosa County Courthouse, 101 James Lee Blvd., Crestview, Florida 32536.

**OKALOOSA COUNTY SCHOOL DISTRICT
COMPARISON OF MILLAGE
AND GROSS TAXABLE VALUE OF PROPERTY
FISCAL YEAR 2010-2011**

	FY 2009-2010	FY 2010-2011	DIFFERENCE
REQUIRED:			
REQUIRED LOCAL EFFORT	5.391	5.286	(0.105)
TOTAL REQUIRED	<u>5.391</u>	<u>5.286</u>	<u>(0.105)</u>
DISCRETIONARY:			
DISCRETIONARY LOCAL	0.7480	0.7480	-
ADDITIONAL DISCRETIONARY	-	-	-
CAPITAL IMPROVEMENT TAX	1.5000	1.5000	-
TOTAL DISCRETIONARY	<u>2.248</u>	<u>2.248</u>	<u>0.000</u>
TOTAL PROPOSED MILLAGE	<u><u>7.639</u></u>	<u><u>7.534</u></u>	<u><u>(0.105)</u></u>

CHANGE IN GROSS TAXABLE VALUE OF PROPERTY

	FY 2009-2010	FY 2010-2011	DIFFERENCE
GROSS TAXABLE VALUE FOR OPERATING PURPOSES	\$17,278,161,316	\$15,559,221,771	(\$1,718,939,545)

SCHOOL DISTRICT OF OKALOOSA COUNTY
ANALYSIS OF PROPERTY TAXES GENERATED
IMPACT ON HOMEOWNER
2009-2010 VS 2010-2011

<u>APPRAISED VALUE</u>	<u>EXEMPT VALUE</u>	<u>NON-EXEMPT VALUE</u>	<u>ACTUAL 2009-2010</u>	<u>PROPOSED 2010-2011</u>	<u>DIFFERENCE</u>
\$ 50,000.00	\$ (25,000.00)	\$ 25,000.00	\$ 190.98	\$ 188.35	\$ (2.63)
\$ 70,000.00	\$ (25,000.00)	\$ 45,000.00	\$ 343.76	\$ 339.03	\$ (4.73)
\$ 90,000.00	\$ (25,000.00)	\$ 65,000.00	\$ 496.54	\$ 489.71	\$ (6.83)
\$ 110,000.00	\$ (25,000.00)	\$ 85,000.00	\$ 649.32	\$ 640.39	\$ (8.93)
\$ 130,000.00	\$ (25,000.00)	\$ 105,000.00	\$ 802.10	\$ 791.07	\$ (11.03)
\$ 150,000.00	\$ (25,000.00)	\$ 125,000.00	\$ 954.88	\$ 941.75	\$ (13.13)
\$ 175,000.00	\$ (25,000.00)	\$ 150,000.00	\$ 1,145.85	\$ 1,130.10	\$ (15.75)
\$ 200,000.00	\$ (25,000.00)	\$ 175,000.00	\$ 1,336.83	\$ 1,318.45	\$ (18.38)
\$ 300,000.00	\$ (25,000.00)	\$ 275,000.00	\$ 2,100.73	\$ 2,071.85	\$ (28.88)
\$ 400,000.00	\$ (25,000.00)	\$ 375,000.00	\$ 2,864.63	\$ 2,825.25	\$ (39.38)
		STATE	LOCAL	TOTAL	
Mills Levied 2010-2011		5.2860	2.2480	7.5340	
Mills Levied 2009-2010		<u>5.3910</u>	<u>2.2480</u>	<u>7.6390</u>	
Increase (Decrease)		<u>(0.1050)</u>	<u>-</u>	<u>(0.1050)</u>	

**Okaloosa County School District
Millage Levy
Twenty Year History
1991-1992 TO 2010-2011**

Fiscal Year	*Required Local Effort	Discretionary Basic	Discretionary Supplemental	Capital Outlay Discretionary (1)	Total Millage
1991-1992	6.284	0.510		1.300	8.094
1992-1993	6.632	0.510		1.300	8.442
1993-1994	6.505	0.510		1.300	8.315
1994-1995	6.887	0.510	0.250	0.939	8.586
1995-1996	6.530	0.510	0.250	1.296	8.586
1996-1997	6.516	0.510	0.250	1.296	8.572
1997-1998	6.523	0.510	0.250	1.289	8.572
1998-1999	6.675	0.510	0.249	1.289	8.723
1999-2000	5.945	0.510	0.228	1.289	7.972
2000-2001	6.211	0.510	0.208	1.289	8.218
2001-2002	5.817	0.510	0.190	1.701	8.218
2002-2003	6.023	0.510	0.178	1.701	8.412
2003-2004	5.915	0.510	0.168	1.701	8.294
2004-2005	5.695	0.510	0.151	1.938	8.294
2005-2006	5.375	0.510	0.240	1.938	8.063
2006-2007	5.156	0.510	0.182	1.938	7.786
2007-2008	5.024	0.510	0.167	1.938	7.639
2008-2009	5.272	0.498	0.166	1.688	7.624
2009-2010	5.391	0.748	-	1.500	7.639
Proposed 2010-2011	5.286	0.748	-	1.500	7.534

***State Mandated**

NOTES:

1. Beginning with fiscal year 2009-2010 the maximum allowable millage for Capital Outlay is 1.50 mils.



CERTIFICATION OF SCHOOL TAXABLE VALUE

DR-420S
R. 6/10
Rule 12D-16.002
Florida Administrative Code

Year 2010	County OKALOOSA
Name of School District OKALOOSA CO SCHOOL DIST	

SECTION I: COMPLETED BY PROPERTY APPRAISER. SEND TO SCHOOL DISTRICT

1.	Current year taxable value of real property for operating purposes	\$ 14,804,553,187	(1)
2.	Current year taxable value of personal property for operating purposes	\$ 748,217,450	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$ 6,451,134	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$ 15,559,221,771	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$ 103,270,915	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$ 15,455,950,856	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 Series	\$ 17,193,691,122	(7)
8.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? <i>(If yes, complete and attach form DR-420DEBT, Certification of Voted Debt Millage.)</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	(8)

SIGN HERE	Property Appraiser Certification	I certify the taxable values above are correct to the best of my knowledge.	
	Signature of Property Appraiser	Date	
	Electronically Certified by Property Appraiser on 6/24/2010 1:26 PM		

SECTION II: COMPLETED BY SCHOOL DISTRICTS. RETURN TO PROPERTY APPRAISER

Local board millage includes discretionary and capital outlay.

9.	Prior year state law millage levy: Required Local Effort (RLE) <i>(Sum of previous year's RLE and prior period funding adjustment)</i>	5.3910	per \$1,000	(9)
10.	Prior year local board millage levy <i>(All discretionary millages)</i>	2.2480	per \$1,000	(10)
11.	Prior year state law proceeds <i>(Line 9 multiplied by Line 7, divided by 1,000)</i>	\$ 92,691,189		(11)
12.	Prior year local board proceeds <i>(Line 10 multiplied by Line 7, divided by 1,000)</i>	\$ 38,651,418		(12)
13.	Prior year total state law and local board proceeds <i>(Line 11 plus Line 12)</i>	\$ 131,342,607		(13)
14.	Current year state law rolled-back rate <i>(Line 11 divided by Line 6, multiplied by 1,000)</i>	5.9971	per \$1,000	(14)
15.	Current year local board rolled-back rate <i>(Line 12 divided by Line 6, multiplied by 1,000)</i>	2.5007	per \$1,000	(15)
16.	Current year proposed state law millage rate <i>(Sum of RLE and prior period funding adjustment)</i>	5.2860	per \$1,000	(16)
17.	Current year proposed local board millage rate	2.2480	per \$1,000	(17)

A. Capital Outlay	1.5000	B. Discretionary Operating	0.7480	C. Discretionary Capital Improvement	0.0000	D. Critical Capital Outlay or Critical Operating	0.0000	E. Additional Voted Millage	0.0000
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18.	Current year state law proceeds <i>(Line 16 multiplied by Line 4, divided by 1,000)</i>	\$	82,246,046	(18)
19.	Current year local board proceeds <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$	34,977,131	(19)
20.	Current year total state law and local board proceeds <i>(Line 18 plus Line 19)</i>	\$	117,223,177	(20)
21.	Current year proposed state law rate as percent change of state law rolled-back rate <i>(Line 16 divided by Line 14, minus 1, multiplied by 100)</i>		-11.86 %	(21)
22.	Current year total proposed rate as a percent change of rolled-back rate <i>((Line 16 plus Line 17) divided by (Line 14 plus Line 15), minus 1, multiplied by 100)</i>		-11.34 %	(22)

Final public budget hearing	Date 9/13/2010	Time 6:15 PM	Place 120 Lowery Place S.E. Fort Walton Beach, Florida 32548
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SIGN HERE	Taxing Authority Certification	I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065, F.S.		
	Signature of Chief Administrative Officer		Date	
	Title CFO	Contact Name OKALOOSA		
	Mailing Address ALEXIS TIBBETTS, SUPT		Physical Address 120 LOWERY PLACE, SE	
	City, State, Zip FT WALTON BCH, FL 32548		Phone Number 8508335840	Fax Number

Continued on page 3

**Okaloosa County School District
General Operating Fund
Summary of Reserves in July 1, 2010, Fund Balance
As of Preliminary and Tentative Budget
July 19, 2010**

Funds reflected in school and project reserves will be appropriated for specific expenditures as the school year progresses. The majority of these funds are restricted and cannot be used for other purposes.

Object 0981	<u>Reserves - Audit Adjustment</u>	\$ 238,741.00
Object 0987	<u>Reserves - Schools</u>	736,800.00
Object 0988	<u>School Carryover - Discretionary Project</u>	6,392,578.04
Object 0990	<u>Fund Balance - Unappropriated</u>	9,562,607.24
Object 0991	<u>Reserves - Inventory</u>	76,855.81
Object 0993	<u>Reserves - Retirement</u>	512,323.58
Object 0994	<u>Reserves - FTE/Schools</u>	2,558,870.38
Object 0995	<u>Reserves - Claims Liability Insurance</u>	3,809,000.00
Object 0996	<u>Reserves - Contingency</u>	2,567,000.00
Object 0997	<u>Reserves - Projects</u>	
	Project 0050 - Southside Pre-K D	155.00
	Project 0132 - VPK - Year Long Program	50,024.67
	Project 1084 - Medicaid Reimbursement	1,108,784.97
	Project 1160 - Lottery - School Recognition	1,692,610.00
	Project 2045 - ROTC	46,945.73
	Project 2073 - Florida Excellent Teaching Program	6,663.79
	Project 2095 - Salary Resynching	179,501.00
	Project 2154 - Advanced Placement	4,674.87
	Project 2168 - Child Care - Riverside Elementary	52,370.82
	Project 2179 - Child Care - Antioch Elementary	47,957.12
	Project 3001 - ESE Guarantee - Gifted	207,765.11
	Project 3004 - Offset Decentralized FTE Reserves	1,543,614.00
	Project 3101 - Lottery - Discretionary	117,961.99
	Project 3105 - Instructional Materials - Textbooks	779,339.96
	Project 3106 - Instructional Materials - Media	198,759.77
	Project 3107 - Safe Schools	79,537.13
	Project 3109 - Instructional Materials - Science	67,050.99
	Project 3112 - School Enhancement Training	30,505.44
	Project 3116 - Teacher Training Categorical	7,976.00
	Project 3150 - Educational Technology	2,073.86
	Project 3151 - SAI - ESE Extended School Year	38,207.00
	Project 3161 - SAI - Supplemental Academic Instruction	3,322,109.94
	Project 3180 - Florida Teachers Lead	13,615.62
	Project 4009 - Donations - Unrestricted	3,500.00
	Project 4025 - E. R. - Teacher of the Year	2,644.45
	Project 4125 - CSR - Class Size Reduction	2,661,216.17
	Project 5104 - Reading Endorsement - Bonus	103,263.19
	Project 5110 - Workforce Development	318,526.20
	Project 5126 - CSR - Class Size Equalization	47,187.36
	Project 6010 - Educational Broadband Lease	14,190.00
	Project 6120 - CSR - Middle School/K-12 Reading	2,420.82
	Project 6123 - Reading Instruction	1,294,187.13
	Project 7054 - AP Initiative	13,969.07
	Project 7111 - Military Impact	640,134.38
	Project 8110 - DJJ Supplemental Allocation	105,051.15
	Project 8113 - Workforce Ed. Performance Incentive	9,682.00
	Project 8118 - Merit Award Program Pay	12,358.00
	Project 9004 - Advanced International Certificate of Education	29,307.67
	Project 9007 - CAPE CHOICE Certification	102,799.30
TOTAL \$		<u>41,413,417.72</u>

**Okaloosa County School District
Proposed Preliminary and Tentative Budget
Discretionary Project Carryover by School
Fiscal Year 2009-2010 Compared to Fiscal Year 2010-2011
July 19, 2010**

SCHOOL NUMBER	SCHOOL	DISCRETIONARY CARRYOVER 2009-2010	DISCRETIONARY CARRYOVER 2010-2011	INCREASE/ (DECREASE)
0031	Edwins Elementary	\$ 246,478.83	\$ 120,295.13	\$ (126,183.70)
0041	Baker School	235,156.60	129,284.58	(105,872.02)
0051	Bob Sikes Elementary	134,035.80	233,200.10	99,164.30
0082	Meigs Middle	157,701.14	176,416.26	18,715.12
0092	Shoal River Middle (Formerly Richbourg)	108,420.26	19,329.26	(89,091.00)
0121	Ruckel Middle	253,700.35	289,435.99	35,735.64
0131	Destin Elementary	137,763.55	72,040.62	(65,722.93)
0151	Edge Elementary	48,109.67	21,715.33	(26,394.34)
0161	Eglin Elementary	93,701.79	64,237.66	(29,464.13)
0201	Laurel Hill School	121,921.16	174,769.67	52,848.51
0211	Niceville High	393,995.59	70,823.41	(323,172.18)
0222	Northwood Elementary	120,032.76	226,356.29	106,323.53
0241	Silver Sands School	217,789.58	243,460.59	25,671.01
0251	Riverside Elementary (Formerly Southside)	323,795.37	233,304.46	(90,490.91)
0261	Valparaiso Elementary	171,643.50	146,010.67	(25,632.83)
0271	Pryor Middle	13,147.62	307,865.29	294,717.67
0281	Wright Elementary	347,349.31	345,470.91	(1,878.40)
0431	Shalimar Elementary	352,886.82	253,010.87	(99,875.95)
0541	Elliott Point Elementary	88,441.14	101,634.09	13,192.95
0561	Mary Esther Elementary	194,920.46	215,860.45	20,939.99
0571	Plew Elementary	245,098.00	244,788.44	(309.56)
0581	Choctawhatchee High	107,418.26	(40,081.49)	(147,499.75)
0601	Crestview High	96,696.31	(186,517.00)	(283,213.31)
0621	Kenwood Elementary	258,005.69	272,401.46	14,395.77
0631	Florosa Elementary	114,566.30	205,598.58	91,032.28
0641	Fort Walton Beach High	105,194.12	17,653.71	(87,540.41)
0651	Bruner Middle	38,900.32	136,923.27	98,022.95
0671	Lewis Middle	145,614.01	40,723.74	(104,890.27)
0681	Longwood Elementary	334,359.36	179,585.28	(154,774.08)
0701	Okaloosa Applied Technology Center	83,081.70	217,165.53	134,083.83
0731	Walker Elementary	137,223.07	160,338.11	23,115.04
0741	Bluewater Elementary	173,283.52	26,265.58	(147,017.94)
0751	Antioch Elementary	160,575.43	119,997.10	(40,578.33)
0761	Davidson Middle	416,565.00	554,978.21	138,413.21
0771	Destin Middle	200,244.82	237,600.79	37,355.97
0811	Silver Sands - North	-	12,121.39	12,121.39
9810	Gulf Coast Youth Academy	138,062.53	104,525.94	(33,536.59)
9811	Okaloosa Youth Development Center	51,446.54	10,338.50	(41,108.04)
9812	Okaloosa Youth Academy	63,665.00	55,342.74	(8,322.26)
9813	Okaloosa Regional Detention Center	63,503.49	95,494.24	31,990.75
9814	Adolescent Substance Abuse Program	137,582.67	107,569.39	(30,013.28)
9817	Milton Girls Juvenile Residential Facility	38,845.08	132,782.32	93,937.24
9818	Northwest Florida Ballet Academie	-	255.16	255.16
9819	Teaching Adjudicated Youth	165,541.72	179,426.97	13,885.25
9820	Okaloosa Blended Schools	18,026.01	62,778.45	44,752.44
Total		\$ 7,054,490.25	\$ 6,392,578.04	\$ (661,912.21)

Notes:

1. Silver Sands - North opened July 1, 2009.