

School District of Okaloosa County
State Board of Education Bonds
Summary of Principal & Interest By Year State Board of Education Bonds
REVISED FOR REFUNDING INFORMATION

Year	Principal							Total Principal	
	1996-A Refunded	1998-A Refunded	1999-A Refunded 12/2009 \$ 30,000.00	2004-A	2005-B	2005-A	2008-A		
2009							Refunding	\$ 625,000.00	
2010			\$ 95,000.00	\$ 470,000.00	\$ 30,000.00	\$ 35,000.00		\$ 670,000.00	
2011			\$ 95,000.00	\$ 545,000.00	\$ 30,000.00	\$ 30,000.00		\$ 700,000.00	
2012			\$ 90,000.00	\$ 580,000.00	\$ 30,000.00	\$ 30,000.00		\$ 730,000.00	
2013			\$ 85,000.00	\$ 625,000.00	\$ 25,000.00	\$ 35,000.00		\$ 770,000.00	
2014			\$ 80,000.00	\$ 670,000.00	\$ 25,000.00	\$ 30,000.00		\$ 805,000.00	
2015			\$ 75,000.00	\$ 715,000.00	\$ 25,000.00	\$ 30,000.00		\$ 845,000.00	
2016			\$ 65,000.00	\$ 770,000.00	\$ 25,000.00	\$ 30,000.00		\$ 890,000.00	
2017			\$ 60,000.00	\$ 700,000.00	\$ 25,000.00	\$ 35,000.00		\$ 830,000.00	
2018			\$ 65,000.00	\$ 650,000.00	\$ 35,000.00	\$ 35,000.00		\$ 835,000.00	
2019				\$ 40,000.00		\$ 35,000.00		\$ 75,000.00	
2020				\$ 45,000.00				\$ 45,000.00	
2021				\$ 50,000.00				\$ 50,000.00	
2022				\$ 55,000.00				\$ 55,000.00	
2023				\$ 60,000.00				\$ 60,000.00	
2024				\$ 65,000.00				\$ 65,000.00	
2025				\$ 70,000.00				\$ 70,000.00	
2026				\$ 75,000.00				\$ 75,000.00	
2027				\$ 80,000.00				\$ 80,000.00	
2028				\$ 85,000.00				\$ 85,000.00	
Total	\$ -	\$ -	\$ 30,000.00	\$ -	\$ 805,000.00	\$ 4,885,000.00	\$ 915,000.00	\$ 325,000.00	\$ 6,980,000.00

Year	Interest							Total Interest	Principal + Interest Total
	1996-A Refunded	1998-A Refunded	1999-A Refunded 12/2009 \$ 17,512.50 8,137.40	2004-A	2005-B	2005-A	2008-A		
2009							Refunding	\$ 330,279.17	\$ 955,279.17
2010			\$ 40,250.00	\$ 244,250.00	\$ 28,266.67			\$ 310,857.32	\$ 980,857.32
2011			\$ 35,500.00	\$ 220,750.00	\$ 41,200.00		\$ 5,269.92	\$ 279,475.00	\$ 979,475.00
2012			\$ 30,750.00	\$ 195,250.00	\$ 40,225.00		\$ 13,250.00	\$ 245,525.00	\$ 975,525.00
2013			\$ 26,000.00	\$ 168,000.00	\$ 39,175.00		\$ 12,350.00	\$ 209,775.00	\$ 979,775.00
2014			\$ 21,500.00	\$ 139,000.00	\$ 38,125.00		\$ 11,150.00	\$ 172,000.00	\$ 977,000.00
2015			\$ 13,250.00	\$ 107,750.00	\$ 37,250.00		\$ 9,750.00	\$ 132,125.00	\$ 977,125.00
2016			\$ 13,250.00	\$ 74,250.00	\$ 36,375.00		\$ 8,250.00	\$ 89,875.00	\$ 979,875.00
2017			\$ 9,500.00	\$ 38,500.00	\$ 35,125.00		\$ 6,750.00	\$ 45,375.00	\$ 975,375.00
2018			\$ 6,250.00		\$ 33,875.00		\$ 5,250.00	\$ 38,875.00	\$ 973,875.00
2019			\$ 3,250.00		\$ 32,125.00		\$ 3,500.00	\$ 32,125.00	\$ 973,125.00
2020					\$ 30,375.00		\$ 1,750.00	\$ 28,375.00	\$ 973,375.00
2021					\$ 28,375.00			\$ 26,125.00	\$ 976,125.00
2022					\$ 26,125.00			\$ 23,625.00	\$ 978,625.00
2023					\$ 23,625.00			\$ 20,875.00	\$ 980,875.00
2024					\$ 20,875.00			\$ 18,325.00	\$ 983,325.00
2025					\$ 18,325.00			\$ 15,075.00	\$ 985,075.00
2026					\$ 15,075.00			\$ 11,575.00	\$ 986,575.00
2027					\$ 11,575.00			\$ 7,825.00	\$ 987,825.00
2028					\$ 7,825.00			\$ 3,825.00	\$ 988,825.00
Total	\$ -	\$ -	\$ 25,649.90	\$ -	\$ 203,500.00	\$ 1,187,750.00	\$ 547,741.67	\$ 77,269.92	\$ 2,041,911.49

NOTE: For GASB 34 Presentation, Passed on Entry for Accrued Interest Payable (and Interest Expense) Because District would also have to record a receivable (and revenue) from the State. No \$'s are actually expended by the District. The SBE is all just a book entry.

**School District of Okaloosa County
1994 Refunding Revenue Bond**

Summary of Principal & Interest By Year Revenue Bonds 1994

Year	Principal	Interest	Principal + Interest	As of	As of	As of	As of	As of	As of	As of	As of	As of	As of	As of	As of	
				6/30/2004	6/30/2005	6/30/2006	6/30/2007	6/30/2008	6/30/2009	6/30/2010	6/30/2011	6/30/2012	6/30/2013	6/30/2014		
See Note																
2004	\$ 75,000.00	\$ 74,093.76	\$ 149,093.76	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2005	80,000.00	70,043.76	150,043.76	150,043.76												
2006	85,000.00	65,643.76	150,643.76	150,643.76	150,643.76											
2007	90,000.00	60,883.76	150,883.76	150,883.76	150,883.76	150,883.76										
2008	95,000.00	55,753.76	150,753.76	150,753.76	150,753.76	150,753.76	150,753.76									
2009	100,000.00	50,243.76	150,243.76	150,243.76	150,243.76	150,243.76	150,243.76	150,243.76								
2010	105,000.00	44,368.76	149,368.76	149,368.76	149,368.76	149,368.76	149,368.76	149,368.76	149,368.76							
2011	110,000.00	38,200.00	148,200.00	148,200.00	148,200.00	148,200.00	148,200.00	148,200.00	148,200.00	148,200.00						
2012	120,000.00	31,600.00	151,600.00	151,600.00	151,600.00	151,600.00	151,600.00	151,600.00	151,600.00	151,600.00	151,600.00					
2013	125,000.00	24,400.00	149,400.00	149,400.00	149,400.00	149,400.00	149,400.00	149,400.00	149,400.00	149,400.00	149,400.00	149,400.00				
2014	135,000.00	16,775.00	151,775.00	151,775.00	151,775.00	151,775.00	151,775.00	151,775.00	151,775.00	151,775.00	151,775.00	151,775.00	151,775.00			
2015	140,000.00	8,538.74	148,538.74	148,538.74	148,538.74	148,538.74	148,538.74	148,538.74	148,538.74	148,538.74	148,538.74	148,538.74	148,538.74	148,538.74	148,538.74	148,538.74
Total	\$ 1,260,000.00	\$ 540,545.06	\$ 1,800,545.06	\$ 1,651,451.30	\$ 1,501,407.54	\$ 1,350,763.78	\$ 1,199,880.02	\$ 1,049,126.26	\$ 898,882.50	\$ 749,513.74	\$ 601,313.74	\$ 449,713.74	\$ 300,313.74	\$ 148,538.74	\$ 148,538.74	\$ 148,538.74

Note Payment for 07/01 must be paid in advance, usually by the last regular accounts payable run prior to fiscal year end.
 The District accounts for these payments as an expense of the year in which the principal and interest is paid.
 This practice has not changed from year to year. The July 03 payment was made by the District on Ck. No. 650174 on 06/25/2003.

Future Years	Principal	Interest	Total
2004	\$ 75,000.00	\$ 74,093.76	\$ 149,093.76
2005	80,000.00	70,043.76	150,043.76
2006	85,000.00	65,643.76	150,643.76
2007	90,000.00	60,883.76	150,883.76
2008	95,000.00	55,753.76	150,753.76
2009-2013	560,000.00	188,812.52	748,812.52
2014-2015	275,000.00	25,313.74	300,313.74
	<u>\$ 1,260,000.00</u>	<u>\$ 540,545.06</u>	<u>\$ 1,800,545.06</u>

**School District of Okaloosa County
Certificates of Participation - Series 2003**

<u>Summary of Principal & Interest By Year Certificates of Participation</u>						<u>Remaining Balances at June 30 of Fiscal Year</u>			
<u>Due Date</u>	<u>Payment Date</u>	<u>Principal Portion</u>	<u>Interest Portion</u>	<u>Coupon Rate</u>	<u>Period Total</u>	<u>Fiscal Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
06/01/04	07/01/04		\$ 328,243.84		\$ 328,243.84	\$ 328,243.84	\$ 17,040,000.00	\$ 5,504,065.00	\$ 22,544,065.00
12/01/04	01/01/05		286,815.00		286,815.00				
06/01/05	07/01/05	\$ 930,000.00	286,815.00	2.000%	1,216,815.00	1,503,630.00	16,110,000.00	4,930,435.00	21,040,435.00
12/01/05	01/01/06		277,515.00		277,515.00				
06/01/06	07/01/06	950,000.00	277,515.00	2.000%	1,227,515.00	1,505,030.00	15,160,000.00	4,375,405.00	19,535,405.00
12/01/06	01/01/07		268,015.00		268,015.00				
06/01/07	07/01/07	965,000.00	268,015.00	2.000%	1,233,015.00	1,501,030.00	14,195,000.00	3,839,375.00	18,034,375.00
12/01/07	01/01/08		258,365.00		258,365.00				
06/01/08	07/01/08	985,000.00	258,365.00	2.400%	1,243,365.00	1,501,730.00	13,210,000.00	3,322,645.00	16,532,645.00
12/01/08	01/01/09		246,545.00		246,545.00				
06/01/09	07/01/09	1,010,000.00	246,545.00	2.750%	1,256,545.00	1,503,090.00	12,200,000.00	2,829,555.00	15,029,555.00
12/01/09	01/01/10		232,657.50		232,657.50				
06/01/10	07/01/10	1,035,000.00	232,657.50	3.000%	1,267,657.50	1,500,315.00	11,165,000.00	2,364,240.00	13,529,240.00
12/01/10	01/01/11		217,132.50		217,132.50				
06/01/11	07/01/11	1,070,000.00	217,132.50	3.300%	1,287,132.50	1,504,265.00	10,095,000.00	1,929,975.00	12,024,975.00
12/01/11	01/01/12		199,477.50		199,477.50				
06/01/12	07/01/12	1,105,000.00	199,477.50	3.500%	1,304,477.50	1,503,955.00	8,990,000.00	1,531,020.00	10,521,020.00
12/01/12	01/01/13		180,140.00		180,140.00				
06/01/13	07/01/13	1,140,000.00	180,140.00	3.700%	1,320,140.00	1,500,280.00	7,850,000.00	1,170,740.00	9,020,740.00
12/01/13	01/01/14		159,050.00		159,050.00				
06/01/14	07/01/14	1,185,000.00	159,050.00	3.800%	1,344,050.00	1,503,100.00	6,665,000.00	852,640.00	7,517,640.00
12/01/14	01/01/15		136,535.00		136,535.00				
06/01/15	07/01/15	1,230,000.00	136,535.00	3.900%	1,366,535.00	1,503,070.00	5,435,000.00	579,570.00	6,014,570.00
12/01/15	01/01/16		112,550.00		112,550.00				
06/01/16	07/01/16	1,280,000.00	112,550.00	4.000%	1,392,550.00	1,505,100.00	4,155,000.00	354,470.00	4,509,470.00
12/01/16	01/01/17		86,950.00		86,950.00				
06/01/17	07/01/17	1,330,000.00	86,950.00	4.100%	1,416,950.00	1,503,900.00	2,825,000.00	180,570.00	3,005,570.00
12/01/17	01/01/18		59,685.00		59,685.00				
06/01/18	07/01/18	1,385,000.00	59,685.00	4.200%	1,444,685.00	1,504,370.00	1,440,000.00	61,200.00	1,501,200.00
12/01/18	01/01/19		30,600.00		30,600.00				
06/01/19	07/01/19	1,440,000.00	30,600.00	4.250%	1,470,600.00	1,501,200.00	-	-	-
		<u>\$ 17,040,000.00</u>	<u>\$ 5,832,308.84</u>		<u>\$ 22,872,308.84</u>	<u>\$ 22,872,308.84</u>			

BOND DEBT SERVICE

The School District of Okaloosa County, Florida
 Certificates of Participation, Series 2006

Final Numbers
 Priced on December 5, 2006

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
1/1/2007					
7/1/2007			\$ 585,516.43	\$ 585,516.43	\$ 585,516.43
1/1/2008			546,077.50	546,077.50	
7/1/2008	\$ 1,620,000.00	4.000%	546,077.50	2,166,077.50	2,712,155.00
1/1/2009			513,677.50	513,677.50	
7/1/2009	1,685,000	4.000%	513,677.50	2,198,677.50	2,712,355.00
1/1/2010			479,977.50	479,977.50	
7/1/2010	1,750,000	3.250%	479,977.50	2,229,977.50	2,709,955.00
1/1/2011			451,540.00	451,540.00	
7/1/2011	1,810,000	3.500%	451,540.00	2,261,540.00	2,713,080.00
1/1/2012			419,865.00	419,865.00	
7/1/2012	1,875,000	3.500%	419,865.00	2,294,865.00	2,714,730.00
1/1/2013			387,052.50	387,052.50	
7/1/2013	1,940,000	3.500%	387,052.50	2,327,052.50	2,714,105.00
1/1/2014			353,102.50	353,102.50	
7/1/2014	2,005,000	3.600%	353,102.50	2,358,102.50	2,711,205.00
1/1/2015			317,012.50	317,012.50	
7/1/2015	2,080,000	3.625%	317,012.50	2,397,012.50	2,714,025.00
1/1/2016			279,312.50	279,312.50	
7/1/2016	2,155,000	3.750%	279,312.50	2,434,312.50	2,713,625.00
1/1/2017			238,906.25	238,906.25	
7/1/2017	2,235,000	3.750%	238,906.25	2,473,906.25	2,712,812.50
1/1/2018			197,000.00	197,000.00	
7/1/2018	2,320,000	4.000%	197,000.00	2,517,000.00	2,714,000.00
1/1/2019			150,600.00	150,600.00	
7/1/2019	2,410,000	4.000%	150,600.00	2,560,600.00	2,711,200.00
1/1/2020			102,400.00	102,400.00	
7/1/2020	2,510,000	4.000%	102,400.00	2,612,400.00	2,714,800.00
1/1/2021			52,200.00	52,200.00	
7/1/2021	2,610,000	4.000%	52,200.00	2,662,200.00	2,714,400.00
	\$ 29,005,000.00		\$ 9,562,963.93	\$ 38,567,963.93	\$ 38,567,963.93

BOND DEBT SERVICE

The School District of Okaloosa County, Florida
 Certificates of Participation, Series 2007

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
1/1/2008			\$ 1,095,476.67	\$ 1,095,476.67	
7/1/2008	\$ 1,770,000.00	4.000%	821,607.50	2,591,607.50	\$ 3,687,084.17
1/1/2009			786,207.50	786,207.50	
7/1/2009	2,115,000.00	4.000%	786,207.50	2,901,207.50	3,687,415.00
1/1/2010			743,907.50	743,907.50	
7/1/2010	2,200,000.00	4.000%	743,907.50	2,943,907.50	3,687,815.00
1/1/2011			699,907.50	699,907.50	
7/1/2011	2,290,000.00	4.000%	699,907.50	2,989,907.50	3,689,815.00
1/1/2012			654,107.50	654,107.50	
7/1/2012	2,380,000.00	4.000%	654,107.50	3,034,107.50	3,688,215.00
1/1/2013			606,507.50	606,507.50	
7/1/2013	2,475,000.00	4.000%	606,507.50	3,081,507.50	3,688,015.00
1/1/2014			557,007.50	557,007.50	
7/1/2014	2,575,000.00	4.000%	557,007.50	3,132,007.50	3,689,015.00
1/1/2015			505,507.50	505,507.50	
7/1/2015	2,675,000.00	4.000%	505,507.50	3,180,507.50	3,686,015.00
1/1/2016			452,007.50	452,007.50	
7/1/2016	2,785,000.00	4.000%	452,007.50	3,237,007.50	3,689,015.00
1/1/2017			396,307.50	396,307.50	
7/1/2017	2,895,000.00	4.000%	396,307.50	3,291,307.50	3,687,615.00
1/1/2018			338,407.50	338,407.50	
7/1/2018	3,010,000.00	4.000%	338,407.50	3,348,407.50	3,686,815.00
1/1/2019			278,207.50	278,207.50	
7/1/2019	3,130,000.00	4.125%	278,207.50	3,408,207.50	3,686,415.00
1/1/2020			213,651.25	213,651.25	
7/1/2020	3,260,000.00	4.125%	213,651.25	3,473,651.25	3,687,302.50
1/1/2021			146,413.75	146,413.75	
7/1/2021	3,395,000.00	4.200%	146,413.75	3,541,413.75	3,687,827.50
1/1/2022			75,118.75	75,118.75	
7/1/2022	3,535,000.00	4.250%	75,118.75	3,610,118.75	3,685,237.50
	<u>\$ 40,490,000.00</u>		<u>\$ 14,823,616.67</u>	<u>\$ 55,313,616.67</u>	<u>\$ 55,313,616.67</u>