

SCHOOL DISTRICT OF OKALOOSA COUNTY

PROPOSED CAPITAL OUTLAY BUDGET & FIVE YEAR WORK PLAN

Fiscal Year 2010-2011

Presented to School Board
Revised August 23, 2010

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**School District of Okaloosa County
Proposed Capital Outlay Budget & Five Year Work Plan
Estimated Revenue and Appropriations, Including Carryover Funds
For Fiscal Years 2010/2011 - 2014/2015
August 23, 2010**

| Estimated Revenue: | Projected FY 10/11 | Projected FY 11/12 | Projected FY 12/13 | Projected FY 13/14 | Projected FY 14/15 | Total |
|---|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|--------------------------|
| Estimated State: (Dependent on Legislative Action) | | | | | | |
| Capital Outlay & Debt Service | \$ 112,580.00 | \$ 112,580.00 | \$ 112,580.00 | \$ 112,580.00 | \$ 112,580.00 | \$ 562,900.00 |
| Public Education Capital Outlay - New Construction | - | - | 24,824.00 | 704,918.00 | 439,142.00 | 1,168,884.00 |
| Public Education Capital Outlay - Maintenance | 1,540,295.00 | 881,361.00 | 2,148,745.00 | 2,364,653.00 | 2,620,850.00 | 9,555,904.00 |
| Subtotal - Estimated State | 1,652,875.00 | 993,941.00 | 2,286,149.00 | 3,182,151.00 | 3,172,572.00 | 11,287,688.00 |
| Estimated Local: (Dependent on Millage Levy & Taxable Property Value) | | | | | | |
| District Local Capital Improvement Tax | 22,405,279.00 | 23,021,424.00 | 23,857,102.00 | 24,935,443.00 | 26,062,525.00 | 120,281,773.00 |
| Subtotal - Estimated Local | 22,405,279.00 | 23,021,424.00 | 23,857,102.00 | 24,935,443.00 | 26,062,525.00 | 120,281,773.00 |
| Total - Estimated New Revenue Only | 24,058,154.00 | 24,015,365.00 | 26,143,251.00 | 28,117,594.00 | 29,235,097.00 | 131,569,461.00 |
| Beginning Fund Balance: | | | | | | |
| Fund Balance - Unappropriated | 34,086.92 | - | - | - | - | 34,086.92 |
| Fund Balance - Designated for Class Size Reduction Projects | 80.40 | - | - | - | - | 80.40 |
| Fund Balance - Designated for Capital Projects - COPS | 3,904.37 | - | - | - | - | 3,904.37 |
| Reserve for Encumbrances | 1,495,448.91 | - | - | - | - | 1,495,448.91 |
| Reserve for Project Carryovers | 20,127,201.11 | - | - | - | - | 20,127,201.11 |
| Subtotal - Beginning Fund Balance | 21,660,721.71 | - | - | - | - | 21,660,721.71 |
| Total - Estimated State, Local, Other Financing Sources and Beginning Fund Balance | \$ 45,718,875.71 | \$ 24,015,365.00 | \$ 26,143,251.00 | \$ 28,117,594.00 | \$ 29,235,097.00 | \$ 153,230,182.71 |
| Total Appropriations: (See attached - Detail - Proposed Project List) | \$ 45,718,875.71 | \$ 24,015,365.00 | \$ 26,143,251.00 | \$ 28,117,594.00 | \$ 29,235,097.00 | \$ 153,230,182.71 |

Assumptions:

- (1) FY 2010-2011 PECO Revenue is based on DOE - Educational Facilities Memorandum dated July 12, 2008.
- (2) District Local Capital Improvement Tax Revenue (Property Tax) FY 2010-2011 is based on the Certified Tax Roll from Property Appraiser dated 7-12-2010 with ratios in out years based on ratios from DOE EFIS 5 Year Work Plan Non-Exempt Property Assessed Valuation projections.
- (3) FY 2010-2011 Capital Outlay & Debt Service revenue is based on DOE - EFIS 5 Year Work Plan projections as of August 11, 2010.

School District of Okaloosa County
Five Year Work Plan
Proposed Appropriations, including Carryovers as of August 12, 2010
For Fiscal Years 2010/2011 - 2014/2015
August 23, 2010

| Line No. | Cost Center | Project Number | Project Description | Projected FY 10/11 | Projected FY 11/12 | Projected FY 12/13 | Projected FY 13/14 | Projected FY 14/15 | Total |
|---|---|----------------|---|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|
| Proposed Projects Funded from New Revenue: | | | | | | | | | |
| 1 | DISTRICT WIDE | 2336 | EMERGENCY MAINTENANCE | \$ 750,000.00 | \$ 694,026.00 | \$ 740,467.00 | \$ 515,226.00 | \$ 515,226.00 | \$ 3,214,945.00 |
| 2 | DISTRICT WIDE | 2329 | EMS CONTROLS/WATER TREATMENT | 100,000.00 | 500,000.00 | 125,000.00 | 125,000.00 | 125,000.00 | 975,000.00 |
| 3 | DISTRICT WIDE | 2313 | ENVIRONMENTAL/IAQ/TEST & BALANCE | 250,000.00 | 75,000.00 | 75,000.00 | 75,000.00 | 75,000.00 | 550,000.00 |
| 4 | DISTRICT WIDE | 7343 | INTERCOM | 300,000.00 | - | - | - | - | 300,000.00 |
| 5 | DISTRICT WIDE | 2368 | PAVING | 36,396.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 436,396.00 |
| 6 | DISTRICT WIDE | 2353 | PORTABLE REPAIRS & RELOCATIONS | 350,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 550,000.00 |
| 7 | DISTRICT WIDE | 8342 | PROJECT CONTINGENCY - NOTE #1 | 750,000.00 | - | 826,995.00 | 965,702.00 | 2,083,415.00 | 4,626,112.00 |
| 8 | DISTRICT WIDE | 0322 | ROOFING | 181,252.00 | 306,093.00 | 1,440,043.00 | 2,900,000.00 | 2,900,000.00 | 7,727,388.00 |
| 9 | DISTRICT WIDE | | SAFETY/ADA | | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 200,000.00 |
| 10 | DISTRICT WIDE | 2316 | SITE IMPROVEMENT & DRAINAGE | 250,000.00 | - | - | 100,000.00 | 100,000.00 | 450,000.00 |
| 11 | EDGE ELEMENTARY | 1300 | EDGE - CHILLER REPLACEMENT | 650,000.00 | - | - | - | - | 650,000.00 |
| 12 | ELLIOTT POINT ELEMENTARY | 2301 | ELLIOTT POINT - CHILLER REPLACEMENT | 650,000.00 | - | - | - | - | 650,000.00 |
| 13 | SOUTHSIDE | | RENOVATE SOUTHSIDE CAMPUS /REPLACE CARVER HILL /BOARDROOM | - | 2,000,000.00 | 1,500,000.00 | 2,000,000.00 | 2,000,000.00 | 7,500,000.00 |
| 14 | SCHOOL BOARD | 2303 | BOARD PROJECTS | 250,000.00 | 750,000.00 | 750,000.00 | 750,000.00 | 750,000.00 | 3,250,000.00 |
| 15 | SCHOOLS - VARIOUS | 2393 | BAND INSTRUMENT REPLACEMENT | 100,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 300,000.00 |
| 16 | TRANSFER TO DEBT SERVICE - COPS 2003 REFUNDING PAYMENT & FEES | | DEBT SERVICE PAYMENTS | 1,512,265.00 | 1,511,955.00 | 1,508,280.00 | 1,511,100.00 | 1,511,070.00 | 7,554,670.00 |
| 17 | TRANSFER TO DEBT SERVICE - COPS 2006 PAYMENT & FEES | | DEBT SERVICE PAYMENTS | 2,723,080.00 | 2,724,730.00 | 2,724,105.00 | 2,721,205.00 | 2,724,025.00 | 13,617,145.00 |
| 18 | TRANSFER TO DEBT SERVICE - COPS 2007 PAYMENT & FEES | | DEBT SERVICE PAYMENTS | 3,699,815.00 | 3,698,215.00 | 3,698,015.00 | 3,699,015.00 | 3,696,015.00 | 18,491,075.00 |
| 19 | TRANSFER TO GENERAL FUND FOR DISTRICT WIDE TECHNOLOGY | | SEAT MANAGEMENT LEASE | 6,000,000.00 | 6,000,000.00 | 6,000,000.00 | 6,000,000.00 | 6,000,000.00 | 30,000,000.00 |
| 20 | TRANSFER TO GENERAL FUND SCHOOL MAINTENANCE | | MAINTENANCE EXPENDITURES | 5,505,346.00 | 5,505,346.00 | 5,505,346.00 | 5,505,346.00 | 5,505,346.00 | 27,526,730.00 |
| 21 | TRANSPORTATION | | REPLACEMENT BUSES | - | - | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 | 3,000,000.00 |
| 22 | Subtotal Proposed Appropriations from New Revenue | | | 24,058,154.00 | 24,015,365.00 | 26,143,251.00 | 28,117,594.00 | 29,235,097.00 | 131,569,461.00 |

Note:

1. A total of \$1 million, \$750,000 from new revenue and \$250,000 from carryover, is being designated as a reserve contingency, budgeted in project contingency # 8342, for unanticipated major maintenance and repair projects. The reserve is necessary because available capital outlay dollars are at historical low as a result of significant decline in the certified tax roll over the last three years and statewide economic climate.

Proposed Projects From Carryover Funds:

| | | | | | | | | | |
|----|-------------------------------------|------|---|--------------|---|---|---|---|--------------|
| 23 | BLUEWATER ELEM | 1399 | BLUEWATER - HVAC - P4/TO 5 | 7,101.74 | - | - | - | - | 7,101.74 |
| 24 | BLUEWATER ELEM | 1384 | BLUEWATER-CHILLER REPL - P4/TO8 | 9,557.52 | - | - | - | - | 9,557.52 |
| 25 | BLUEWATER ELEMENTARY/TRANSPORTATION | 1314 | BWATER & TRANSPORTATION - ROOFING - JACOBS - P4/TO3 | 247,851.68 | - | - | - | - | 247,851.68 |
| 26 | BLUEWATER ELEMENTARY/TRANSPORTATION | 1327 | FAITHFUL & GOULD - P4/TO3 | 2,833.00 | - | - | - | - | 2,833.00 |
| 27 | BLUEWATER ELEMENTARY/TRANSPORTATION | 1331 | ODP - ROOFING MATERIALS - P4/TO3 | 70,352.49 | - | - | - | - | 70,352.49 |
| 28 | BOB SIKES ELEMENTARY | 9369 | BOB SIKES - 6 CLRM - P3/TO17 | 1,980.71 | - | - | - | - | 1,980.71 |
| 29 | BOB SIKES ELEMENTARY | 8363 | BOB SIKES - EQUIP & SYSYSTEMS - BD | 157.80 | - | - | - | - | 157.80 |
| 30 | CHEROKEE ELEM | 8326 | CHEROKEE - REROOF/RENOV - P3/TO17 | 209,413.95 | - | - | - | - | 209,413.95 |
| 31 | CHOCTAW HIGH | 1355 | CHOCTAW - HVAC & CTRLS - JACOBS - P4/TO6 | 1,645,128.44 | - | - | - | - | 1,645,128.44 |
| 32 | CHOCTAW HIGH | 1357 | CHOCTAW - ROOFING REPLACEMENT - P4/TO11 | 105,000.00 | - | - | - | - | 105,000.00 |
| 33 | CHOCTAW HIGH | 8323 | CHOCTAW - STADIUM FENCING - DONATION | 91.08 | - | - | - | - | 91.08 |
| 34 | CHOCTAW HIGH | 1398 | CHOCTAW ADMIN - FF&E - P4/TO6 | 55,916.02 | - | - | - | - | 55,916.02 |
| 35 | CHOCTAW HIGH | 9308 | CHOCTAW HIGH - IT RENOV - BD | 19,726.84 | - | - | - | - | 19,726.84 |
| 36 | CHOCTAW HIGH | 1301 | CHOCTAW-RENOVATE FRONT OFFICE - P4/TO 6 | 250,922.72 | - | - | - | - | 250,922.72 |
| 37 | CHOCTAW HIGH | 1356 | FAITHFUL & GOULD - P4/TO6 | 809.12 | - | - | - | - | 809.12 |
| 38 | CHOCTAW HIGH | 1372 | OWNER ALLOW - PORTABLE - P4/TO6 | 8,260.00 | - | - | - | - | 8,260.00 |
| 39 | CHOCTAW HIGH | 1373 | OWNER ALLOW-EXIST HVAC - P4/TO6 | 294.01 | - | - | - | - | 294.01 |
| 40 | CHOICE INSTITUTE | 1392 | CHOICE - BIOMED SCI FWBHS - BD | 591.62 | - | - | - | - | 591.62 |
| 41 | CRESTVIEW HIGH | 1394 | CRESTVIEW - BAND ROOM REP - P4/TO10 | 45,678.90 | - | - | - | - | 45,678.90 |
| 42 | CRESTVIEW HIGH | 8362 | CRESTVIEW H - ROOF/WELLNS - P3/TO17 | 685,482.70 | - | - | - | - | 685,482.70 |
| 43 | DAVIDSON MIDDLE | 0384 | DAVIDSON - CHORAL EQUIP - BD | 147.12 | - | - | - | - | 147.12 |
| 44 | DESTIN ELEMENTARY | 1316 | DESTIN ELEM - CAFE/BLDG 8 - P4/TO4 | 315,552.20 | - | - | - | - | 315,552.20 |
| 45 | DESTIN ELEMENTARY | 1393 | DESTIN ELEM - WINDOW REPL - P4/TO5 | 87,899.21 | - | - | - | - | 87,899.21 |
| 46 | DISTRICT WIDE | 2393 | BAND INSTRUMENT REPLACEMENT | 2,790.79 | - | - | - | - | 2,790.79 |
| 47 | DISTRICT WIDE | 0317 | DISTRICTWIDE - CEILING TILE | 16,027.25 | - | - | - | - | 16,027.25 |
| 48 | DISTRICT WIDE | 2386 | DISTRICTWIDE - DEPARTMENT EQUIPMENT | 5,045.00 | - | - | - | - | 5,045.00 |
| 49 | DISTRICT WIDE | 0318 | DISTRICTWIDE - DOORS | 144,548.11 | - | - | - | - | 144,548.11 |
| 50 | DISTRICT WIDE | 2316 | DISTRICTWIDE - DRAINAGE | 7,199.27 | - | - | - | - | 7,199.27 |
| 51 | DISTRICT WIDE | 2336 | DISTRICTWIDE - EMERGENCY MAINTENANCE | 74,717.86 | - | - | - | - | 74,717.86 |
| 52 | DISTRICT WIDE | 2329 | DISTRICTWIDE - EMS CONTROLS/WATER TREAT | 59,205.74 | - | - | - | - | 59,205.74 |
| 53 | DISTRICT WIDE | 2313 | DISTRICTWIDE - ENVIRONMENTAL/IAQ/T&B | 65,978.98 | - | - | - | - | 65,978.98 |
| 54 | DISTRICT WIDE | 7342 | DISTRICTWIDE - FIRE ALARM UPGRADE | 2,741.51 | - | - | - | - | 2,741.51 |
| 55 | DISTRICT WIDE | 1303 | DISTRICTWIDE - HVAC SYSTEM & CONTROLS - JACOBS | 913,329.17 | - | - | - | - | 913,329.17 |
| 56 | DISTRICT WIDE | 4323 | DISTRICTWIDE - INSPECTIONS - BOILERS | 18,030.36 | - | - | - | - | 18,030.36 |
| 57 | DISTRICT WIDE | 4321 | DISTRICTWIDE - INSPECTIONS - GAS | 9,000.00 | - | - | - | - | 9,000.00 |
| 58 | DISTRICT WIDE | 7343 | DISTRICTWIDE - INTERCOM UPG | 161,459.84 | - | - | - | - | 161,459.84 |
| 59 | DISTRICT WIDE | 4327 | DISTRICTWIDE - KITCHEN & DR REPAIRS/EQUIP | 15,370.00 | - | - | - | - | 15,370.00 |
| 60 | DISTRICT WIDE | 0320 | DISTRICTWIDE - LIGHTING REPLACEMENT | 941,066.80 | - | - | - | - | 941,066.80 |
| 61 | DISTRICT WIDE | 0369 | DISTRICTWIDE - MAINTENANCE - VEHICLE | 4,174.01 | - | - | - | - | 4,174.01 |
| 62 | DISTRICT WIDE | 0321 | DISTRICTWIDE - PAINTING | 70,196.18 | - | - | - | - | 70,196.18 |
| 63 | DISTRICT WIDE | 2368 | DISTRICTWIDE - PAVING | 78,045.75 | - | - | - | - | 78,045.75 |
| 64 | DISTRICT WIDE | 2353 | DISTRICTWIDE - PORTABLE REPAIRS & RELOCATIONS | 108,044.98 | - | - | - | - | 108,044.98 |
| 65 | DISTRICT WIDE | 8342 | DISTRICTWIDE - PROJECT CONTINGENCY | 250,000.00 | - | - | - | - | 250,000.00 |

School District of Okaloosa County
 Five Year Work Plan
 Proposed Appropriations, including Carryovers as of August 12, 2010
 For Fiscal Years 2010/2011 - 2014/2015
 August 23, 2010

| Line No. | Cost Center | Project Number | Project Description | Projected FY 10/11 | Projected FY 11/12 | Projected FY 12/13 | Projected FY 13/14 | Projected FY 14/15 | Total |
|----------|---|----------------|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------|
| 66 | DISTRICT WIDE | 0322 | DISTRICTWIDE - ROOFING | 146,868.07 | - | - | - | - | 146,868.07 |
| 67 | DISTRICT WIDE | 1370 | DISTRICTWIDE - ROUTERS & SWITCHES | 2,338.50 | - | - | - | - | 2,338.50 |
| 68 | DISTRICT WIDE | 2395 | DISTRICTWIDE - SAFETY/ ADA | 18,292.84 | - | - | - | - | 18,292.84 |
| 69 | DISTRICT WIDE | 5340 | DISTRICTWIDE - SIDEWALK/HANDRAILS/FENCE | 195.15 | - | - | - | - | 195.15 |
| 70 | DISTRICT WIDE | 4325 | DISTRICTWIDE - STADIUM REPAIRS | 185.46 | - | - | - | - | 185.46 |
| 71 | DISTRICT WIDE | 1311 | FACILITIES SURVEY - JACOBS - P4/TO2 | 25,339.18 | - | - | - | - | 25,339.18 |
| 72 | DISTRICT WIDE | 8389 | NATURAL DIASTER | 8,269.96 | - | - | - | - | 8,269.96 |
| 73 | DISTRICT WIDE | 6342 | SCHOOL EQUIPMENT/REPAIR | 26,000.00 | - | - | - | - | 26,000.00 |
| 74 | DISTRICT WIDE | 6327 | SM - SOFTWARE VOUCHER | 33,001.09 | - | - | - | - | 33,001.09 |
| 75 | DISTRICT WIDE | 4315 | TECHNOLOGY & SEAT MGT LEASE | 718,042.28 | - | - | - | - | 718,042.28 |
| 76 | DISTRICT WIDE | 8373 | DISTRICTWIDE - PE/RESTRM/STORAGE | 2,425.00 | - | - | - | - | 2,425.00 |
| 77 | EDGE ELEMENTARY | 9372 | EDGE - 8 CLRMS - P3/TO17 | 328,399.86 | - | - | - | - | 328,399.86 |
| 78 | ELLIOTT POINT ELEMENTARY | 7308 | ELLIOTT PT - CHILLER - P3/TO17 | 250,223.36 | - | - | - | - | 250,223.36 |
| 79 | FLOROSA ELEMENTARY | 9375 | FLOROSA - 6 CLRS - P3/TO17 | 329,294.25 | - | - | - | - | 329,294.25 |
| 80 | FUND BALANCE - UNAPPROPRIATED - FUND 3718 | | CAPITAL IMPROV. TAX CONSTR. FY '08 - FUND 3718 | 3,468.45 | - | - | - | - | 3,468.45 |
| 81 | FUND BALANCE - UNAPPROPRIATED - FUND 3719 | | CAPITAL IMPROV. TAX CONSTR. FY '09 - FUND 3719 | 5,012.49 | - | - | - | - | 5,012.49 |
| 82 | FUND BALANCE - UNAPPROPRIATED - FUND 3720 | | CAPITAL IMPROV. TAX CONSTR. FY '10 - FUND 3720 | 22,373.33 | - | - | - | - | 22,373.33 |
| 83 | FUND BALANCE - UNAPPROPRIATED - FUND 3610 | | CAPITAL OUTLAY & DEBT SERVICE - FUND 3610 | 315.86 | - | - | - | - | 315.86 |
| 84 | FUND BALANCE - UNAPPROPRIATED - FUND 3923 | | COPS - SERIES 2003 - FUND 3923 | 10.12 | - | - | - | - | 10.12 |
| 85 | FUND BALANCE - UNAPPROPRIATED - FUND 3924 | | COPS - SERIES 2006 - FUND 3924 | 1,830.48 | - | - | - | - | 1,830.48 |
| 86 | FUND BALANCE - UNAPPROPRIATED - FUND 3925 | | COPS - SERIES 2007 - FUND 3925 | 2,063.77 | - | - | - | - | 2,063.77 |
| 87 | FUND BALANCE - UNAPPROPRIATED - FUND 3940 | | LOCAL CAPITAL IMPROVEMENT FUND - FUND 3940 | 107.18 | - | - | - | - | 107.18 |
| 88 | FUND BALANCE - UNAPPROPRIATED - FUND 3988 | | OTHER CAPITAL - MISCELLANEOUS - FUND 3988 | 2,272.19 | - | - | - | - | 2,272.19 |
| 89 | FUND BALANCE - UNAPPROPRIATED - FUND 3487 | | PECO - CLASSROOM FOR KIDS - FUND 3487 | 80.40 | - | - | - | - | 80.40 |
| 90 | FUND BALANCE - UNAPPROPRIATED - FUND 3118 | | SBE CAPITAL OUTLAY BONDS - 2008 - FUND 3118 | 537.42 | - | - | - | - | 537.42 |
| 91 | FWBHS | 1302 | FWB - DRAINAGE/PAVING - JACOBS - P4/TO4 | 51,921.73 | - | - | - | - | 51,921.73 |
| 92 | FWBHS | 9314 | FWB - TECH EQUIP/FURNITURE - BD | 24,355.98 | - | - | - | - | 24,355.98 |
| 93 | KENWOOD ELEMENTARY | 1387 | KW - MEDIA CNT AV - BD | 1,284.84 | - | - | - | - | 1,284.84 |
| 94 | LEWIS MIDDLE | 6362 | LEWIS - RENOVATIONS | 95,005.00 | - | - | - | - | 95,005.00 |
| 95 | LEWIS MIDDLE | 1354 | LEWIS - ROOFING REPLACEMENT - P4/TO11 | 105,000.00 | - | - | - | - | 105,000.00 |
| 96 | LONGWOOD ELEMENTARY | 1389 | LONGWOOD - FAITHFUL & GO - P4/TO9 | 37.00 | - | - | - | - | 37.00 |
| 97 | LONGWOOD ELEMENTARY | 1353 | LONGWOOD - HVAC - ODP - P4/TO9 | 360,155.00 | - | - | - | - | 360,155.00 |
| 98 | LONGWOOD ELEMENTARY | 1388 | LONGWOOD - HVAC PROJ - P4/TO9 | 2,318,500.81 | - | - | - | - | 2,318,500.81 |
| 99 | LONGWOOD ELEMENTARY | 1351 | LONGWOOD - STAGE IMPRVMTS - BD | 10,000.00 | - | - | - | - | 10,000.00 |
| 100 | LONGWOOD ELEMENTARY | 1358 | LONGWOOD-PORTABLE ALLOW - P4/TO9 | 144,011.25 | - | - | - | - | 144,011.25 |
| 101 | MARY ESTHER ELEMENTARY | 9377 | MARY ESTHER - 4 CLRM - P3/TO17 | 140,668.30 | - | - | - | - | 140,668.30 |
| 102 | MEIGS MIDDLE | 1382 | MEIGS - DEMO & STADIUM REPLACEMENT | 32,800.00 | - | - | - | - | 32,800.00 |
| 103 | NICEVILLE HIGH | 1377 | NHS - ROOF/DRAIN REPAIR P4/TO7 | 1,012.71 | - | - | - | - | 1,012.71 |
| 104 | NICEVILLE HIGH | 9329 | NICEVILLE - CONCESSION - P3/TO17 | 130,751.63 | - | - | - | - | 130,751.63 |
| 105 | NICEVILLE HIGH | 1315 | NICEVILLE - FIELD HOUSE - P4/TO4 | 356,648.49 | - | - | - | - | 356,648.49 |
| 106 | NICEVILLE HIGH | 1349 | NICEVILLE - FIELD RESTROOM - BD | 2,867.11 | - | - | - | - | 2,867.11 |
| 107 | OAK HILL | 8327 | OAK HILL - ROOF/GUTT - P3/TO17 | 123,104.96 | - | - | - | - | 123,104.96 |
| 108 | OATC | 9380 | OATC - REPL ROOF - P3/TO17 | 161,414.57 | - | - | - | - | 161,414.57 |
| 109 | PLEW ELEMENTARY | 1330 | PLEW - PLAYGROUND EQUIPMENT - RESTRICTED BY BD | 43,917.00 | - | - | - | - | 43,917.00 |
| 110 | PRYOR MIDDLE | 8361 | PRYOR - FRT ENTR,RAMPS - P3/TO17 | 184,973.77 | - | - | - | - | 184,973.77 |
| 111 | RICHBOURG MIDDLE | 1326 | FAITHFUL & GOULD - P4/TO1 | 4,291.00 | - | - | - | - | 4,291.00 |
| 112 | RICHBOURG MIDDLE | 1334 | ODP - FF&E - P4/TO1 | 58,291.92 | - | - | - | - | 58,291.92 |
| 113 | RICHBOURG MIDDLE | 1333 | PORTABLE RELOC - OA - P4/TO1 | 35,000.00 | - | - | - | - | 35,000.00 |
| 114 | RICHBOURG MIDDLE | 6386 | RICHBOURG - SCHOOL RENOVATIONS - P4/TO1 | 2,188,134.54 | - | - | - | - | 2,188,134.54 |
| 115 | RIVERSIDE ELEMENTARY | 9336 | RIVERSIDE ELEM - NEW SCH - P3/TO15 | 47,432.28 | - | - | - | - | 47,432.28 |
| 116 | RIVERSIDE ELEMENTARY | 8309 | RIVERSIDE ELEM - ODP - P3/TO15 | 23,378.26 | - | - | - | - | 23,378.26 |
| 117 | RIVERSIDE ELEMENTARY/SHOAL RIVER MIDDLE | 1348 | OKALOOSA LANE - PAVING - P3/TO15 | 341,290.20 | - | - | - | - | 341,290.20 |
| 118 | RIVERSIDE ELEMENTARY/SHOAL RIVER MIDDLE | 0380 | REDSTONE - CONTINGENCY - P3/TO15 | 42,542.00 | - | - | - | - | 42,542.00 |
| 119 | RIVERSIDE ELEMENTARY/SHOAL RIVER MIDDLE | 9322 | REDSTONE BLVD EXTEND - P3/TO15 | 622,119.09 | - | - | - | - | 622,119.09 |
| 120 | SCHOOL BOARD | 2303 | BOARD PROJECTS | 146,088.45 | - | - | - | - | 146,088.45 |
| 121 | SCHOOLS - VARIOUS | 1375 | B SIKES, WALKER, BWATER CANOPY WALKWAY - P4/TO5 | 57,344.02 | - | - | - | - | 57,344.02 |
| 122 | SCHOOLS - VARIOUS | 2394 | BAND INSTRUMENTS - BD | 1,135.00 | - | - | - | - | 1,135.00 |
| 123 | SCHOOLS - VARIOUS | 1340 | CARPET - BD | 460.00 | - | - | - | - | 460.00 |
| 124 | SCHOOLS - VARIOUS | 1328 | FAITHFUL & GOULD - P4/TO4 | 1,502.32 | - | - | - | - | 1,502.32 |
| 125 | SCHOOLS - VARIOUS | 6318 | FENCE - BD | 1,863.00 | - | - | - | - | 1,863.00 |
| 126 | SCHOOLS - VARIOUS | 1362 | FURNITURE - BD | 11,860.37 | - | - | - | - | 11,860.37 |
| 127 | SCHOOLS - VARIOUS | 1346 | NETWORK EQUIPMENT - BD | 247.63 | - | - | - | - | 247.63 |
| 128 | SCHOOLS - VARIOUS | 1336 | ODP - FFE - P4/TO4 | 70,555.29 | - | - | - | - | 70,555.29 |
| 129 | SCHOOLS - VARIOUS | 1337 | ODP - ROOF MAT,WARR, - P4/TO4 | 600.00 | - | - | - | - | 600.00 |
| 130 | SCHOOLS - VARIOUS | 7370 | PAINTING - BD | 6,300.00 | - | - | - | - | 6,300.00 |
| 131 | SCHOOLS - VARIOUS | 1335 | PORTABLE RELOC-ALLOW - P4/4 | 20,000.00 | - | - | - | - | 20,000.00 |
| 132 | SCHOOLS - VARIOUS | 1325 | STADIUM REPAIRS/RENOV - BD | 102.00 | - | - | - | - | 102.00 |
| 133 | SCHOOLS - VARIOUS | 9309 | STAGE IMPROVEMENTS - BD | 7,681.00 | - | - | - | - | 7,681.00 |
| 134 | SCHOOLS - VARIOUS | 1321 | SURVEILLANCE EQUIPMENT - BD | 2,289.95 | - | - | - | - | 2,289.95 |
| 135 | SCHOOLS - VARIOUS | 1345 | TECHNOLOGY EQUIP - BD | 30,440.02 | - | - | - | - | 30,440.02 |
| 136 | SCHOOLS - VARIOUS | 1386 | VIDEO PRODUCTION SOUND EQUIPMENT - BD | 19,811.70 | - | - | - | - | 19,811.70 |
| 137 | SHOAL RIVER MIDDLE SCHOOL | 8304 | SHOAL RIVER MIDDLE - FAITHFUL & G - P3/TO15 | 31,915.22 | - | - | - | - | 31,915.22 |

School District of Okaloosa County
 Five Year Work Plan
 Proposed Appropriations, including Carryovers as of August 12, 2010
 For Fiscal Years 2010/2011 - 2014/2015
 August 23, 2010

| Line No. | Cost Center | Project Number | Project Description | Projected FY 10/11 | Projected FY 11/12 | Projected FY 12/13 | Projected FY 13/14 | Projected FY 14/15 | Total |
|------------|--|----------------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|
| 138 | SHOAL RIVER MIDDLE SCHOOL | 8303 | SHOAL RIVER MIDDLE - NEW SCH - P3/TO15 | 4,366,256.08 | - | - | - | - | 4,366,256.08 |
| 139 | SHOAL RIVER MIDDLE SCHOOL | 8357 | SHOAL RIVER MIDDLE - ODP - P3/TO15 | 162,403.92 | - | - | - | - | 162,403.92 |
| 140 | SOUTHSIDE | 1305 | SOUTHSIDE - RENOVATE - JACOBS - P4/TO4 | 243,623.44 | - | - | - | - | 243,623.44 |
| 141 | WALKER ELEMENTARY/BLUEWATER ELEMENTARY | 1350 | WALKER/BLUEWATER - REPL FLOORING - JACOB - P4/TO5 | 4,481.39 | - | - | - | - | 4,481.39 |
| 142 | WRIGHT ELEMENTARY | 9387 | WRIGHT - 6 CLRMS - P3/TO17 | 178,184.31 | - | - | - | - | 178,184.31 |
| 143 | WRIGHT ELEMENTARY | 9347 | WRIGHT - RENOVATE FRONT OFFICE | - | - | - | - | - | - |
| 144 | Subtotal - Current Funded Projects | | | 21,660,721.71 | - | - | - | - | 21,660,721.71 |
| 145 | Total - Proposed Projects Funded From All Sources | | | \$ 45,718,875.71 | \$ 24,015,365.00 | \$ 26,143,251.00 | \$ 28,117,594.00 | \$ 29,235,097.00 | \$ 153,230,182.71 |

School District of Okaloosa County
Sources of Funding Matrix - Capital Projects Funds - New Revenue
Fiscal Year 2010-2011
August 23, 2010

New Projects:

| Line No. | Cost Center | Project Number | Project Description | Fund 3421 PECO Maintenance FY 11 | Fund 3610 CO & DS | Fund 3711 Capital Improvement Tax - FY 11 | Total |
|----------|---|----------------|--|--|----------------------|--|-------------------------|
| 1 | DISTRICT WIDE | 2336 | EMERGENCY MAINTENANCE | \$ 750,000.00 | \$ - | \$ - | \$ 750,000.00 |
| 2 | DISTRICT WIDE | 2329 | EMS CONTROLS/WATER TREATMENT | 100,000.00 | - | - | 100,000.00 |
| 3 | DISTRICT WIDE | 2313 | ENVIRONMENTAL/IAQ/TEST & BALANCE | 250,000.00 | - | - | 250,000.00 |
| 4 | DISTRICT WIDE | 7343 | INTERCOM | - | - | 300,000.00 | 300,000.00 |
| 5 | DISTRICT WIDE | 2368 | PAVING | 36,396.00 | - | - | 36,396.00 |
| 6 | DISTRICT WIDE | 2353 | PORTABLE REPAIRS & RELOCATIONS | 101,055.00 | - | 248,945.00 | 350,000.00 |
| 7 | DISTRICT WIDE | 8342 | PROJECT CONTINGENCY - NOTE #1 | - | - | 750,000.00 | 750,000.00 |
| 8 | DISTRICT WIDE | 0322 | ROOFING | 52,844.00 | 112,580.00 | 15,828.00 | 181,252.00 |
| 9 | DISTRICT WIDE | 2316 | SITE IMPROVEMENT & DRAINAGE | 250,000.00 | - | - | 250,000.00 |
| 10 | EDGE ELEMENTARY | 1300 | EDGE ELEM - CHILLER REPLACEMENT | - | - | 650,000.00 | 650,000.00 |
| 11 | ELLIOTT POINT ELEMENTARY | 2301 | ELLIOTT POINT - CHILLER REPLACEMENT | - | - | 650,000.00 | 650,000.00 |
| 12 | SCHOOL BOARD | 2303 | BOARD PROJECTS | - | - | 250,000.00 | 250,000.00 |
| 13 | SCHOOL - VARIOUS | 2393 | BAND INSTRUMENTS - MIDDLE & HIGH SCHOOLS | - | - | 100,000.00 | 100,000.00 |
| 14 | TRANSFER TO DEBT SERVICE - COPS 2003 REFUNDING PAYMENT & FEES | | DEBT SERVICE PAYMENTS | - | - | 1,512,265.00 | 1,512,265.00 |
| 15 | TRANSFER TO DEBT SERVICE - COPS 2006 PAYMENT & FEES | | DEBT SERVICE PAYMENTS | - | - | 2,723,080.00 | 2,723,080.00 |
| 16 | TRANSFER TO DEBT SERVICE - COPS 2007 PAYMENT & FEES | | DEBT SERVICE PAYMENTS | - | - | 3,699,815.00 | 3,699,815.00 |
| 17 | TRANSFER TO GENERAL FUND FOR DISTRICT WIDE TECHNOLOGY | | SEAT MANAGEMENT LEASE | - | - | 6,000,000.00 | 6,000,000.00 |
| 18 | TRANSFER TO GENERAL FUND SCHOOL MAINTENANCE | | MAINTENANCE EXPENDITURES | - | - | 5,505,346.00 | 5,505,346.00 |
| 19 | Total - New Projects - Revenue Source | | | \$ 1,540,295.00 | \$ 112,580.00 | \$ 22,405,279.00 | \$ 24,058,154.00 |

Note:

1. A total of \$1 million, \$750,000 from new revenue and \$250,000 from carryover, is being designated as a reserve contingency, budgeted in project contingency # 8342, for unanticipated major maintenance and repair projects. The reserve is necessary because available capital outlay dollars are at historical low as a result of significant decline in the certified tax roll over the last three years and statewide economic climate.

School District of Okaloosa County
Sources of Funding Matrix - Capital Projects Funds - Existing Revenue
Carryover Balances As Of August 12, 2010
Fiscal Year 2010-2011
August 23, 2010

| Line No. | Cost Center | Fund/Project Number | Project Description | Fund 3118 SBE Capital Outlay Bonds | Fund 3487 Classroom For Kids-Lottery | Fund 3610 CO & DS | Fund 3718 Capital Improvement Tax FY 2007-2008 | Fund 3719 Capital Improvement Tax FY 2008-2009 | Fund 3720 Capital Improvement Tax FY 2009-2010 | Fund 3923 COPS Series 2003 | Fund 3924 COPS Series 2006 | Fund 3925 COPS Series 2007 | Fund 3940 Local Capital Improvement Fund | Fund 3988 Other Capital Miscellaneous Fund | Total All Funds FY 2010-2011 |
|----------|-------------|---------------------|---|------------------------------------|--------------------------------------|-------------------|--|--|--|----------------------------|----------------------------|----------------------------|--|--|------------------------------|
| 87 | | 1330 | PLEW - PLAYGROUND EQUIPMENT - RESTRICTED BY BD | - | - | - | - | - | - | - | - | - | 43,917.00 | - | 43,917.00 |
| 88 | | 8361 | PRYOR - FRT ENTR.RAMPS - P3/TO17 | - | - | - | 184,973.77 | - | - | - | - | - | - | - | 184,973.77 |
| 89 | | 1326 | FAITHFUL & GOULD - P4/TO1 | - | - | - | - | - | 4,291.00 | - | - | - | - | - | 4,291.00 |
| 90 | | 1334 | ODP - FE&E - P4/TO1 | - | - | - | - | 23,291.92 | - | - | 35,000.00 | - | - | - | 58,291.92 |
| 91 | | 1333 | PORTABLE RELOC - OA - P4/TO1 | - | - | - | - | 35,000.00 | - | - | - | - | - | - | 35,000.00 |
| 92 | | 6386 | RICHBOURG - SCHOOL RENOVATIONS - P4/TO1 | - | - | - | - | 1,009,345.58 | 300,764.71 | - | - | - | - | - | 2,188,134.54 |
| 93 | | 1348 | OKALOOSA LANE - PAVING P3/TO 15 | - | - | - | - | - | - | - | 290,605.09 | 50,685.11 | - | - | 341,290.20 |
| 94 | | 8309 | RIVERSIDE ELEM - ODP - P3/TO15 | - | - | - | - | - | - | - | 23,378.26 | - | - | - | 23,378.26 |
| 95 | | 9336 | RIVERSIDE ELEM - NEW SCH - P3/TO15 | - | - | - | - | - | - | - | 47,432.28 | - | - | - | 47,432.28 |
| 96 | | 0380 | REDSTONE - CONTINGENCY - P3/TO15 | - | - | - | - | - | - | - | - | 42,542.00 | - | - | 42,542.00 |
| 97 | | 9322 | REDSTONE BLVD EXTEND - P3/TO15 | - | - | - | - | - | - | - | - | 622,119.09 | - | - | 622,119.09 |
| 98 | | 2303 | BOARD PROJECTS | - | - | - | 4,093.23 | 1,207.76 | 140,787.46 | - | - | - | - | - | 146,088.45 |
| 99 | | 1375 | B SIKES, WALKER, BWATER CANOPY WALKWAY - P4/TO5 | - | - | - | - | - | 57,344.02 | - | - | - | - | - | 57,344.02 |
| 100 | | 2394 | BAND INSTRUMENTS - BD | - | - | - | 1,135.00 | - | - | - | - | - | - | - | 1,135.00 |
| 101 | | 1340 | CARPET - BD | - | - | - | - | 460.00 | - | - | - | - | - | - | 460.00 |
| 102 | | 1328 | FAITHFUL & GOULD - P4/TO4 | - | - | - | 1,502.32 | - | - | - | - | - | - | - | 1,502.32 |
| 103 | | 6318 | FENCE - BD | - | - | - | - | - | 1,863.00 | - | - | - | - | - | 1,863.00 |
| 104 | | 1362 | FURNITURE - BD | - | - | - | - | 1,240.33 | 10,620.04 | - | - | - | - | - | 11,860.37 |
| 105 | | 1346 | NETWORK EQUIPMENT - BD | - | - | - | - | 247.63 | - | - | - | - | - | - | 247.63 |
| 106 | | 1336 | ODP - FFE - P4/TO4 | - | - | - | 26,112.99 | 44,442.30 | - | - | - | - | - | - | 70,555.29 |
| 107 | | 1337 | ODP - ROOF MAT.WARR. - P4/TO4 | - | - | - | - | 600.00 | - | - | - | - | - | - | 600.00 |
| 108 | | 7370 | PAINTING - BD | - | - | - | - | - | 6,300.00 | - | - | - | - | - | 6,300.00 |
| 109 | | 1335 | PORTABLE RELOC-ALLOW - P4/4 | - | - | - | 20,000.00 | - | - | - | - | - | - | - | 20,000.00 |
| 110 | | 1325 | STADIUM REPAIRS/RENOV - BD | - | - | - | - | - | 102.00 | - | - | - | - | - | 102.00 |
| 111 | | 9309 | STAGE IMPROVEMENTS - BD | - | - | - | - | - | 7,681.00 | - | - | - | - | - | 7,681.00 |
| 112 | | 1321 | SURVEILLANCE EQUIPMENT - BD | - | - | - | 2,289.95 | - | - | - | - | - | - | - | 2,289.95 |
| 113 | | 1345 | TECHNOLOGY EQUIP - BD | - | - | - | 505.33 | 7,555.55 | 22,379.14 | - | - | - | - | - | 30,440.02 |
| 114 | | 1386 | VIDEO PRODUCTION SOUND EQUIPMENT - BD | - | - | - | - | - | 19,811.70 | - | - | - | - | - | 19,811.70 |
| 115 | | 8304 | SHOAL RIVER MIDDLE - FAITHFUL & G - P3/TO15 | - | - | - | - | - | - | - | - | 31,915.22 | - | - | 31,915.22 |
| 116 | | 8303 | SHOAL RIVER MIDDLE - NEW SCH - P3/TO15 | - | - | - | - | - | - | - | - | 4,366,256.08 | - | - | 4,366,256.08 |
| 117 | | 8357 | SHOAL RIVER MIDDLE - ODP - P3/TO15 | - | - | - | - | - | - | - | - | 162,403.92 | - | - | 162,403.92 |
| 118 | | 1305 | SOUTHSIDE - RENOVATE - JACOBS - P4/TO4 | - | - | - | - | 243,623.44 | - | - | - | - | - | - | 243,623.44 |
| 119 | | 1350 | WALKER/BLUEWATER - REPL FLOORING - JACOB - P4/TO5 | - | - | - | 4,481.39 | - | - | - | - | - | - | - | 4,481.39 |
| 120 | | 9387 | WRIGHT - 6 CLRMS - P3/TO17 | - | - | - | - | - | - | - | - | - | - | - | - |
| 121 | | 9347 | WRIGHT - RENOVATE FRONT OFFICE | - | - | - | - | - | - | - | - | - | - | 178,184.31 | 178,184.31 |
| 122 | | | Total By Revenue Source | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| | | | | 440,930.05 | 24,602.95 | 86,081.76 | 3,117,794.13 | 5,996,990.75 | 4,370,552.22 | 10.12 | 1,276,270.36 | 5,277,985.19 | 234,475.21 | 835,028.97 | 21,660,721.71 |

**School District of Okaloosa County
Capital Outlay General Information
Fund Source/Statutory Requirement Matrix
August 23, 2010**

| Statutory Requirement | PECO | PECO | C O & DS | COBI | Property Tax | COPS | 1011.14 | LCIF | Classrooms | | Classrooms For Kids |
|--|-------------|---------------------|----------|--------|--------------|--------|---------|------|------------|-----|---------------------------|
| | Maintenance | New Construction | | | | | | | First | SIT | |
| Survey Recommended | x Yes | Yes | Yes | Yes | Yes | Yes | Yes | No | Yes | No | Yes |
| Project Priority List | No | No | Yes | Yes | No | No | No | No | No | No | No |
| Resolution Limited | No | No | No | Yes | No | Yes | Yes | No | Yes | Yes | Yes |
| Advertisement Limited | No | No | No | No | Yes | No | No | No | No | No | No |
| 31 Month Reversion | Yes | Yes | No | No | No | No | No | No | No | No | Yes |
| 3 Year Rule | No | No | No | No | No | No | No | No | Yes | No | Yes |
| Arbitrage Consideration | No | No | No | Yes | No | Yes | Yes | No | Yes | No | Yes |
| Maintenance & Repair | Yes | No | Yes | Yes | Yes | No | Yes | Yes | No | Yes | Yes |
| Remodeling/Renovation | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | \$Yes | Yes | Yes |
| New Construction | No | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes |
| Equipment | No | * Yes | ** Yes | * Yes | Yes | * Yes | Yes | Yes | *Yes | Yes | *Yes |
| Motor Vehicles/Buses | No | No | Yes | No | Yes | No | Yes | Yes | No | Yes | No |
| 10 % Safety Requirement | Yes | No | No | No | No | No | No | No | No | No | No |
| Portable Leases | No | # Yes | ## Yes | ## Yes | Yes | ## Yes | No | Yes | No | Yes | No |
| Site Acquisition | No | Yes | Yes | Yes | Yes | Yes | Yes | Yes | No | Yes | *Yes |
| Sitework | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | *Yes |
| Landscaping | No | No | No | No | No | Yes | Yes | Yes | No | No | No |
| Stadiums/Athletic Facilities Bleachers, Courts etc. | @No | @no | @no | @no | Yes | Yes | Yes | Yes | No | No | No |

Notes:

*only related to New Construction

**up to 20%

xRemodeling must be survey recommended

#only upon advance approval from DOE via PECO Appropriation Memo

##related to/required for Remodeling/Renovation & New Construction Projects only

@unless required for Physical Education Curriculum (See DOE Memo 6/19/95)

\$only after all "unmet needs" are satisfied

2-MIL-New Construction & Remodeling must be surveyed recommended.

Documentation and further detail regarding this information is available in State Board Rule book -

State Requirements for Educational Facilities section 6A-2 and Florida School Laws

Sections 1101.

CAPITAL PROJECTS FUNDS

The Capital Projects Funds account for the financing and acquisition or construction of major capital facilities, such as new school buildings or additions to existing buildings, or for major remodeling and/or renovation projects. Specific funding sources included herein are:

State Funds

- Capital Outlay Bond Issue Funds - To account for bond issue proceeds received from the State Board of Education issued at the request of the District based on bonding capacity. Fund source is state motor vehicle license revenue.
- Capital Outlay and Debt Service Funds - To account for funds received from the State based upon the constitutional funding formula. Fund source is state motor vehicle license revenue.
- Public Education Capital Outlay (PECO) Funds - To account for funds received from the State for the construction and maintenance of schools. Fund source is state gross receipts tax revenue.
 - Classrooms for Kids Program – Bonded Lottery – To account for funds received from the State for construction, renovation, remodeling or repair of educational facilities that are in excess of projects identified in the District's 5-Year work program adopted prior to March 15, 2003. Funds must be used to comply with Class Size mandates. Source of Revenue is bonded lottery funds.
 - Classrooms for Kids Program – Non-Bonded – To account for funds received from the State for construction, renovation, remodeling or repair of educational facilities that are in excess of projects identified in the District's 5-Year work program adopted prior to March 15, 2003. Funds must be used to comply with Class Size mandates. Source of Revenue is general revenue funds.
 - Classrooms First Fund - To account for funds received from the State for construction of new school buildings, additions to existing buildings, or for major remodeling and/or renovation projects based on specific criteria. Fund source is state lottery revenue
 - School Infrastructure Thrift (SIT) Funds - To account for incentive funds received from the State. SIT Program is an incentive award program to encourage functional, frugal facilities and practices. It encourages Districts to find ways to reduce the cost of, or eliminate the need for, constructing educational facilities. Fund source is state lottery and state non-recurring general revenue.

CAPITAL PROJECTS FUNDS (CONTINUED)

Local Funds

- Capital Improvement Tax Construction (2 Mill) Funds - To account for funds received locally from the assessment of property taxes (maximum levy is 1.50 mills) for the construction and maintenance of schools. Fund source is local property tax revenue.
- Local Capital Improvement Funds - To account for locally received funds. Fund source is local revenue and donations for specific capital projects.

Miscellaneous Funds

- Other Capital Project Funds - To account for other miscellaneous funds from various sources. Current miscellaneous funds are as follows:
 - Certificates of Participation Fund - To account for funds received from issuance of Certificates of Participation, used for the acquisition and construction of schools and ancillary facilities. Fund source is local lending institutions based on borrowing capacity.
 - One Cent Sales Tax Fund - To account for funds received from tax levied pursuant to vote of the people of the district. Fund source is local sales surtax.
 - Hurricane Ivan Fund - To account for expenditures incurred as a result of damages caused by Hurricane Ivan. Fund source is local revenue, insurance proceeds, and Federal Emergency Management (FEMA) reimbursements.
 - Baker Tornado Fund - To account for expenditures incurred as a result of damages caused by the tornado at Baker School. Fund source is local revenue and insurance proceeds.