

**School District of Okaloosa County**  
**Proposed Capital Outlay Budget & Five Year Work Plan**  
**New Revenue Only**  
**Estimated New Revenue and Proposed Appropriations**  
**For Fiscal Years 2009/2010 - 2013/2014**  
**August 10, 2009**

<u>Estimated Revenue:</u>	<u>Projected FY 09/10</u>	<u>Projected FY 10/11</u>	<u>Projected FY 11/12</u>	<u>Projected FY 12/13</u>	<u>Projected FY 13/14</u>	<u>Total</u>
<b><u>Estimated State:</u></b>						
Capital Outlay & Debt Service	\$ 134,172	\$ 134,172	\$ 134,172	\$ 134,172	\$ 134,172	\$ 670,860
Public Education Capital Outlay - New Construction	-	-	75,706	301,602	830,643	1,207,951
Public Education Capital Outlay - Maintenance	537,515	1,276,851	2,066,444	2,214,754	2,487,643	8,583,207
<b>Subtotal - Estimated State</b>	<b>671,687</b>	<b>1,411,023</b>	<b>2,276,322</b>	<b>2,650,528</b>	<b>3,452,458</b>	<b>10,462,018</b>
<b><u>Estimated Local: (Dependent on Millage Levy &amp; Taxable Property Value)</u></b>						
District Local Capital Improvement Tax - 1.50 millage	24,621,380	23,262,280	23,901,992	24,769,635	25,899,130	122,454,416
<b>Subtotal - Estimated Local</b>	<b>24,621,380</b>	<b>23,262,280</b>	<b>23,901,992</b>	<b>24,769,635</b>	<b>25,899,130</b>	<b>122,454,416</b>
<b>Total - Estimated New Revenue Only</b>	<b>25,293,067</b>	<b>24,673,303</b>	<b>26,178,314</b>	<b>27,420,163</b>	<b>29,351,588</b>	<b>132,916,434</b>
<b><u>Proposed Appropriations:</u></b>						
<b><u>District Previously Committed Appropriations:</u></b>						
School Board Members Projects	500,000	750,000	750,000	750,000	750,000	3,500,000
Band Instruments - Middle & High Schools	-	50,000	50,000	50,000	50,000	200,000
Debt Service Payments - 2003 COP Issue	1,508,315	1,512,265	1,511,955	1,508,280	1,511,100	7,551,915
Debt Service Payments - 2006 COPS Issue	2,719,955	2,723,080	2,724,730	2,724,105	2,721,205	13,613,075
Debt Service Payments - 2007 COPS Issue	3,697,815	3,699,815	3,698,215	3,698,015	3,699,015	18,492,875
Seat Management	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	30,000,000
Portable Leases	100,000	-	-	-	-	100,000
Maintenance Transfer	5,505,346	5,505,346	5,505,346	5,505,346	5,505,346	27,526,730
<b>Subtotal - District Previously Committed Appropriations</b>	<b>20,031,431</b>	<b>20,240,506</b>	<b>20,240,246</b>	<b>20,235,746</b>	<b>20,236,666</b>	<b>100,984,595</b>
<b>Net New Revenue Available for Other Projects</b>	<b>\$ 5,261,636</b>	<b>\$ 4,432,797</b>	<b>\$ 5,938,068</b>	<b>\$ 7,184,417</b>	<b>\$ 9,114,922</b>	<b>\$ 31,931,839</b>
<b>Proposed Appropriations</b>	<b>\$ 5,261,636</b>	<b>\$ 4,432,797</b>	<b>\$ 5,938,068</b>	<b>\$ 7,184,417</b>	<b>\$ 9,114,922</b>	<b>\$ 31,931,839</b>
<b>(See Attached - Detail - Proposed Project List)</b>						

**Assumptions:**

- (1) FY 2009-2010 PECO Revenue is based on projections posted on the DOE - Educational Facilities web page as of June 20, 2009.
- (2) FY 2009-2010 District Local Capital Improvement Tax Revenue is based on Certified Property Tax Roll from Property Appraiser on July 4, 2009.
- (3) District Local Capital Improvement Tax Revenue (Property Tax) FY 2010-2011 thru FY 2013-2014 is estimated based from DOE EFIS 5 Year Work Plan Non - Exempt Property Assessed Valuation . projections as of July 9, 2009.
- (4) FY 2009-2010 Capital Outlay & Debt Service Revenue is based on DOE EFIS 5 Year Work Plan projects as of July 9, 2009.