

School District of Okaloosa County
Debt Service
Estimated New Revenue & Appropriations Summary as of June 7, 2007
FY 2007-2008



Revenue Comparison

Object Group Number	Object Group Name	FY 2004-2005 Actual Revenue	FY 2005-2006 Actual Revenue	FY 2006-2007 Original Budget as Amended Due to Change in SBE Bonds	FY 2007-2008 Estimated New Revenue	\$ Increase (Decrease)
State Sources						
3322	Cap Outlay & Debt Svc withheld for SBE/COBI	\$ 959,473.22	\$ 957,684.16	\$ 977,525.00	\$ 925,762.50	\$ (51,762.50)
3326	SBE/COBI Bond Interest	1,896.61	7,066.42	-	-	-
3341	Racing Commision Funds	190,750.00	190,750.00	190,750.00	190,750.00	-
	State Sources	<u>1,152,119.83</u>	<u>1,155,500.58</u>	<u>1,168,275.00</u>	<u>1,116,512.50</u>	<u>(51,762.50)</u>
Local Sources						
3431	Interest on Investments	22,182.79	46,494.65	12,720.44	8,000.00	(4,720.44)
Other Financing Sources						
3630	Transfer From Capital Imp Funds	1,508,029.45	1,507,172.44	4,764,030.00	7,928,269.17	3,164,239.17
3750	Proceeds - Certificate of Participation	-	-	-	-	-
	Other Financing Sources	<u>1,508,029.45</u>	<u>1,507,172.44</u>	<u>4,764,030.00</u>	<u>7,928,269.17</u>	<u>3,164,239.17</u>
	Estimated Fund Balance July 1	<u>1,120,524.41</u>	<u>1,166,817.58</u>	<u>1,337,197.92</u>	<u>1,453,729.29</u>	<u>116,531.37</u>
	Total Debt Service Fund	<u>\$ 3,802,856.48</u>	<u>\$ 3,875,985.25</u>	<u>\$ 7,282,223.36</u>	<u>\$ 10,506,510.96</u>	<u>3,224,287.60</u>

Appropriations

Object Group Number	Object Group Name	FY 2004-2005 Actual Expenditures	FY 2005-2006 Actual Expenditures	FY 2006-2007 Original Appropriations as Amended Due to Change in SBE Bonds	2007-2008 Total Appropriation	% of Total
100 / 200	Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	0%
300	Purchased Services	-	-	-	-	0%
400	Energy Services	-	-	-	-	0%
500	Materials & Supplies	-	-	-	-	0%
600	Capital Outlay	-	-	-	-	0%
700	Other Expenses	2,636,038.90	2,532,844.23	5,894,438.76	9,007,485.43	86%
900	Transfers / Reserves	-	5,943.10	-	-	0%
	Total Appropriations	<u>2,636,038.90</u>	<u>2,538,787.33</u>	<u>5,894,438.76</u>	<u>9,007,485.43</u>	<u>86%</u>
	Estimated Fund Balance June 30	<u>1,166,817.58</u>	<u>1,337,197.92</u>	<u>1,387,784.60</u>	<u>1,499,025.53</u>	<u>14%</u>
		<u>\$ 3,802,856.48</u>	<u>\$ 3,875,985.25</u>	<u>\$ 7,282,223.36</u>	<u>\$ 10,506,510.96</u>	<u>100%</u>