

School District of Okaloosa County
General Operating Fund
Fund Balance Comparison
FY 2007-2008



Fund Balance Comparison				
Beginning of Fiscal Year				

Object Group Number	Object Group Name	FY 2005-2006 Actual	FY 2006-2007 Actual	FY 2007-2008 Estimated	\$ Increase (Decrease)
<u>Beginning Fund Balance July 1</u>					
3901	Reserve for Encumbrance	\$ 1,382,458.23	\$ 1,593,019.04	\$ 1,199,128.17	\$ (393,890.87)
3902	Reserve for Inventory	48,623.46	136,429.17	102,610.55	(33,818.62)
3903	Reserves-Carryover School Budgets	8,645,631.29	7,228,069.51	8,029,830.13	801,760.62
3904	Reserves-Carryover Projects	18,441,583.76	19,513,550.95	19,007,171.02	(506,379.93)
3907	Reserve for Retirement	1,400,000.00	1,400,000.00	1,400,000.00	-
3910	Reserve-Claims Liability	3,986,000.00	4,689,000.00	4,292,000.00	(397,000.00)
3911	Reserve FTE	819,705.91	1,500,000.00	1,674,725.00	174,725.00
3913	Reserve for Contingency	1,150,000.00	1,367,483.06	1,881,829.15	514,346.09
3925	Fund Balance - Undesignated	5,540,737.31	6,753,869.45	8,269,272.07	1,515,402.62
	Beginning Fund Balance July 1	<u>\$ 41,414,739.96</u>	<u>\$ 44,181,421.18</u>	<u>\$ 45,856,566.09</u>	<u>\$ 1,675,144.91</u>