

School District of Okaloosa County
Debt Service
Estimated Revenue & Appropriations Comparison
FY 2007-2008



Revenue Comparison

Object Group Number	Object Group Name	FY 2005-2006 Actual	FY 2006-2007 Actual	FY 2007-2008 Estimated Revenue	\$ Increase (Decrease)
State Sources					
3322	Cap Outlay & Debt Svc withheld for SBE/COBI	\$ 957,684.16	\$ 882,476.42	\$ 925,762.50	\$ 43,286.08
3326	SBE/COBI Bond Interest	7,066.42	6,242.60	-	(6,242.60)
3341	Racing Commission Funds	190,750.00	190,750.00	190,750.00	-
	State Sources	<u>1,155,500.58</u>	<u>1,079,469.02</u>	<u>1,116,512.50</u>	<u>37,043.48</u>
Local Sources					
3431	Interest on Investments	46,494.65	64,278.04	8,000.00	(56,278.04)
Other Financing Sources					
3630	Transfer Fr Capital Imp Funds	1,507,172.44	2,090,696.43	7,928,969.17	5,838,272.74
3750	Proceeds/Cert. of Participation	-	1,135,041.35	-	(1,135,041.35)
		<u>1,507,172.44</u>	<u>3,225,737.78</u>	<u>7,928,969.17</u>	<u>4,703,231.39</u>
	Estimated Fund Balance July 1	<u>1,166,817.58</u>	<u>1,364,585.07 *</u>	<u>1,345,739.71</u>	<u>(18,845.36)</u>
	Total Debt Service Fund	<u>\$ 3,875,985.25</u>	<u>\$ 5,734,069.91</u>	<u>\$ 10,399,221.38</u>	<u>\$ 4,665,151.47</u>

Appropriations Comparison

Object Group Number	Object Group Name	FY 2005-2006 Actual Expenditures	FY 2006-2007 Actual Expenditures	FY 2007-2008 Appropriations	% of Total
100 / 200	Salaries & Benefits	\$ -	\$ -	\$ -	0.0%
300	Purchased Services	-	-	-	0.0%
400	Energy Services	-	-	-	0.0%
500	Materials & Supplies	-	-	-	0.0%
600	Capital Outlay	-	-	-	0.0%
700	Other Expenses	2,532,844.23	4,388,330.20	9,008,618.37	86.6%
900	Transfers / Reserves	5,943.10	-	-	0.0%
	Total Appropriations	<u>2,538,787.33</u>	<u>4,388,330.20</u>	<u>9,008,618.37</u>	<u>86.6%</u>
	Estimated Fund Balance June 30	<u>1,337,197.92</u>	<u>1,345,739.71</u>	<u>1,390,603.01</u>	<u>13.4%</u>
		<u>\$ 3,875,985.25</u>	<u>\$ 5,734,069.91</u>	<u>\$ 10,399,221.38</u>	<u>100.0%</u>

Note:

* Includes \$27,387.15 fund balance adjustment. In fiscal year 2006-2007, the State of Florida issued corrections to the SBE Bond Issue. The estimated fund balance excluding adjustment was \$1,337,197.92.