

**SCHOOL DISTRICT OF OKALOOSA COUNTY
SUMMARY LEVEL PROJECT BUDGETS
FISCAL YEAR 2006-2007**

PROJECT NAME: Fixed Charges

PROJECT NUMBER: 9015

PROJECT DESCRIPTION:

This project is used to budget and account for district-wide expenditures for the following: (1) Termination Benefits; (2) Property Claims Expenditures Below Deductible; (3) Workers' Compensation Claims Expenditures; (4) Property and Casualty Insurance; (5) Attorney Fees; (6) Independent CPA Fees - School Internal Funds Audit and Financial Audit; (7) Dues and Fees; and (8) Unemployment Compensation.

FUND SOURCE: Unrestricted - General Operating Fund

APPROPRIATIONS AND STAFFING:

APPROPRIATIONS				
Object Group Number	Object Group Name	Original 2005-2006 Appropriation	2006-2007 Appropriation	\$ Increase (Decrease)
100 / 200	Salaries & Benefits			
	Administrative/Managerial	\$ 2,756,644	\$ 2,756,644	\$ -
	Instructional	-	-	-
	Non-Instructional	-	-	-
	Subtotal - Salaries & Benefits	2,756,644	2,756,644	-
300	Purchased Service	2,755,000	3,641,336	886,336
400	Energy Services	-	-	-
500	Materials & Supplies	200,000	200,000	-
600	Capital Outlay	-	-	-
700	Other Expenses	565,000	565,000	-
900	Transfers/Reserves	-	-	-
	Total Combined Appropriation	\$ 6,276,644	\$ 7,162,980	\$ 886,336

STAFFING			
	2005-2006 Recommendation	2006-2007 Recommendation	# Increase (Decrease)
Administrative/Managerial	-	-	-
Instructional	-	-	-
Non-Instructional	-	-	-
Total Staff	-	-	-

OTHER INFORMATION:

Responsibility for Cost Center: Chief Financial Officer

SCHOOL DISTRICT OF OKALOOSA COUNTY
BUDGET ADJUSTMENT SHEET
FISCAL YEAR 2006-2007

MIS 3176

COST CENTER NAME: FIXED CHARGES
PROJECT NAME: DISCRETIONARY

CENTER NUMBER: 9015
PROJECT NUMBER: 9015

OBJ	OBJECT NAME/DESCRIPTION	FUNC	FUNCTION NAME	AMOUNT REQUESTED	ADJUSTMENT	PROPOSED FINAL BUDGET
0121	RETIREMENT BONUS Estimated amount of retirement bonus will be paid to eligible employees who retire during the fiscal year.	5100	BASIC EDUCATION (K-12)	\$ 100,000		\$ 100,000
0121	RETIREMENT BONUS Estimated amount of retirement bonus will be paid to eligible employees who retire during the fiscal year.	5200	EXCEPTIONAL CHILD	15,000		15,000
0121	RETIREMENT BONUS Estimated amount of retirement bonus will be paid to eligible employees who retire during the fiscal year.	5300	VOCATIONAL AND TECHNICAL	17,000		17,000
0121	RETIREMENT BONUS Estimated amount of retirement bonus will be paid to eligible employees who retire during the fiscal year.	6300	INSTR & CURR DEVEL SVC	12,000		12,000
0121	RETIREMENT BONUS Estimated amount of retirement bonus will be paid to eligible employees who retire during the fiscal year.	7300	SCHOOL ADMIN-PRINCIPAL OFFICE	12,000		12,000
0121	RETIREMENT BONUS Estimated amount of retirement bonus will be paid to eligible employees who retire during the fiscal year.	7801	TRANSPORTATION - NORTH	14,000		14,000
0121	RETIREMENT BONUS Estimated amount of retirement bonus will be paid to eligible employees who retire during the fiscal year.	7900	OPERATION OF PLANT	15,000		15,000
0121	RETIREMENT BONUS Estimated amount of retirement bonus will be paid to eligible employees who retire during the fiscal year.	8100	MAINTENANCE ADMINISTRATION	5,000		5,000
Sub-Total (Page 1 Only)				\$ 190,000	\$ -	\$ 190,000
GRAND TOTAL				\$ 7,162,980	\$ -	\$ 7,162,980

SCHOOL DISTRICT OF OKALOOSA COUNTY
BUDGET ADJUSTMENT SHEET
FISCAL YEAR 2006-2007

MIS 3176

COST CENTER NAME: FIXED CHARGES
PROJECT NAME: DISCRETIONARY

CENTER NUMBER: 9015
PROJECT NUMBER: 9015

OBJ	OBJECT NAME/DESCRIPTION	FUNC	FUNCTION NAME	AMOUNT REQUESTED	ADJUSTMENT	PROPOSED FINAL BUDGET
0121	RETIREMENT BONUS Estimated amount of retirement bonus will be paid to eligible employees who retire during the fiscal year.	8120	BUILDING AND GROUND MAINTENANCE	\$ 10,000		\$ 10,000
0122	SICK LEAVE PAYOFF Estimated amount of sick leave which will be paid to eligible employees as termination benefits during the fiscal year.	5100	BASIC EDUCATION (K-12)	326,644		326,644
0122	SICK LEAVE PAYOFF Estimated amount of sick leave which will be paid to eligible employees as termination benefits during the fiscal year.	5200	EXCEPTIONAL CHILD	200,000		200,000
0122	SICK LEAVE PAYOFF Estimated amount of sick leave which will be paid to eligible employees as termination benefits during the fiscal year.	5300	VOCATIONAL AND TECHNICAL	100,000		100,000
0122	SICK LEAVE PAYOFF Estimated amount of sick leave which will be paid to eligible employees as termination benefits during the fiscal year.	6100	PUPIL PERSONNEL SERVICES	20,000		20,000
0122	SICK LEAVE PAYOFF Estimated amount of sick leave which will be paid to eligible employees as termination benefits during the fiscal year.	6300	INSTR & CURR DEVEL SVC	30,000		30,000
0122	SICK LEAVE PAYOFF Estimated amount of sick leave which will be paid to eligible employees as termination benefits during the fiscal year.	7300	SCHOOL ADMIN-PRINCIPAL OFFICE	200,000		200,000
0122	SICK LEAVE PAYOFF Estimated amount of sick leave which will be paid to eligible employees as termination benefits during the fiscal year.	7801	TRANSPORTATION - NORTH	10,000		10,000
Sub-Total (Page 2 Only)				\$ 896,644	\$ -	\$ 896,644
GRAND TOTAL				\$ 7,162,980	\$ -	\$ 7,162,980

SCHOOL DISTRICT OF OKALOOSA COUNTY
BUDGET ADJUSTMENT SHEET
FISCAL YEAR 2006-2007

MIS 3176

COST CENTER NAME: FIXED CHARGES
PROJECT NAME: DISCRETIONARY

CENTER NUMBER: 9015
PROJECT NUMBER: 9015

OBJ	OBJECT NAME/DESCRIPTION	FUNC	FUNCTION NAME	AMOUNT REQUESTED	ADJUSTMENT	PROPOSED FINAL BUDGET
0122	SICK LEAVE PAYOFF Estimated amount of sick leave which will be paid to eligible employees as termination benefits during the fiscal year.	7900	OPERATION OF PLANT	\$ 20,000		\$ 20,000
0122	SICK LEAVE PAYOFF Estimated amount of sick leave which will be paid to eligible employees as termination benefits during the fiscal year.	8120	BUILDING AND GROUND MAINTENANCE	20,000		20,000
0123	ANNUAL LEAVE PAYOFF Estimated amount of annual leave which will be paid to eligible employees as termination benefits during the fiscal year.	5100	BASIC EDUCATION (K-12)	55,000		55,000
0123	ANNUAL LEAVE PAYOFF Estimated amount of annual leave which will be paid to eligible employees as termination benefits during the fiscal year.	6100	PUPIL PERSONNEL SERVICES	30,000		30,000
0123	ANNUAL LEAVE PAYOFF Estimated amount of annual leave which will be paid to eligible employees as termination benefits during the fiscal year.	6300	INSTR & CURR DEVEL SVC	30,000		30,000
0123	ANNUAL LEAVE PAYOFF Estimated amount of annual leave which will be paid to eligible employees as termination benefits during the fiscal year.	7300	SCHOOL ADMIN-PRINCIPAL OFFICE	160,000		160,000
0123	ANNUAL LEAVE PAYOFF Estimated amount of annual leave which will be paid to eligible employees as termination benefits during the fiscal year.	7801	TRANSPORTATION - NORTH	15,000		15,000
0123	ANNUAL LEAVE PAYOFF Estimated amount of annual leave which will be paid to eligible employees as termination benefits during the fiscal year.	7900	OPERATION OF PLANT	30,000		30,000
Sub-Total (Page 3 Only)				\$ 360,000	\$ -	\$ 360,000
GRAND TOTAL				\$ 7,162,980	\$ -	\$ 7,162,980

SCHOOL DISTRICT OF OKALOOSA COUNTY
BUDGET ADJUSTMENT SHEET
FISCAL YEAR 2006-2007

MIS 3176

COST CENTER NAME: FIXED CHARGES
PROJECT NAME: DISCRETIONARY

CENTER NUMBER: 9015
PROJECT NUMBER: 9015

OBJ	OBJECT NAME/DESCRIPTION	FUNC	FUNCTION NAME	AMOUNT REQUESTED	ADJUSTMENT	PROPOSED FINAL BUDGET
0123	ANNUAL LEAVE PAYOFF Estimated amount of annual leave which will be paid to eligible employees as termination benefits during the fiscal year.	8100	MAINTENANCE ADMINISTRATION	\$ 10,000		\$ 10,000
0123	ANNUAL LEAVE PAYOFF Estimated amount of annual leave which will be paid to eligible employees as termination benefits during the fiscal year.	8120	BUILDING AND GROUND MAINTENANCE	20,000		20,000
0210	FLORIDA RETIREMENT SYSTEM Estimated amount of Florida Retirement payable on termination benefits.	5100	BASIC EDUCATION (K-12)	10,000		10,000
0210	FLORIDA RETIREMENT SYSTEM Estimated amount of Florida Retirement payable on termination benefits.	6100	PUPIL PERSONNEL SERVICES	2,000		2,000
0210	FLORIDA RETIREMENT SYSTEM Estimated amount of Florida Retirement payable on termination benefits.	6300	INSTR & CURR DEVEL SVC	2,000		2,000
0210	FLORIDA RETIREMENT SYSTEM Estimated amount of Florida Retirement payable on termination benefits.	7300	SCHOOL ADMIN-PRINCIPAL OFFICE	9,500		9,500
0210	FLORIDA RETIREMENT SYSTEM Estimated amount of Florida Retirement payable on termination benefits.	7801	TRANSPORTATION - NORTH	1,500		1,500
0210	FLORIDA RETIREMENT SYSTEM Estimated amount of Florida Retirement payable on termination benefits.	7900	OPERATION OF PLANT	2,000		2,000
Sub-Total (Page 4 Only)				\$ 57,000	\$ -	\$ 57,000
GRAND TOTAL				\$ 7,162,980	\$ -	\$ 7,162,980

SCHOOL DISTRICT OF OKALOOSA COUNTY
BUDGET ADJUSTMENT SHEET
FISCAL YEAR 2006-2007

MIS 3176

COST CENTER NAME: FIXED CHARGES
PROJECT NAME: DISCRETIONARY

CENTER NUMBER: 9015
PROJECT NUMBER: 9015

OBJ	OBJECT NAME/DESCRIPTION	FUNC	FUNCTION NAME	AMOUNT REQUESTED	ADJUSTMENT	PROPOSED FINAL BUDGET
0210	FLORIDA RETIREMENT SYSTEM Estimated amount of Florida Retirement payable on termination benefits.	8100	MAINTENANCE ADMINISTRATION	\$ 1,000		\$ 1,000
0210	FLORIDA RETIREMENT SYSTEM Estimated amount of Florida Retirement payable on termination benefits.	8120	BUILDING AND GROUND MAINTENANCE	2,000		2,000
0220	FICA (SOCIAL SECURITY) Estimated amount of employer contribution for social security and medicare payable on termination benefits.	5100	BASIC EDUCATION (K-12)	42,000		42,000
0220	FICA (SOCIAL SECURITY) Estimated amount of employer contribution for social security and medicare payable on termination benefits.	5200	EXCEPTIONAL CHILD	20,000		20,000
0220	FICA (SOCIAL SECURITY) Estimated amount of employer contribution for social security and medicare payable on termination benefits.	5300	VOCATIONAL AND TECHNICAL	11,000		11,000
0220	FICA (SOCIAL SECURITY) Estimated amount of employer contribution for social security and medicare payable on termination benefits.	6100	PUPIL PERSONNEL SERVICES	5,000		5,000
0220	FICA (SOCIAL SECURITY) Estimated amount of employer contribution for social security and medicare payable on termination benefits.	6300	INSTR & CURR DEVEL SVC	5,000		5,000
0220	FICA (SOCIAL SECURITY) Estimated amount of employer contribution for social security and medicare payable on termination benefits.	7300	SCHOOL ADMIN-PRINCIPAL OFFICE	20,000		20,000
Sub-Total (Page 5 Only)				\$ 106,000	\$ -	\$ 106,000
GRAND TOTAL				\$ 7,162,980	\$ -	\$ 7,162,980

SCHOOL DISTRICT OF OKALOOSA COUNTY
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FISCAL YEAR 2006-2007

MIS 3176

COST CENTER NAME: FIXED CHARGES
PROJECT NAME: DISCRETIONARY

CENTER NUMBER: 9015
PROJECT NUMBER: 9015

OBJ	OBJECT NAME/DESCRIPTION	FUNC	FUNCTION NAME	AMOUNT REQUESTED	ADJUSTMENT	PROPOSED FINAL BUDGET
0220	FICA (SOCIAL SECURITY) Estimated amount of employer contribution for social security and medicare payable on termination benefits.	7801	TRANSPORTATION - NORTH	\$ 5,000		\$ 5,000
0220	FICA (SOCIAL SECURITY) Estimated amount of employer contribution for social security and medicare payable on termination benefits.	7900	OPERATION OF PLANT	5,000		5,000
0220	FICA (SOCIAL SECURITY) Estimated amount of employer contribution for social security and medicare payable on termination benefits.	8100	MAINTENANCE ADMINISTRATION	2,000		2,000
0220	FICA (SOCIAL SECURITY) Estimated amount of employer contribution for social security and medicare payable on termination benefits.	8120	BUILDING AND GROUND MAINTENANCE	5,000		5,000
0231	GROUP INSURANCE - HEALTH & HOSPITAL Net expenditure caused by timing difference of insurance contributions by retirees and COBRA eligible persons.	7730	STAFF SERVICES	70,000		70,000
0240	WORKERS COMPENSATION Estimated expenditures for worker's compensation based on actuarial report.	7730	STAFF SERVICES	1,000,000		1,000,000
0250	UNEMPLOYMENT COMPENSATION Estimated expenditures for unemployment compensation.	7100	SCHOOL BOARD	60,000		60,000
0310	PROFESSIONAL & TECHNICAL SERVICE Tech Bowl	5100	BASIC EDUCATION (K-12)	5,000		5,000
Sub-Total (Page 6 Only)				\$ 1,152,000	\$ -	\$ 1,152,000
GRAND TOTAL				\$ 7,162,980	\$ -	\$ 7,162,980

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OBJ	OBJECT NAME/DESCRIPTION	FUNC	FUNCTION NAME	AMOUNT REQUESTED	ADJUSTMENT	PROPOSED FINAL BUDGET
0310	PROFESSIONAL & TECHNICAL SERVICE Internal Funds, Financial, and other Audit Fees and Services	7100	SCHOOL BOARD	\$ 300,000		\$ 300,000
0310	PROFESSIONAL & TECHNICAL SERVICE Capital Outlay & Debt Service - Amount withheld for debt administration and "Moving Up" Publication	7200	GENERAL ADMINISTRATION (SUPT)	23,000		23,000
0310	PROFESSIONAL & TECHNICAL SERVICE RGIS Inventory	7500	FISCAL SERVICES (FINANCE DEPT)	25,000		25,000
0310	PROFESSIONAL & TECHNICAL SERVICE TSA Review for IRS Compliance, Section 125 (Employee Benefits-Cafeteria Plan) Administration Fee, Health Reimbursement Account Administration Fee & County Health Inspections	7730	STAFF SERVICES	102,000		102,000
0310	PROFESSIONAL & TECHNICAL SERVICE Annual Fingerprint Review	7900	OPERATION OF PLANT	50,000		50,000
0313	ATTORNEY FEES Estimated expenditures for attorney Fees.	7100	SCHOOL BOARD	250,000		250,000
0320	INSURANCE AND BOND PREMIUMS Excess Automobile Liability, Excess Workers' Compensation, Boiler & Machinery, Employee Dishonesty, School Leaders Errors & Omissions, Enhanced Employment Liability Endorsement, Property, Catastrophic Interscholastic Sports - Student Insurance, & Commercial General Liability.	7100	SCHOOL BOARD	2,886,336		2,886,336
0510	SUPPLIES Mastery Test and Development K-12	6300	INSTR & CURR DEVEL SVC	200,000		200,000
Sub-Total (Page 7 Only)				\$ 3,836,336	\$ -	\$ 3,836,336
GRAND TOTAL				\$ 7,162,980	\$ -	\$ 7,162,980

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 FISCAL YEAR 2006-2007

MIS 3176

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OBJ	OBJECT NAME/DESCRIPTION	FUNC	FUNCTION NAME	AMOUNT REQUESTED	ADJUSTMENT	PROPOSED FINAL BUDGET
0730	DUES AND FEES National Association of Federally Impacted Schools (NAFIS) Legally Required Newspaper Ads	7100	SCHOOL BOARD	\$ 15,000		\$ 15,000
0741	INSUR CLAIMS - PRIOR YEARS Insurance expenditures for prior year claims below the deductible which will not be paid until new fiscal year.	7900	OPERATION OF PLANT	50,000		\$ 50,000
0742	INSURANCE CLAIMS CURRENT YEAR Insurance expenditures for current year claims below the deductible which will not be paid until new fiscal year.	7900	OPERATION OF PLANT	500,000		\$ 500,000
Sub-Total (Page 8 Only)				\$ 565,000	\$ -	\$ 565,000
GRAND TOTAL				\$ 7,162,980	\$ -	\$ 7,162,980