

**SCHOOL DISTRICT OF OKALOOSA COUNTY
SUMMARY LEVEL PROJECT BUDGETS
FISCAL YEAR 2005-2006**

PROJECT NAME: Fixed Charges

PROJECT NUMBER: 9015

PROJECT DESCRIPTION:

This project is used to budget and account for district-wide expenditures for the following: (1) Termination Benefits; (2) Property Claims Expenditures Below Deductible; (3) Workers' Compensation Claims Expenditures; (4) Property and Casualty Insurance; (5) Attorney Fees; (6) Independent CPA Fees - School Internal Funds Audit and Financial Audit; (7) Dues and Fees; and (8) Unemployment Compensation.

FUND SOURCE: Unrestricted - General Operating Fund

APPROPRIATIONS AND STAFFING:

| APPROPRIATIONS | | | | |
|------------------------|---|--|----------------------------|---------------------------|
| Object Group Number | Object Group Name | Original 2004-2005 Appropriation | 2005-2006 Appropriation | \$ Increase (Decrease) |
| 100 / 200 | Salaries & Benefits | | | |
| | Administrative/Managerial | \$ 2,260,000 | \$ 2,756,644 | \$ 496,644 |
| | Instructional | - | - | - |
| | Non-Instructional | - | - | - |
| | Subtotal - Salaries & Benefits | 2,260,000 | 2,756,644 | 496,644 |
| 300 | Purchased Service | 2,610,000 | 2,755,000 | 145,000 |
| 400 | Energy Services | - | - | - |
| 500 | Materials & Supplies | - | 200,000 | 200,000 |
| 600 | Capital Outlay | - | - | - |
| 700 | Other Expenses | 565,000 | 565,000 | - |
| 900 | Transfers/Reserves | - | - | - |
| | Total Combined Appropriation | \$ 5,435,000 | \$ 6,276,644 | \$ 841,644 |

| STAFFING | | | |
|---------------------------|-----------------------------|-----------------------------|--------------------------|
| | 2004-2005 Recommendation | 2005-2006 Recommendation | # Increase (Decrease) |
| Administrative/Managerial | - | - | - |
| Instructional | - | - | - |
| Non-Instructional | - | - | - |
| Total Staff | - | - | - |

OTHER INFORMATION:

Responsibility for Cost Center: Chief Financial Officer

SCHOOL DISTRICT OF OKALOOSA COUNTY
 BUDGET ADJUSTMENT SHEET
 FISCAL YEAR 2005-2006

MIS 3176

COST CENTER NAME: FIXED CHARGES

CENTER NUMBER: 9015

PROJECT NAME: DISCRETIONARY

PROJECT NUMBER: 9015

| OBJ | OBJECT NAME/DESCRIPTION | FUNC | FUNCTION NAME | AMOUNT REQUESTED | ADJUSTMENT | PROPOSED FINAL BUDGET |
|-------------------------|--|------|-------------------------------|------------------|------------|-----------------------|
| 0121 | RETIREMENT BONUS Estimated amount of retirement bonus will be paid to eligible employees who retire during the fiscal year. | 5100 | BASIC EDUCATION (K-12) | \$ 100,000 | | \$ 100,000 |
| 0121 | RETIREMENT BONUS Estimated amount of retirement bonus will be paid to eligible employees who retire during the fiscal year. | 5200 | EXCEPTIONAL CHILD | 15,000 | | 15,000 |
| 0121 | RETIREMENT BONUS Estimated amount of retirement bonus will be paid to eligible employees who retire during the fiscal year. | 5300 | VOCATIONAL AND TECHNICAL | 17,000 | | 17,000 |
| 0121 | RETIREMENT BONUS Estimated amount of retirement bonus will be paid to eligible employees who retire during the fiscal year. | 6300 | INSTR & CURR DEVEL SVC | 12,000 | | 12,000 |
| 0121 | RETIREMENT BONUS Estimated amount of retirement bonus will be paid to eligible employees who retire during the fiscal year. | 7300 | SCHOOL ADMIN-PRINCIPAL OFFICE | 12,000 | | 12,000 |
| 0121 | RETIREMENT BONUS Estimated amount of retirement bonus will be paid to eligible employees who retire during the fiscal year. | 7801 | TRANSPORTATION - NORTH | 14,000 | | 14,000 |
| 0121 | RETIREMENT BONUS Estimated amount of retirement bonus will be paid to eligible employees who retire during the fiscal year. | 7900 | OPERATION OF PLANT | 15,000 | | 15,000 |
| 0121 | RETIREMENT BONUS Estimated amount of retirement bonus will be paid to eligible employees who retire during the fiscal year. | 8100 | MAINTENANCE ADMINISTRATION | 5,000 | | 5,000 |
| Sub-Total (Page 1 Only) | | | | \$ 190,000 | \$ - | \$ 190,000 |
| GRAND TOTAL | | | | \$ 6,276,644 | \$ - | \$ 6,276,644 |

SCHOOL DISTRICT OF OKALOOSA COUNTY
 BUDGET ADJUSTMENT SHEET
 FISCAL YEAR 2005-2006

MIS 3176

COST CENTER NAME: FIXED CHARGES

CENTER NUMBER: 9015

PROJECT NAME: DISCRETIONARY

PROJECT NUMBER: 9015

| OBJ | OBJECT NAME/DESCRIPTION | FUNC | FUNCTION NAME | AMOUNT REQUESTED | ADJUSTMENT | PROPOSED FINAL BUDGET |
|-------------------------|--|------|--------------------------------|------------------|------------|-----------------------|
| 0121 | RETIREMENT BONUS Estimated amount of retirement bonus will be paid to eligible employees who retire during the fiscal year. | 8120 | BUILDING AND GROUND MAINTENANC | \$ 10,000 | | \$ 10,000 |
| 0122 | SICK LEAVE PAYOFF Estimated amount of sick leave which will be paid to eligible employees as termination benefits during the fiscal year. | 5100 | BASIC EDUCATION (K-12) | 326,644 | | 326,644 |
| 0122 | SICK LEAVE PAYOFF Estimated amount of sick leave which will be paid to eligible employees as termination benefits during the fiscal year. | 5200 | EXCEPTIONAL CHILD | 200,000 | | 200,000 |
| 0122 | SICK LEAVE PAYOFF Estimated amount of sick leave which will be paid to eligible employees as termination benefits during the fiscal year. | 5300 | VOCATIONAL AND TECHNICAL | 100,000 | | 100,000 |
| 0122 | SICK LEAVE PAYOFF Estimated amount of sick leave which will be paid to eligible employees as termination benefits during the fiscal year. | 6100 | PUPIL PERSONNEL SERVICES | 20,000 | | 20,000 |
| 0122 | SICK LEAVE PAYOFF Estimated amount of sick leave which will be paid to eligible employees as termination benefits during the fiscal year. | 6300 | INSTR & CURR DEVEL SVC | 30,000 | | 30,000 |
| 0122 | SICK LEAVE PAYOFF Estimated amount of sick leave which will be paid to eligible employees as termination benefits during the fiscal year. | 7300 | SCHOOL ADMIN-PRINCIPAL OFFICE | 200,000 | | 200,000 |
| 0122 | SICK LEAVE PAYOFF Estimated amount of sick leave which will be paid to eligible employees as termination benefits during the fiscal year. | 7801 | TRANSPORTATION - NORTH | 10,000 | | 10,000 |
| Sub-Total (Page 2 Only) | | | | \$ 896,644 | \$ - | \$ 896,644 |
| GRAND TOTAL | | | | \$ 6,276,644 | \$ - | \$ 6,276,644 |

SCHOOL DISTRICT OF OKALOOSA COUNTY
 BUDGET ADJUSTMENT SHEET
 FISCAL YEAR 2005-2006

MIS 3176

COST CENTER NAME: FIXED CHARGES

CENTER NUMBER: 9015

PROJECT NAME: DISCRETIONARY

PROJECT NUMBER: 9015

| OBJ | OBJECT NAME/DESCRIPTION | FUNC | FUNCTION NAME | AMOUNT REQUESTED | ADJUSTMENT | PROPOSED FINAL BUDGET |
|-------------------------|--|------|--------------------------------|------------------|------------|-----------------------|
| 0122 | SICK LEAVE PAYOFF Estimated amount of sick leave which will be paid to eligible employees as termination benefits during the fiscal year. | 7900 | OPERATION OF PLANT | \$ 20,000 | | \$ 20,000 |
| 0122 | SICK LEAVE PAYOFF Estimated amount of sick leave which will be paid to eligible employees as termination benefits during the fiscal year. | 8120 | BUILDING AND GROUND MAINTENANC | 20,000 | | 20,000 |
| 0123 | ANNUAL LEAVE PAYOFF Estimated amount of annual leave which will be paid to eligible employees as termination benefits during the fiscal year. | 5100 | BASIC EDUCATION (K-12) | 55,000 | | 55,000 |
| 0123 | ANNUAL LEAVE PAYOFF Estimated amount of annual leave which will be paid to eligible employees as termination benefits during the fiscal year. | 6100 | PUPIL PERSONNEL SERVICES | 30,000 | | 30,000 |
| 0123 | ANNUAL LEAVE PAYOFF Estimated amount of annual leave which will be paid to eligible employees as termination benefits during the fiscal year. | 6300 | INSTR & CURR DEVEL SVC | 30,000 | | 30,000 |
| 0123 | ANNUAL LEAVE PAYOFF Estimated amount of annual leave which will be paid to eligible employees as termination benefits during the fiscal year. | 7300 | SCHOOL ADMIN-PRINCIPAL OFFICE | 160,000 | | 160,000 |
| 0123 | ANNUAL LEAVE PAYOFF Estimated amount of annual leave which will be paid to eligible employees as termination benefits during the fiscal year. | 7801 | TRANSPORTATION - NORTH | 15,000 | | 15,000 |
| 0123 | ANNUAL LEAVE PAYOFF Estimated amount of annual leave which will be paid to eligible employees as termination benefits during the fiscal year. | 7900 | OPERATION OF PLANT | 30,000 | | 30,000 |
| Sub-Total (Page 3 Only) | | | | \$ 360,000 | \$ - | \$ 360,000 |
| GRAND TOTAL | | | | \$ 6,276,644 | \$ - | \$ 6,276,644 |

SCHOOL DISTRICT OF OKALOOSA COUNTY
 BUDGET ADJUSTMENT SHEET
 FISCAL YEAR 2005-2006

MIS 3176

COST CENTER NAME: FIXED CHARGES

CENTER NUMBER: 9015

PROJECT NAME: DISCRETIONARY

PROJECT NUMBER: 9015

| OBJ | OBJECT NAME/DESCRIPTION | FUNC | FUNCTION NAME | AMOUNT REQUESTED | ADJUSTMENT | PROPOSED FINAL BUDGET |
|-------------------------|--|------|--------------------------------|------------------|------------|-----------------------|
| 0123 | ANNUAL LEAVE PAYOFF Estimated amount of annual leave which will be paid to eligible employees as termination benefits during the fiscal year. | 8100 | MAINTENANCE ADMINISTRATION | \$ 10,000 | | \$ 10,000 |
| 0123 | ANNUAL LEAVE PAYOFF Estimated amount of annual leave which will be paid to eligible employees as termination benefits during the fiscal year. | 8120 | BUILDING AND GROUND MAINTENANC | 20,000 | | 20,000 |
| 0210 | FLORIDA RETIREMENT SYSTEM Estimated amount of Florida Retirement payable on termination benefits. | 5100 | BASIC EDUCATION (K-12) | 10,000 | | 10,000 |
| 0210 | FLORIDA RETIREMENT SYSTEM Estimated amount of Florida Retirement payable on termination benefits. | 6100 | PUPIL PERSONNEL SERVICES | 2,000 | | 2,000 |
| 0210 | FLORIDA RETIREMENT SYSTEM Estimated amount of Florida Retirement payable on termination benefits. | 6300 | INSTR & CURR DEVEL SVC | 2,000 | | 2,000 |
| 0210 | FLORIDA RETIREMENT SYSTEM Estimated amount of Florida Retirement payable on termination benefits. | 7300 | SCHOOL ADMIN-PRINCIPAL OFFICE | 9,500 | | 9,500 |
| 0210 | FLORIDA RETIREMENT SYSTEM Estimated amount of Florida Retirement payable on termination benefits. | 7801 | TRANSPORTATION - NORTH | 1,500 | | 1,500 |
| 0210 | FLORIDA RETIREMENT SYSTEM Estimated amount of Florida Retirement payable on termination benefits. | 7900 | OPERATION OF PLANT | 2,000 | | 2,000 |
| Sub-Total (Page 4 Only) | | | | \$ 57,000 | \$ - | \$ 57,000 |
| GRAND TOTAL | | | | \$ 6,276,644 | \$ - | \$ 6,276,644 |

SCHOOL DISTRICT OF OKALOOSA COUNTY
 BUDGET ADJUSTMENT SHEET
 FISCAL YEAR 2005-2006

MIS 3176

COST CENTER NAME: FIXED CHARGES

CENTER NUMBER: 9015

PROJECT NAME: DISCRETIONARY

PROJECT NUMBER: 9015

| OBJ | OBJECT NAME/DESCRIPTION | FUNC | FUNCTION NAME | AMOUNT REQUESTED | ADJUSTMENT | PROPOSED FINAL BUDGET |
|-------------------------|---|------|--------------------------------|------------------|------------|-----------------------|
| 0210 | FLORIDA RETIREMENT SYSTEM Estimated amount of Florida Retirement payable on termination benefits. | 8100 | MAINTENANCE ADMINISTRATION | \$ 1,000 | | \$ 1,000 |
| 0210 | FLORIDA RETIREMENT SYSTEM Estimated amount of Florida Retirement payable on termination benefits. | 8120 | BUILDING AND GROUND MAINTENANC | 2,000 | | 2,000 |
| 0220 | FICA (SOCIAL SECURITY) Estimated amount of employer contribution for social security and medicare payable on termination benefits. | 5100 | BASIC EDUCATION (K-12) | 42,000 | | 42,000 |
| 0220 | FICA (SOCIAL SECURITY) Estimated amount of employer contribution for social security and medicare payable on termination benefits. | 5200 | EXCEPTIONAL CHILD | 20,000 | | 20,000 |
| 0220 | FICA (SOCIAL SECURITY) Estimated amount of employer contribution for social security and medicare payable on termination benefits. | 5300 | VOCATIONAL AND TECHNICAL | 11,000 | | 11,000 |
| 0220 | FICA (SOCIAL SECURITY) Estimated amount of employer contribution for social security and medicare payable on termination benefits. | 6100 | PUPIL PERSONNEL SERVICES | 5,000 | | 5,000 |
| 0220 | FICA (SOCIAL SECURITY) Estimated amount of employer contribution for social security and medicare payable on termination benefits. | 6300 | INSTR & CURR DEVEL SVC | 5,000 | | 5,000 |
| 0220 | FICA (SOCIAL SECURITY) Estimated amount of employer contribution for social security and medicare payable on termination benefits. | 7300 | SCHOOL ADMIN-PRINCIPAL OFFICE | 20,000 | | 20,000 |
| Sub-Total (Page 5 Only) | | | | \$ 106,000 | \$ - | \$ 106,000 |
| GRAND TOTAL | | | | \$ 6,276,644 | \$ - | \$ 6,276,644 |

SCHOOL DISTRICT OF OKALOOSA COUNTY
BUDGET ADJUSTMENT SHEET
FISCAL YEAR 2005-2006

MIS 3176

COST CENTER NAME: FIXED CHARGES

CENTER NUMBER: 9015

PROJECT NAME: DISCRETIONARY

PROJECT NUMBER: 9015

| OBJ | OBJECT NAME/DESCRIPTION | FUNC | FUNCTION NAME | AMOUNT REQUESTED | ADJUSTMENT | PROPOSED FINAL BUDGET |
|-------------------------|---|------|---------------------------------|------------------|------------|-----------------------|
| 0220 | FICA (SOCIAL SECURITY) Estimated amount of employer contribution for social security and medicare payable on termination benefits. | 7801 | TRANSPORTATION - NORTH | \$ 5,000 | | \$ 5,000 |
| 0220 | FICA (SOCIAL SECURITY) Estimated amount of employer contribution for social security and medicare payable on termination benefits. | 7900 | OPERATION OF PLANT | 5,000 | | 5,000 |
| 0220 | FICA (SOCIAL SECURITY) Estimated amount of employer contribution for social security and medicare payable on termination benefits. | 8100 | MAINTENANCE ADMINISTRATION | 2,000 | | 2,000 |
| 0220 | FICA (SOCIAL SECURITY) Estimated amount of employer contribution for social security and medicare payable on termination benefits. | 8120 | BUILDING AND GROUND MAINTENANCE | 5,000 | | 5,000 |
| 0231 | GROUP INSURANCE - HEALTH & HOSPITAL Net expenditure caused by timing difference of insurance contributions by retirees and COBRA eligible persons. | 7730 | STAFF SERVICES | 70,000 | | 70,000 |
| 0240 | WORKERS COMPENSATION Estimated expenditures for worker's compensation based on actuarial report. | 7730 | STAFF SERVICES | 1,000,000 | | 1,000,000 |
| 0250 | UNEMPLOYMENT COMPENSATION Estimated expenditures for unemployment compensation. | 7100 | SCHOOL BOARD | 60,000 | | 60,000 |
| 0310 | PROFESSIONAL & TECHNICAL SERVICE Tech Bowl | 5100 | BASIC EDUCATION (K-12) | 5,000 | | 5,000 |
| Sub-Total (Page 6 Only) | | | | \$ 1,152,000 | \$ - | \$ 1,152,000 |
| GRAND TOTAL | | | | \$ 6,276,644 | \$ - | \$ 6,276,644 |

SCHOOL DISTRICT OF OKALOOSA COUNTY
 BUDGET ADJUSTMENT SHEET
 FISCAL YEAR 2005-2006

MIS 3176

COST CENTER NAME: FIXED CHARGES

CENTER NUMBER: 9015

PROJECT NAME: DISCRETIONARY

PROJECT NUMBER: 9015

| OBJ | OBJECT NAME/DESCRIPTION | FUNC | FUNCTION NAME | AMOUNT REQUESTED | ADJUSTMENT | PROPOSED FINAL BUDGET |
|-------------------------|---|------|--------------------------------|------------------|------------|-----------------------|
| 0310 | PROFESSIONAL & TECHNICAL SERVICE Internal Funds, Financial, and other Audit Fees and Services | 7100 | SCHOOL BOARD | \$ 300,000 | | \$ 300,000 |
| 0310 | PROFESSIONAL & TECHNICAL SERVICE Capital Outlay & Debt Service - Amount withheld for debt administration and "Moving Up" Publication | 7200 | GENERAL ADMINISTRATION (SUPT) | 23,000 | | 23,000 |
| 0310 | PROFESSIONAL & TECHNICAL SERVICE RGIS Inventory | 7500 | FISCAL SERVICES (FINANCE DEPT) | 25,000 | | 25,000 |
| 0310 | PROFESSIONAL & TECHNICAL SERVICE TSA Review for IRS Compliance, Section 125 (Employee Benefits-Cafeteria Plan) Administration Fee, Health Reimbursement Account Administration Fee & County Health Inspections | 7730 | STAFF SERVICES | 102,000 | | 102,000 |
| 0310 | PROFESSIONAL & TECHNICAL SERVICE Annual Fingerprint Review | 7900 | OPERATION OF PLANT | 50,000 | | 50,000 |
| 0313 | ATTORNEY FEES Estimated expenditures for attorney Fees. | 7100 | SCHOOL BOARD | 250,000 | | 250,000 |
| 0320 | INSURANCE AND BOND PREMIUMS Excess Automobile Liability, Excess Workers' Compensation, Boiler & Machinery, Employee Dishonesty, School Leaders Errors & Omissions, Enhanced Employment Liability Endorsement, Property, Catastrophic Interscholastic Sports - Student Insurance, & Commerical General Liability. | 7100 | SCHOOL BOARD | 2,000,000 | | 2,000,000 |
| 0510 | SUPPLIES Mastery Test and Development K-12 | 6300 | INSTR & CURR DEVEL SVC | 200,000 | | 200,000 |
| Sub-Total (Page 7 Only) | | | | \$ 2,950,000 | \$ - | \$ 2,950,000 |
| GRAND TOTAL | | | | \$ 6,276,644 | \$ - | \$ 6,276,644 |

