

School District of Okaloosa County
General Operating Fund
Fund Balance Comparison
FY 2005-2006



Fund Balance Comparison				
Beginning of Fiscal Year				

Object Group Number	Object Group Name	FY 2003-2004 Actual	FY 2004-2005 Actual	FY 2005-2006 Estimated	\$ Increase (Decrease)
<u>Beginning Fund Balance July 1</u>					
3901	Reserve for Encumbrance	\$ 1,236,183.44	\$ 1,732,225.64	\$ 1,382,458.23	\$ (349,767.41)
3902	Reserve for Inventory	85,735.80	111,809.51	48,623.46	(63,186.05)
3903	Reserves-Carryover School Budgets	5,632,404.37	6,905,644.72	8,645,631.29	1,739,986.57
3904	Reserves-Carryover Projects	12,561,838.31	15,732,238.25	18,441,583.76	2,709,345.51
3907	Reserve for Retirement	150,000.00	1,400,000.00	1,400,000.00	-
3910	Reserve-Claims Liability	2,857,000.00	3,369,000.00	3,986,000.00	617,000.00
3911	Reserve FTE	700,000.00	750,000.00	819,705.91	69,705.91
3913	Reserve for Contingency	500,000.00	750,000.00	1,150,000.00	400,000.00
3925	Fund Balance - Undesignated	3,940,469.14	4,634,776.44	5,540,737.31	905,960.87
	Beginning Fund Balance July 1	<u>\$ 27,663,631.06</u>	<u>\$ 35,385,694.56</u>	<u>\$ 41,414,739.96</u>	<u>\$ 6,029,045.40</u>