

# OKALOOSA COUNTY SCHOOL DISTRICT 

## Federal Impact Aid

School Year 2005-2006

Federal Impact Aid funds are direct federal monies provided to the District to be used for the support of the total school program when increased enrollment is attributable to federally connected activities. The District allocates these funds to regular schools, and the allocation is added to the school's discretionary budget. DJJ programs and other district projects are not allocated Federal Impact Aid.

## Project Number: None

Included in Subtotal - School Discretionary Allocation

```
Allocation Method: 127% of FY 2004-2005 Allocation
    Estimated Federal Impact Aid based on the following:
    (90.25% TIMES 10-Year Average) = (90% X $4,771,843)
    Maximum of $220,000
Allocation Amount: $ 4,306,236.00
```

Example: Edwins Elementary - Impact Aid
FY 2004-2005 Allocation $\quad$ TIMES 127.00\%
57,399 $\times 127.0 \%=\$ \quad \mathbf{7 2 , 8 9 7}$

## OKALOOSA COUNTY SCHOOL DISTRICT

## Federal Impact Aid

## As of February 28, 2005

Date of Information: Monday, February 28, 2005
ALLOCATION METHOD: 127 \% of 2004-2005 Federal Impact Aid Allocation Maximum \$220,000

Estimated Federal Impact Aid Based on 10-Year Average $\quad \$ 4,306,236.00$
(90.25\% TIMES 10-Year Average) $=(90 \% \times \$ 4,771,843)$

Rounded to the nearest whole percent.

10-Year Average $=\$ 4,771,843$


