

**Okaloosa County District School Board  
School Internal Funds**

**Statements of Cash Receipts  
and Disbursements**

**For The Year Ended June 30, 2008**

Okaloosa County District School Board  
School Internal Funds  
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For The Year Ended June 30, 2008

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## INDEPENDENT AUDITOR'S REPORT

To the Okaloosa County District School Board  
and Dr. Alexis Tibbetts, Superintendent of Schools  
Fort Walton Beach, Florida

We have audited the accompanying statements of cash receipts and disbursements for the internal funds of the schools of the Okaloosa County School District for the fiscal year ended June 30, 2008. These statements are the responsibility of the District and each school's administration. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statements of cash receipts and disbursements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statement of cash receipts and disbursements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the statements of cash receipts and disbursements for the internal funds. We believe our audit provides a reasonable basis for our opinion.

As described in Note 2, these financial statements were prepared on the cash receipts and disbursements basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash receipts and disbursements of each school's internal funds for the fiscal year ended June 30, 2008 in conformity with the basis of accounting described in Note 2.

*Carr, Riggs & Ingram, L.L.C.*

Destin, Florida  
November 19, 2008

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
ANTIOCH ELEMENTARY SCHOOL  
INTERNAL FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008**

	Cash Balance July 1, 2007	Receipts	Disbursements	Net Transfers	Cash Balance June 30, 2008
<b>Athletics</b>	\$ -	\$ 1,012	\$ (1,152)	\$ 140	\$ -
<b>Music</b>	-	1,372	(1,452)	300	220
<b>Classes</b>	36	38,305	(52,212)	13,992	121
<b>Clubs</b>	8,658	51,777	(44,108)	(8,424)	7,903
<b>Departments</b>	13,991	29,094	(35,789)	753	8,049
<b>Trust Funds</b>	316	3,958	(3,952)	156	478
<b>General</b>	29,875	34,223	(34,350)	(6,917)	22,831
<b>TOTALS</b>	\$ 52,876	\$ 159,741	\$ (173,015)	\$ -	\$ 39,602

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
BLUEWATER ELEMENTARY SCHOOL  
INTERNAL FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008**

	Cash Balance July 1, 2007	Receipts	Disbursements	Net Transfers	Cash Balance June 30, 2008
<b>Music</b>	\$ 1,497	\$ 3,394	\$ (3,668)	\$ 1,000	\$ 2,223
<b>Classes</b>	1,919	12,180	(15,387)	1,500	212
<b>Clubs</b>	28,259	91,987	(81,128)	(8,500)	30,618
<b>Departments</b>	9,741	11,784	(16,029)	6,000	11,496
<b>Trust Funds</b>	898	4,877	(5,446)	-	329
<b>General</b>	67,551	55,992	(78,070)	-	45,473
<b>TOTALS</b>	\$ 109,865	\$ 180,214	\$ (199,728)	\$ -	\$ 90,351

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
BOB SIKES ELEMENTARY SCHOOL  
INTERNAL FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008**

	Cash Balance July 1, 2007	Receipts	Disbursements	Net Transfers	Cash Balance June 30, 2008
<b>Athletics</b>	\$ -	\$ 2,524	\$ (2,517)	\$ -	\$ 7
<b>Music</b>	299	856	(670)	-	485
<b>Classes</b>	1,152	40,219	(39,497)	(422)	1,452
<b>Clubs</b>	65	1,561	(1,495)	(37)	94
<b>Departments</b>	3,824	13,500	(11,728)	-	5,596
<b>Trust Funds</b>	755	74,777	(52,894)	53	22,691
<b>General</b>	42,484	33,971	(68,408)	406	8,453
<b>TOTALS</b>	\$ 48,579	\$ 167,408	\$ (177,209)	\$ -	\$ 38,778

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
 DESTIN ELEMENTARY SCHOOL  
 INTERNAL FUNDS  
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
 FOR THE YEAR ENDED JUNE 30, 2008**

	Cash Balance July 1, 2007	Receipts	Disbursements	Net Transfers	Cash Balance June 30, 2008
<b>Athletics</b>	\$ 2,988	\$ 961	\$ (3,351)	\$ 1,860	\$ 2,458
<b>Music</b>	418	519	(2,973)	2,124	88
<b>Classes</b>	11,820	66,361	(77,254)	8,569	9,496
<b>Clubs</b>	78,522	85,892	(92,505)	(15,541)	56,368
<b>Departments</b>	10,660	21,585	(27,543)	2,005	6,707
<b>Trust Funds</b>	16,539	27,762	(33,182)	1,064	12,183
<b>General</b>	56,675	39,326	(30,448)	(81)	65,472
<b>TOTALS</b>	\$ 177,622	\$ 242,406	\$ (267,256)	\$ -	\$ 152,772

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
LULA J. EDGE ELEMENTARY SCHOOL  
INTERNAL FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008**

	<b>Cash Balance July 1, 2007</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Net Transfers</b>	<b>Cash Balance June 30, 2008</b>
<b>Music</b>	\$ 267	\$ 964	\$ (1,298)	\$ 500	\$ 433
<b>Classes</b>	1,159	14,122	(20,140)	10,215	5,356
<b>Clubs</b>	15,490	62,742	(48,085)	(22,354)	7,793
<b>Departments</b>	9,593	13,967	(17,991)	6,424	11,993
<b>Trust Funds</b>	2,779	4,079	(8,167)	2,117	808
<b>General</b>	9,614	21,645	(22,085)	3,098	12,272
<b>TOTALS</b>	<b>\$ 38,902</b>	<b>\$ 117,519</b>	<b>\$ (117,766)</b>	<b>\$ -</b>	<b>\$ 38,655</b>

See accompanying notes to financial statements.



**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
ANNETTE P. EDWINS ELEMENTARY SCHOOL  
INTERNAL FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008**

	Cash Balance July 1, 2007	Receipts	Disbursements	Net Transfers	Cash Balance June 30, 2008
<b>Athletics</b>	\$ 2,629	\$ 8,232	\$ (6,713)	\$ 7	\$ 4,155
<b>Classes</b>	-	8,834	(8,827)	(7)	-
<b>Clubs</b>	15,881	30,538	(15,251)	(22,528)	8,640
<b>Departments</b>	1,401	7,434	(7,186)	-	1,649
<b>Trust Funds</b>	7,954	3,317	(21,414)	22,508	12,365
<b>General</b>	17,067	15,227	(19,772)	20	12,542
<b>TOTALS</b>	\$ 44,932	\$ 73,582	\$ (79,163)	\$ -	\$ 39,351

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD**  
**EGLIN ELEMENTARY SCHOOL**  
**INTERNAL FUNDS**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	Cash Balance July 1, 2007	Receipts	Disbursements	Net Transfers	Cash Balance June 30, 2008
<b>Music</b>	\$ 17	\$ 1,478	\$ (1,629)	\$ 621	\$ 487
<b>Classes</b>	396	31,691	(27,062)	(53)	4,972
<b>Clubs</b>	2,042	41,775	(38,217)	(200)	5,400
<b>Departments</b>	4,196	27,614	(20,197)	(265)	11,348
<b>Trust Funds</b>	278	8,410	(7,787)	(520)	381
<b>General</b>	23,633	132,132	(111,373)	417	44,809
<b>TOTALS</b>	\$ 30,562	\$ 243,100	\$ (206,265)	\$ -	\$ 67,397

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
ELLIOTT POINT ELEMENTARY SCHOOL  
INTERNAL FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008**

	<b>Cash Balance July 1, 2007</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Net Transfers</b>	<b>Cash Balance June 30, 2008</b>
<b>Athletics</b>	\$ 769	\$ 9,960	\$ (10,416)	\$ 845	\$ 1,158
<b>Music</b>	337	554	(529)	846	1,208
<b>Classes</b>	2,979	16,180	(17,667)	815	2,307
<b>Clubs</b>	1,532	12,948	(10,271)	(4,209)	-
<b>Departments</b>	9,117	11,960	(14,581)	(2)	6,494
<b>Trust Funds</b>	133	10,350	(9,852)	(10)	621
<b>General</b>	1,601	20,705	(19,991)	1,715	4,030
<b>TOTALS</b>	\$ 16,468	\$ 82,657	\$ (83,307)	\$ -	\$ 15,818

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
 FLOROSA ELEMENTARY SCHOOL  
 INTERNAL FUNDS  
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
 FOR THE YEAR ENDED JUNE 30, 2008**

	Cash Balance July 1, 2007	Receipts	Disbursements	Net Transfers	Cash Balance June 30, 2008
<b>Music</b>	\$ 343	\$ 1,664	\$ (1,101)	\$ -	\$ 906
<b>Classes</b>	4	6,237	(5,854)	(387)	-
<b>Clubs</b>	12,308	37,557	(30,984)	(726)	18,155
<b>Departments</b>	2,104	9,527	(8,121)	-	3,510
<b>Trust Funds</b>	636	10,303	(8,318)	636	3,257
<b>General</b>	35,868	30,866	(29,890)	477	37,321
<b>TOTALS</b>	\$ 51,263	\$ 96,154	\$ (84,268)	\$ -	\$ 63,149

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD**  
**KENWOOD ELEMENTARY SCHOOL**  
**INTERNAL FUNDS**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	Cash Balance July 1, 2007	Receipts	Disbursements	Net Transfers	Cash Balance June 30, 2008
<b>Music</b>	\$ 1,752	\$ 25,975	\$ (25,913)	\$ -	\$ 1,814
<b>Classes</b>	9,344	27,516	(35,566)	6,645	7,939
<b>Clubs</b>	10,896	53,449	(43,292)	(7,331)	13,722
<b>Departments</b>	1,790	17,341	(19,683)	2,031	1,479
<b>Trust Funds</b>	1,035	3,743	(1,297)	(1,233)	2,248
<b>General</b>	29,618	21,922	(47,413)	(112)	4,015
<b>TOTALS</b>	\$ 54,435	\$ 149,946	\$ (173,164)	\$ -	\$ 31,217

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
LONGWOOD ELEMENTARY SCHOOL  
INTERNAL FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008**

	Cash Balance July 1, 2007	Receipts	Disbursements	Net Transfers	Cash Balance June 30, 2008
<b>Athletics</b>	\$ 687	\$ 547	\$ (169)	\$ -	\$ 1,065
<b>Music</b>	44	1,387	(2,260)	848	19
<b>Classes</b>	1,396	8,620	(10,295)	3,161	2,882
<b>Clubs</b>	9,446	37,803	(23,645)	(3,754)	19,850
<b>Departments</b>	8,017	10,627	(9,686)	128	9,086
<b>Trust Funds</b>	5,292	321	(2,204)	199	3,608
<b>General</b>	23,503	56,989	(56,694)	(582)	23,216
<b>TOTALS</b>	\$ 48,385	\$ 116,294	\$ (104,953)	\$ -	\$ 59,726

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD**  
**MARY ESTHER ELEMENTARY SCHOOL**  
**INTERNAL FUNDS**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	Cash Balance July 1, 2007	Receipts	Disbursements	Net Transfers	Cash Balance June 30, 2008
<b>Music</b>	\$ 56	\$ 165	\$ (307)	\$ 86	\$ -
<b>Classes</b>	3,078	9,472	(10,563)	(2)	1,985
<b>Clubs</b>	20,393	54,499	(45,799)	180	29,273
<b>Departments</b>	7,529	6,000	(8,808)	-	4,721
<b>Trust Funds</b>	2,474	6,966	(7,850)	(295)	1,295
<b>General</b>	24,548	24,854	(32,959)	31	16,474
<b>TOTALS</b>	\$ 58,078	\$ 101,956	\$ (106,286)	\$ -	\$ 53,748

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
NORTHWOOD ELEMENTARY SCHOOL  
INTERNAL FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008**

	Cash Balance July 1, 2007	Receipts	Disbursements	Net Transfers	Cash Balance June 30, 2008
<b>Athletics</b>	\$ 216	\$ 615	\$ (728)	\$ -	\$ 103
<b>Music</b>	13	200	(212)	-	1
<b>Classes</b>	4,035	25,938	(27,796)	2,738	4,915
<b>Clubs</b>	25,265	41,167	(51,455)	(3,900)	11,077
<b>Departments</b>	103	10,538	(10,062)	225	804
<b>Trust Funds</b>	1,328	10,351	(9,500)	(20)	2,159
<b>General</b>	57,474	25,168	(21,831)	957	61,768
<b>TOTALS</b>	\$ 88,434	\$ 113,977	\$ (121,584)	\$ -	\$ 80,827

See accompanying notes to financial statements.



**OKALOOSA COUNTY DISTRICT SCHOOL BOARD**  
**OAK HILL ELEMENTARY SCHOOL**  
**INTERNAL FUNDS**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	Cash Balance July 1, 2007	Receipts	Disbursements	Net Transfers	Cash Balance June 30, 2008
<b>Music</b>	\$ 860	\$ -	\$ (860)	\$ -	\$ -
<b>Classes</b>	4,594	-	(4,594)	-	-
<b>Clubs</b>	2,670	-	(2,670)	-	-
<b>Departments</b>	8,366	-	(8,366)	-	-
<b>Trust Funds</b>	520	-	(520)	-	-
<b>General</b>	79,685	1	(79,686)	-	-
<b>TOTALS</b>	\$ 96,695	\$ 1	\$ (96,696)	\$ -	\$ -

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
OCEAN CITY ELEMENTARY SCHOOL  
INTERNAL FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008**

	Cash Balance July 1, 2007	Receipts	Disbursements	Net Transfers	Cash Balance June 30, 2008
<b>Athletics</b>	\$ 2,106	\$ 1,714	\$ (3,392)	\$ 15	\$ 443
<b>Music</b>	134	-	-	-	134
<b>Classes</b>	9,398	3,468	(7,913)	(677)	4,276
<b>Clubs</b>	1,033	16,778	(11,484)	(5,886)	441
<b>Departments</b>	4,889	8,660	(13,378)	284	455
<b>Trust Funds</b>	3,188	2,329	(4,994)	(31)	492
<b>General</b>	14,953	16,692	(30,422)	6,295	7,518
<b>TOTALS</b>	\$ 35,701	\$ 49,641	\$ (71,583)	\$ -	\$ 13,759

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD**  
**JAMES E. PLEW ELEMENTARY SCHOOL**  
**INTERNAL FUNDS**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	Cash Balance July 1, 2007	Receipts	Disbursements	Net Transfers	Cash Balance June 30, 2008
<b>Music</b>	\$ 3,146	\$ 3,884	\$ (2,575)	\$ (71)	\$ 4,384
<b>Classes</b>	12,661	69,590	(65,649)	(1,254)	15,348
<b>Clubs</b>	3,034	7,303	(6,932)	-	3,405
<b>Departments</b>	11,270	30,090	(29,072)	307	12,595
<b>Trust Funds</b>	8,860	3,674	(3,546)	(40)	8,948
<b>General</b>	95,241	28,390	(16,073)	1,058	108,616
<b>TOTALS</b>	\$ 134,212	\$ 142,931	\$ (123,847)	\$ -	\$ 153,296

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
 SHALIMAR ELEMENTARY SCHOOL  
 INTERNAL FUNDS  
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
 FOR THE YEAR ENDED JUNE 30, 2008**

	<b>Cash Balance July 1, 2007</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Net Transfers</b>	<b>Cash Balance June 30, 2008</b>
<b>Music</b>	\$ 36	\$ 487	\$ (349)	\$ -	\$ 174
<b>Classes</b>	321	13,483	(14,052)	761	513
<b>Clubs</b>	505	4,915	(3,303)	(1,000)	1,117
<b>Departments</b>	12,803	59,771	(55,282)	(3,700)	13,592
<b>Trust Funds</b>	10,394	7,788	(14,162)	4,171	8,191
<b>General</b>	16,615	17,717	(17,441)	(232)	16,659
<b>TOTALS</b>	\$ 40,674	\$ 104,161	\$ (104,589)	\$ -	\$ 40,246

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
SOUTHSIDE ELEMENTARY SCHOOL  
INTERNAL FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008**

	Cash Balance July 1, 2007	Receipts	Disbursements	Net Transfers	Cash Balance June 30, 2008
<b>Athletics</b>	\$ 2,109	\$ 5,369	\$ (5,861)	\$ -	\$ 1,617
<b>Music</b>	160	9,187	(7,320)	-	2,027
<b>Classes</b>	1,366	16,051	(18,106)	2,053	1,364
<b>Clubs</b>	5,786	46,644	(47,039)	(2,000)	3,391
<b>Departments</b>	2,067	8,937	(7,834)	113	3,283
<b>Trust Funds</b>	1,058	7,418	(4,823)	1,810	5,463
<b>General</b>	6,698	19,916	(18,080)	(1,976)	6,558
<b>TOTALS</b>	\$ 19,244	\$ 113,522	\$ (109,063)	\$ -	\$ 23,703

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
VALPARAISO ELEMENTARY SCHOOL  
INTERNAL FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008**

	Cash Balance July 1, 2007	Receipts	Disbursements	Net Transfers	Cash Balance June 30, 2008
<b>Athletics</b>	\$ 3,330	\$ 4,699	\$ (4,683)	\$ 600	\$ 3,946
<b>Music</b>	-	178	(178)	-	-
<b>Classes</b>	38	17,935	(19,962)	2,309	320
<b>Clubs</b>	20,070	42,023	(47,729)	(5,073)	9,291
<b>Departments</b>	14,020	10,621	(9,736)	-	14,905
<b>Trust Funds</b>	5,665	3,935	(6,224)	248	3,624
<b>General</b>	9,367	22,241	(20,696)	1,916	12,828
<b>TOTALS</b>	\$ 52,490	\$ 101,632	\$ (109,208)	\$ -	\$ 44,914

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
WALKER ELEMENTARY SCHOOL  
INTERNAL FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008**

	Cash Balance July 1, 2007	Receipts	Disbursements	Net Transfers	Cash Balance June 30, 2008
<b>Music</b>	\$ 21	\$ -	\$ -	\$ -	\$ 21
<b>Classes</b>	5,149	62,975	(67,958)	5,087	5,253
<b>Clubs</b>	12,304	62,252	(57,813)	(4,213)	12,530
<b>Departments</b>	8,911	24,230	(22,388)	(5,508)	5,245
<b>Trust Funds</b>	3,483	9,292	(10,710)	(743)	1,322
<b>General</b>	7,631	20,455	(28,502)	5,377	4,961
<b>TOTALS</b>	\$ 37,499	\$ 179,204	\$ (187,371)	\$ -	\$ 29,332

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
WRIGHT ELEMENTARY SCHOOL  
INTERNAL FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008**

	Cash Balance July 1, 2007	Receipts	Disbursements	Net Transfers	Cash Balance June 30, 2008
<b>Music</b>	\$ 87	\$ 1,820	\$ (1,990)	\$ 169	\$ 86
<b>Classes</b>	6,580	12,290	(17,876)	12,378	13,372
<b>Clubs</b>	14,906	53,985	(44,593)	(17,045)	7,253
<b>Departments</b>	30,036	28,182	(33,224)	4,154	29,148
<b>Trust Funds</b>	2,895	4,120	(5,319)	415	2,111
<b>General</b>	11,047	28,964	(18,762)	(71)	21,178
<b>TOTALS</b>	\$ 65,551	\$ 129,361	\$ (121,764)	\$ -	\$ 73,148

See accompanying notes to financial statements.



**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
MAX BRUNER, JR. MIDDLE SCHOOL  
INTERNAL FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008**

	<b>Cash Balance July 1, 2007</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Net Transfers</b>	<b>Cash Balance June 30, 2008</b>
<b>Athletics</b>	\$ 35,800	\$ 157,499	\$ (157,727)	\$ 305	\$ 35,877
<b>Music</b>	3,635	107,566	(98,435)	92	12,858
<b>Classes</b>	4,733	12,775	(12,753)	(449)	4,306
<b>Clubs</b>	6,940	54,559	(54,115)	347	7,731
<b>Departments</b>	1,406	22,001	(22,107)	1,536	2,836
<b>Trust Funds</b>	452	4,310	(3,298)	(75)	1,389
<b>General</b>	36,360	52,334	(60,818)	(1,756)	26,120
<b>TOTALS</b>	<b>\$ 89,326</b>	<b>\$ 411,044</b>	<b>\$ (409,253)</b>	<b>\$ -</b>	<b>\$ 91,117</b>

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
 DAVIDSON MIDDLE SCHOOL  
 INTERNAL FUNDS  
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
 FOR THE YEAR ENDED JUNE 30, 2008**

	Cash Balance July 1, 2007	Receipts	Disbursements	Net Transfers	Cash Balance June 30, 2008
<b>Athletics</b>	\$ 20,977	\$ 95,396	\$ (80,221)	\$ (100)	\$ 36,052
<b>Music</b>	12,249	82,144	(87,445)	-	6,948
<b>Classes</b>	3,900	70,897	(71,016)	(160)	3,621
<b>Clubs</b>	10,955	18,458	(21,994)	44	7,463
<b>Departments</b>	1,045	11,101	(8,898)	82	3,330
<b>Trust Funds</b>	9,136	6,102	(6,083)	(135)	9,020
<b>General</b>	24,173	44,106	(50,242)	269	18,306
<b>TOTALS</b>	\$ 82,435	\$ 328,204	\$ (325,899)	\$ -	\$ 84,740

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
 DESTIN MIDDLE SCHOOL AT REGATTA BAY  
 INTERNAL FUNDS  
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
 FOR THE YEAR ENDED JUNE 30, 2008**

	Cash Balance July 1, 2007	Receipts	Disbursements	Transfers	Cash Balance June 30, 2008
<b>Athletics</b>	\$ 25,563	\$ 198,029	\$ (200,523)	\$ (108)	\$ 22,961
<b>Music</b>	5,798	52,246	(46,388)	(2,468)	9,188
<b>Classes</b>	12,175	45,884	(56,330)	11,081	12,810
<b>Clubs</b>	17,140	45,513	(51,788)	(3,751)	7,114
<b>Departments</b>	5,690	14,415	(13,125)	1,020	8,000
<b>Trust Funds</b>	5,430	21,615	(8,411)	(12,224)	6,410
<b>General</b>	16,919	48,070	(30,125)	6,450	41,314
<b>TOTALS</b>	\$ 88,715	\$ 425,772	\$ (406,690)	\$ -	\$ 107,797

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
ADDIE R. LEWIS MIDDLE SCHOOL  
INTERNAL FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008**

	Cash Balance July 1, 2007	Receipts	Disbursements	Net Transfers	Cash Balance June 30, 2008
<b>Athletics</b>	\$ 36,919	\$ 42,090	\$ (53,330)	\$ (105)	\$ 25,574
<b>Music</b>	39,549	31,215	(56,825)	2,853	16,792
<b>Classes</b>	7,026	1,772	(3,172)	250	5,876
<b>Clubs</b>	14,451	37,416	(35,011)	(2,137)	14,719
<b>Departments</b>	9,162	7,296	(13,494)	3,060	6,024
<b>Trust Funds</b>	912	10,259	(10,670)	83	584
<b>General</b>	49,986	68,114	(89,467)	(4,004)	24,629
<b>TOTALS</b>	\$ 158,005	\$ 198,162	\$ (261,969)	\$ -	\$ 94,198

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
 CLIFFORD MEIGS MIDDLE SCHOOL  
 INTERNAL FUNDS  
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
 FOR THE YEAR ENDED JUNE 30, 2008**

	Cash Balance July 1, 2007	Receipts	Disbursements	Net Transfers	Cash Balance June 30, 2008
<b>Athletics</b>	\$ 11,922	\$ 89,369	\$ (74,717)	\$ 1,458	\$ 28,032
<b>Music</b>	12,969	64,443	(59,381)	1,381	19,412
<b>Classes</b>	858	19,541	(19,122)	(32)	1,245
<b>Clubs</b>	7,746	27,149	(16,182)	(4,371)	14,342
<b>Departments</b>	3,080	7,357	(7,325)	-	3,112
<b>Trust Funds</b>	2,557	1,631	(1,255)	(52)	2,881
<b>General</b>	18,540	32,912	(44,825)	1,616	8,243
<b>TOTALS</b>	\$ 57,672	\$ 242,402	\$ (222,807)	\$ -	\$ 77,267

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
W. C. PRYOR MIDDLE SCHOOL  
INTERNAL FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008**

	<b>Cash Balance July 1, 2007</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Net Transfers</b>	<b>Cash Balance June 30, 2008</b>
<b>Athletics</b>	\$ 46,364	\$ 77,930	\$ (81,870)	\$ 2,108	\$ 44,532
<b>Music</b>	13,052	34,474	(43,487)	-	4,039
<b>Classes</b>	4,521	71,577	(73,391)	(150)	2,557
<b>Clubs</b>	1,993	14,297	(8,242)	80	8,128
<b>Departments</b>	8,147	13,492	(13,626)	-	8,013
<b>Trust Funds</b>	5,935	6,615	(9,362)	70	3,258
<b>General</b>	13,536	26,141	(19,752)	(2,108)	17,817
<b>TOTALS</b>	<b>\$ 93,548</b>	<b>\$ 244,526</b>	<b>\$ (249,730)</b>	<b>\$ -</b>	<b>\$ 88,344</b>

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
LANCE C. RICHBOURG MIDDLE SCHOOL  
INTERNAL FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008**

	Cash Balance July 1, 2007	Receipts	Disbursements	Net Transfers	Cash Balance June 30, 2008
<b>Athletics</b>	\$ 40,586	\$ 68,874	\$ (64,916)	\$ (3,103)	\$ 41,441
<b>Music</b>	15,343	38,288	(39,707)	-	13,924
<b>Classes</b>	8,358	29,112	(25,716)	(279)	11,475
<b>Clubs</b>	8,264	24,891	(21,894)	(3,564)	7,697
<b>Departments</b>	6,197	6,913	(6,512)	(415)	6,183
<b>Trust Funds</b>	4,684	20,081	(19,039)	4,486	10,212
<b>General</b>	3,554	18,179	(18,835)	2,875	5,773
<b>TOTALS</b>	\$ 86,986	\$ 206,338	\$ (196,619)	\$ -	\$ 96,705

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
C. W. RUCKEL MIDDLE SCHOOL  
INTERNAL FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008**

	<b>Cash Balance July 1, 2007</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Net Transfers</b>	<b>Cash Balance June 30, 2008</b>
<b>Athletics</b>	\$ 49,172	\$ 113,313	\$ (104,708)	\$ (3,098)	\$ 54,679
<b>Music</b>	33,501	149,644	(140,353)	1,829	44,621
<b>Classes</b>	3,065	41,856	(42,106)	(172)	2,643
<b>Clubs</b>	17,900	65,053	(66,709)	(1,348)	14,896
<b>Departments</b>	14,793	16,902	(16,788)	772	15,679
<b>Trust Funds</b>	467	6,306	(1,944)	421	5,250
<b>General</b>	4,161	40,302	(34,081)	1,596	11,978
<b>TOTALS</b>	<b>\$ 123,059</b>	<b>\$ 433,376</b>	<b>\$ (406,689)</b>	<b>\$ -</b>	<b>\$ 149,746</b>

See accompanying notes to financial statements.



**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
 CHOCTAWHATCHEE SENIOR HIGH SCHOOL  
 INTERNAL FUNDS  
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
 FOR THE YEAR ENDED JUNE 30, 2008**

	Cash Balance July 1, 2007	Receipts	Disbursements	Net Transfers	Cash Balance June 30, 2008
<b>Athletics</b>	\$ 77,959	\$ 587,316	\$ (530,752)	\$ 4,166	\$ 138,689
<b>Music</b>	48,760	342,801	(353,952)	2,661	40,270
<b>Classes</b>	8,684	22,849	(22,188)	1,651	10,996
<b>Clubs</b>	53,526	97,311	(100,865)	(3,533)	46,439
<b>Departments</b>	77,995	78,681	(103,165)	14,104	67,615
<b>Trust Funds</b>	84,454	119,777	(144,772)	(9,451)	50,008
<b>General</b>	3,958	80,872	(45,399)	(9,598)	29,833
<b>TOTALS</b>	\$ 355,336	\$ 1,329,607	\$ (1,301,093)	\$ -	\$ 383,850

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
 CRESTVIEW SENIOR HIGH SCHOOL  
 INTERNAL FUNDS  
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
 FOR THE YEAR ENDED JUNE 30, 2008**

	Cash Balance July 1, 2007	Receipts	Disbursements	Net Transfers	Cash Balance June 30, 2008
<b>Athletics</b>	\$ 60,612	\$ 375,726	\$ (372,999)	\$ (2,558)	\$ 60,781
<b>Music</b>	31,074	757,951	(773,231)	3,255	19,049
<b>Classes</b>	3,924	39,128	(39,312)	2,890	6,630
<b>Clubs</b>	109,967	182,770	(186,895)	(1,999)	103,843
<b>Departments</b>	8,620	30,085	(22,065)	(2,766)	13,874
<b>Trust Funds</b>	169,308	48,790	(187,700)	(107)	30,291
<b>General</b>	18,758	109,366	(96,464)	1,285	32,945
<b>TOTALS</b>	\$ 402,263	\$ 1,543,816	\$ (1,678,666)	\$ -	\$ 267,413

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
FORT WALTON BEACH HIGH SCHOOL  
INTERNAL FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008**

	<b>Cash Balance July 1, 2007</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Net Transfers</b>	<b>Cash Balance June 30, 2008</b>
<b>Athletics</b>	\$ 139,931	\$ 811,713	\$ (819,810)	\$ 2,545	\$ 134,379
<b>Music</b>	17,786	311,875	(312,978)	3,348	20,031
<b>Classes</b>	10,756	19,805	(18,104)	173	12,630
<b>Clubs</b>	29,572	223,397	(210,935)	559	42,593
<b>Departments</b>	61,526	96,531	(76,559)	(11,071)	70,427
<b>Trust Funds</b>	64,762	28,683	(59,477)	10,585	44,553
<b>General</b>	21,476	141,621	(120,835)	(6,139)	36,123
<b>TOTALS</b>	<b>\$ 345,809</b>	<b>\$ 1,633,625</b>	<b>\$ (1,618,698)</b>	<b>\$ -</b>	<b>\$ 360,736</b>

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
NICEVILLE SENIOR HIGH SCHOOL  
INTERNAL FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008**

	<b>Cash Balance July 1, 2007</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Net Transfers</b>	<b>Cash Balance June 30, 2008</b>
<b>Athletics</b>	\$ 254,164	\$ 668,814	\$ (659,118)	\$ 148	\$ 264,008
<b>Music</b>	104,982	1,093,113	(1,158,221)	(5,241)	34,633
<b>Classes</b>	5,330	18,075	(14,857)	170	8,718
<b>Clubs</b>	62,636	236,680	(220,167)	(24,726)	54,423
<b>Departments</b>	96,847	139,261	(166,159)	4,087	74,036
<b>Trust Funds</b>	43,634	58,831	(73,718)	24,694	53,441
<b>General</b>	45,040	129,147	(113,625)	868	61,430
<b>TOTALS</b>	<b>\$ 612,633</b>	<b>\$ 2,343,921</b>	<b>\$ (2,405,865)</b>	<b>\$ -</b>	<b>\$ 550,689</b>

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
 BAKER SCHOOL  
 INTERNAL FUNDS  
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
 FOR THE YEAR ENDED JUNE 30, 2008**

	Cash Balance July 1, 2007	Receipts	Disbursements	Net Transfers	Cash Balance June 30, 2008
<b>Athletics</b>	\$ 57,903	\$ 150,941	\$ (176,990)	\$ 2,625	\$ 34,479
<b>Music</b>	797	84,135	(90,496)	5,564	-
<b>Classes</b>	17,324	47,535	(50,385)	3,135	17,609
<b>Clubs</b>	9,660	40,925	(33,221)	(6,227)	11,137
<b>Departments</b>	39,728	63,186	(60,582)	4,698	47,030
<b>Trust Funds</b>	5,336	11,422	(9,554)	1,461	8,665
<b>General</b>	45,730	67,973	(64,247)	(11,256)	38,200
<b>TOTALS</b>	\$ 176,478	\$ 466,117	\$ (485,475)	\$ -	\$ 157,120

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD**  
**CRESTVIEW VOCATIONAL TECHNICAL CENTER**  
**INTERNAL FUNDS**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	Cash Balance July 1, 2007	Receipts	Disbursements	Net Transfers	Cash Balance June 30, 2008
<b>Departments</b>	\$ 678	\$ -	\$ (678)	\$ -	\$ -
<b>Trust Funds</b>	-	-	-	-	-
<b>General</b>	3,429	-	(3,429)	-	-
<b>TOTALS</b>	\$ 4,107	\$ -	\$ (4,107)	\$ -	\$ -

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
LAUREL HILL SCHOOL  
INTERNAL FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008**

	Cash Balance July 1, 2007	Receipts	Disbursements	Net Transfers	Cash Balance June 30, 2008
<b>Athletics</b>	\$ 14,136	\$ 92,980	\$ (86,621)	\$ 850	\$ 21,345
<b>Classes</b>	13,086	55,160	(63,246)	3,470	8,470
<b>Clubs</b>	10,841	24,076	(18,428)	256	16,745
<b>Departments</b>	11,113	13,007	(12,485)	(2,199)	9,436
<b>Trust Funds</b>	289	101	(379)	(11)	-
<b>General</b>	12,228	26,318	(30,211)	(2,366)	5,969
<b>TOTALS</b>	\$ 61,693	\$ 211,642	\$ (211,370)	\$ -	\$ 61,965

See accompanying notes to financial statements.

**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
OKALOOSA APPLIED TECHNOLOGY CENTER  
INTERNAL FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008**

	Cash Balance July 1, 2007	Receipts	Disbursements	Net Transfers	Cash Balance June 30, 2008
<b>Agriculture</b>	\$ 885	\$ 1,647	\$ (1,468)	\$ -	\$ 1,064
<b>Health Occupations</b>	19,066	47,400	(41,848)	607	25,225
<b>Industrial Education</b>	131,290	150,696	(119,276)	59	162,769
<b>Business/Office Training</b>	1,563	5,016	(5,765)	379	1,193
<b>Culinary Arts Institute</b>	39,540	9,679	(38,507)	282	10,994
<b>Misc. Education Classes</b>	6,810	567	(2,019)	21	5,379
<b>Trust Funds</b>	11,383	20,412	(23,421)	(1,348)	7,026
<b>General</b>	6,453	29,514	(23,772)	-	12,195
<b>TOTALS</b>	\$ 216,990	\$ 264,931	\$ (256,076)	\$ -	\$ 225,845

See accompanying notes to financial statements.



**OKALOOSA COUNTY DISTRICT SCHOOL BOARD  
SILVER SANDS SCHOOL  
INTERNAL FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008**

	Cash Balance July 1, 2007	Receipts	Disbursements	Net Transfers	Cash Balance June 30, 2008
<b>Music</b>	\$ 18	\$ 836	\$ -	\$ (836)	\$ 18
<b>Classes</b>	3,818	3,511	(3,704)	(541)	3,084
<b>Clubs</b>	341	9,068	(3,344)	(204)	5,861
<b>Trust Funds</b>	547	1,636	(1,089)	-	1,094
<b>General</b>	76,615	48,746	(23,674)	1,581	103,268
<b>TOTALS</b>	\$ 81,339	\$ 63,797	\$ (31,811)	\$ -	\$ 113,325

See accompanying notes to financial statements.

# Okaloosa County District School Board

## Notes to Financial Statements

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### **NOTE 1 - REPORTING ENTITY**

The Okaloosa County District School Board (District) has direct responsibility for operation, control, and supervision of Okaloosa County schools and is considered a primary government for financial reporting. The District is considered part of the Florida system of public education. The governing body is the School Board of Okaloosa County which is composed of five elected members. The elected Superintendent of Schools is the executive officer of the School Board. Geographic boundaries of the District correspond with those of Okaloosa County.

Individual schools within the District are considered separate entities with regards to the accounting and reporting of their internal funds.

### **NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### ***Basis of Accounting***

The accompanying financial statements have been prepared on the cash receipts and disbursements basis of accounting, which is an other comprehensive basis of accounting, and is not intended to present fairly the financial position and results of operations of the District in conformity with accounting principles generally accepted in the United States of America. Under the cash receipts and disbursements basis of accounting, the only asset recognized is cash, and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and non-cash transactions are not recorded.

#### ***Cash***

For purposes of the Statement of Cash Receipts and Disbursements, the District considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents. Substantially all of the District's cash balances at June 30, 2008 consist of deposits held by banks qualified as public depositories under Florida law or amounts placed with the State Board of Administration for participation in the Local Government Surplus Funds Trust Fund Investment Pool.

### **NOTE 3 – SCHOOL CLOSINGS**

During the year ended June 30, 2008, the District closed Oak Hill Elementary School. All internal funds of Oak Hill Elementary School were transferred in August 2007 to Eglin Elementary School (formally known as Cherokee Elementary School). In addition, the District consolidated Crestview Vocational Technical Center with Crestview High School. All internal funds of Crestview Vocational Technical Center were transferred in July 2007 to Crestview High School.

In addition, subsequent to June 30, 2008, Ocean City Elementary School closed. Once all matters are completed and certificates of deposit have matured, the remaining funds will be transferred amongst Wright Elementary, Shalimar Elementary, and Longwood Elementary Schools.

## MANAGEMENT LETTER

To the Okaloosa County District School Board  
and Dr. Alexis Tibbetts, Superintendent of Schools  
Fort Walton Beach, Florida

In planning and performing our audit of the statements of cash receipts and disbursements for the internal funds of the schools of the Okaloosa County School District as of and for the year ended June 30, 2008, in accordance with auditing standards generally accepted in the United States of America, we considered the District's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the first paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. A material weakness is a significant deficiency, or a combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control. We did not identify any deficiencies in internal control that we consider to be material weaknesses, as defined above.

However, during our audit we became aware of matters that are opportunities for strengthening internal controls and operating efficiencies. Our comments and suggestions regarding those matters are listed in the attached exhibits. A summary of all findings is presented below. This letter does not affect our report dated November 19, 2008 on the statements of cash receipts and disbursements of the District.

### **DESTIN MIDDLE SCHOOL - Exhibit A**

- **Improper disbursement procedures**  
Check Requisition/Transfer Forms not properly signed by the principal were noted in our sample.

### **SILVER SANDS SCHOOL - Exhibit B**

- **Untimely deposits – teachers/sponsors**  
We noted multiple instances in our sample of monies collected in excess of \$10 that were not turned into the office in a timely manner.

We will review the status of these comments during our next audit engagement. We have already discussed these comments and suggestions with the principals and bookkeepers, as well as the District's accounting staff, and we will be pleased to discuss them in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations.

*Casey Riggs & Ingram, L.L.C.*

Destin, Florida  
November 19, 2008

**DESTIN MIDDLE SCHOOL  
EXHIBIT A**

**DISBURSEMENTS**

The Okaloosa County School District Internal Accounting Manual, Section 1.142 Check Requisition/Transfer Form states, "...The completed form is forwarded to the school principal, who must approve the request before any expenditure of School Activity Funds may be made."

1. During our audit, we noted numerous instances in our sample where the principal had not signed the form, thus indicating their approval.

***Recommendation***

- We recommend that the principal sign the required form which documents his/her authorization to disburse the funds.

**SILVER SANDS SCHOOL  
EXHIBIT B**

**UNTIMELY DEPOSITS – TEACHERS/SPONSORS**

The Okaloosa County School District Internal Accounting Manual, Section 1.009 (1) states, "...Collections made outside of the school office, which exceed \$10 in the aggregate must be turned into the office daily." In our sample selected, we noted numerous instances in which monies collected in excess of \$10 were not turned into the office until weeks after the initial collection date.

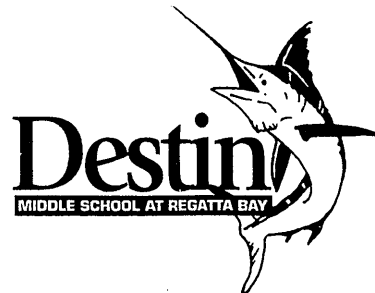
***Recommendation***

- We recommend that monies collected be turned into the office – by use of the drop safe – on a daily basis.

## Management's Response

Destin Middle School at Regatta Bay  
4608 Legendary Marina Drive  
Destin, FL 32541

Telephone: (850) 833-7655  
FAX: (850) 833-7677



**TOMMY BRITT, Principal**

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July 21, 2008

To: Finance Department, Okaloosa County School District  
From: Tommy Britt, Principal  
Re: Audit Response Letter

Financial accountability is of the utmost importance. We, at Destin Middle School, are dedicated to exhibiting professionalism in all areas.

The following is the administrative response to the findings and recommendations by Carr, Riggs and Ingram.

Regarding Disbursements: The bookkeeper will insure that each Check Requisition has the proper signatures, both principal and sponsor, before funds are disbursed.

A handwritten signature in black ink, appearing to be "Tommy Britt", written over a horizontal line.

Tommy Britt, Principal

A handwritten signature in black ink, appearing to be "Dwana Neyendorf", written over a horizontal line.

Dwana Neyendorf, Bookkeeper





# Silver Sands School

349 Holmes Boulevard N.W.

Fort Walton Beach, Florida 32548

Phone: (850) 833-3364

Fax: (850) 833-3366

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Marline Van Dyke  
Principal

Dear Sir/Madam;

I acknowledge the finding from the Okaloosa County School District Internal Accounting Audit, specifically "monies collected in excess of \$10.00 were not turned into the office in a timely manner on several occasions".

We had conferences with the staff immediately following the audit and met individually with the specific people who had not turned the money in to the office in time. During pre-planning we met again with the staff and reviewed the appropriate procedures and provided examples. The staff will turn the money in on the day it is collected. If the bookkeeper is not available they are to put the money in the drop safe.

These actions should correct this problem for the future.

Sincerely,

Marline Van Dyke  
Principal