

Presentation of Audit Findings For School Internal Funds

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SCHOOL PERFORMANCE STANDARDS



STANDARDS - In our audit of the school internal funds, we are testing for compliance with the following:

1. The Financial and Program Cost Accounting and Reporting for Florida Schools (Red Book), Ch. 8.
2. The Okaloosa County School District's Internal Accounting Manual.

SCOPE OF WORK

- Fieldwork visits at every school
- Interviewed principals and bookkeepers
- Agreed ending balances to supporting documentation
- Tested receipts and disbursements
- Tested ticketed athletic events at applicable schools
- Trend analysis between years
- Reviewed accounts payable and credit cards payable for report presentation

ITEMS OF NOTE



- \$5.3M of cash and short-term investments at June 30, 2021 (as compared to \$4.9M in prior year)
- Total revenues and expenditures exceed \$8.2M as compared to \$11.1M in prior year.
- Eleven schools with findings for fiscal year 2021

FINDINGS

CRI noted findings at the following schools:

- Destin Elementary School
- Eglin Elementary School
- Longwood Elementary School
- Clifford Meigs Middle School
- Lance C. Richbourg School
- Riverside Elementary School
- Shoal River Middle School
- Silver Sands School
- Southside Primary School
- Walker Elementary School
- Wright Elementary School

ELEMENTARY SCHOOL MLCs

Elementary	Destin Elementary School	Eglin Elementary School	Longwood Elementary School
Not Stamped "Paid"			X
Requisition dated subsequent to check issuance	X		
Amount approved per requisition does not agree to amount paid	X	X	

ELEMENTARY SCHOOL MLCs (Continued)

Elementary	Riverside Elementary School	Walker Elementary School	Wright Elementary School
Not Stamped "Paid"	X	X	
Inadequate Disbursement Documentation	X		
Amount approved per requisition does not agree to amount paid	X	X	
Untimely payment		X	
Untimely deposit			X

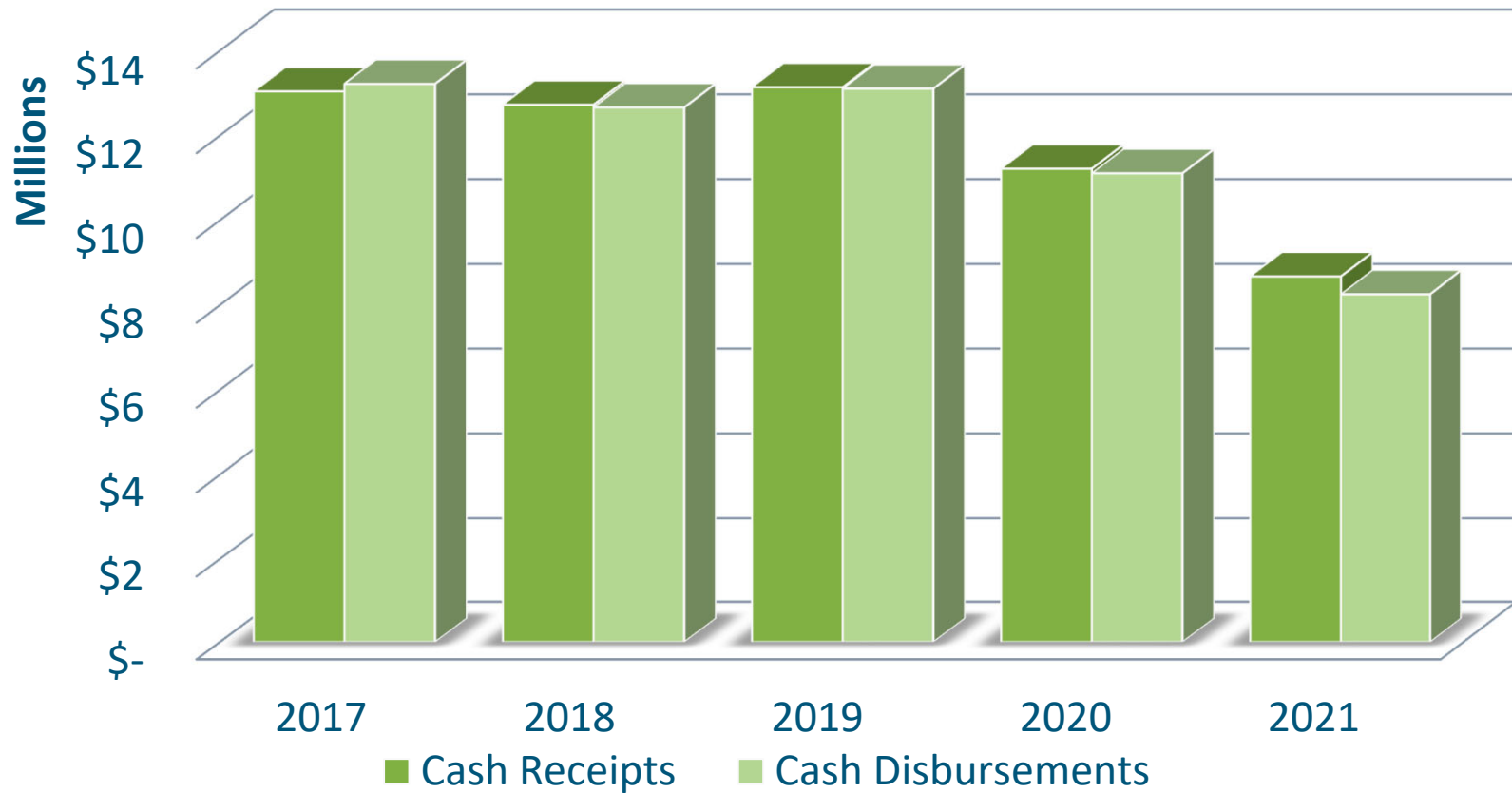
MIDDLE SCHOOL MLCs

Middle	Meigs Middle School, Clifford	Shoal River Middle School
Missing Activity Event Ticket Seller's Report	X	
Ticket inventory not maintained	X	
Untimely deposits	X	
Not Stamped "PAID"	X	X
Amount approved per requisition does not agree to amount paid	X	

OTHER SCHOOL MLCs

Other	Lance C. Richbourg School	Silver Sands School	Southside Center
Not stamped "PAID"			X
Inadequate Disbursement Documentation		X	
Inadequate Receipt Documentation	X		

TOTAL RECEIPTS & DISBURSEMENTS



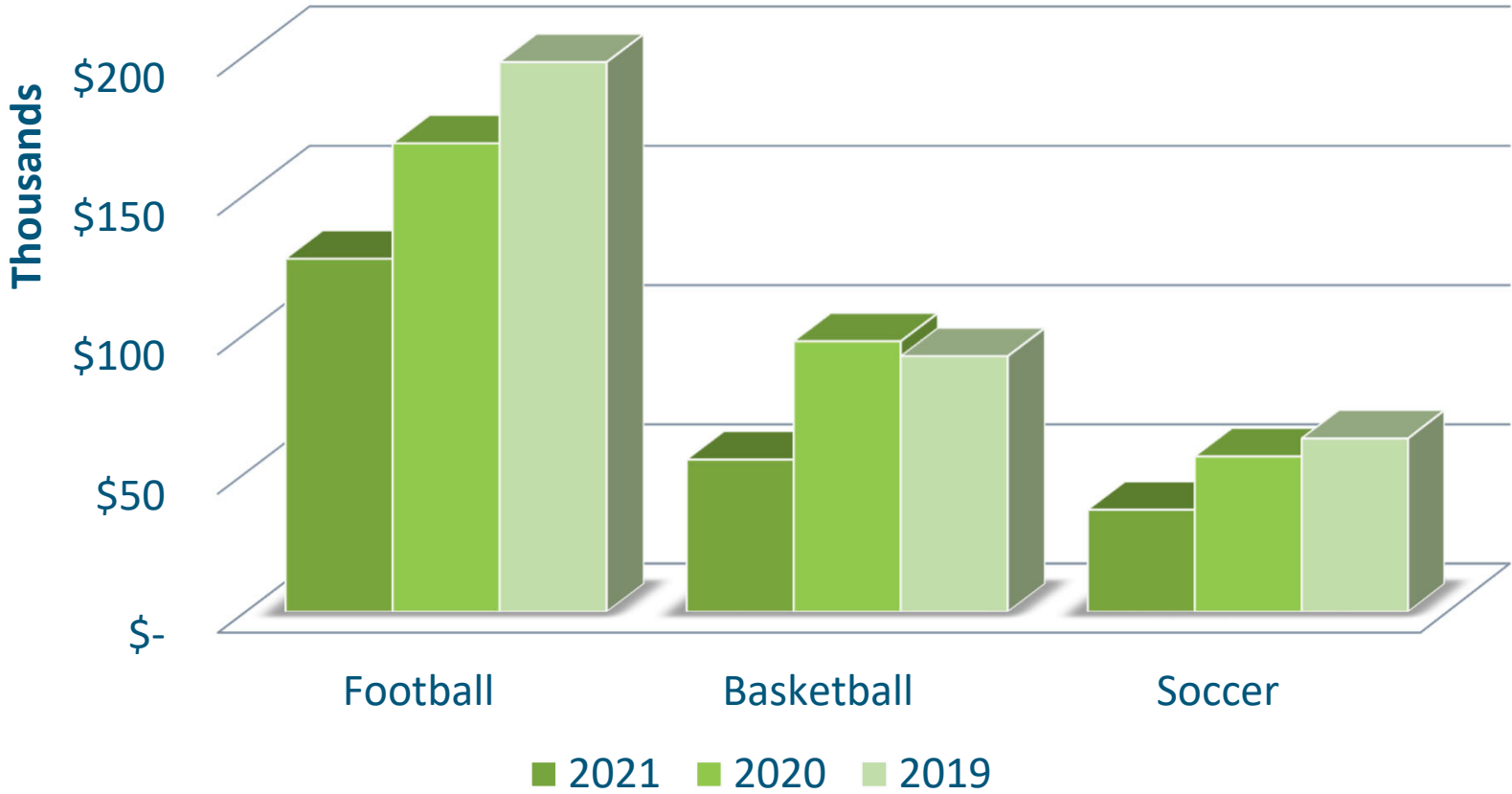
INTEREST EARNED



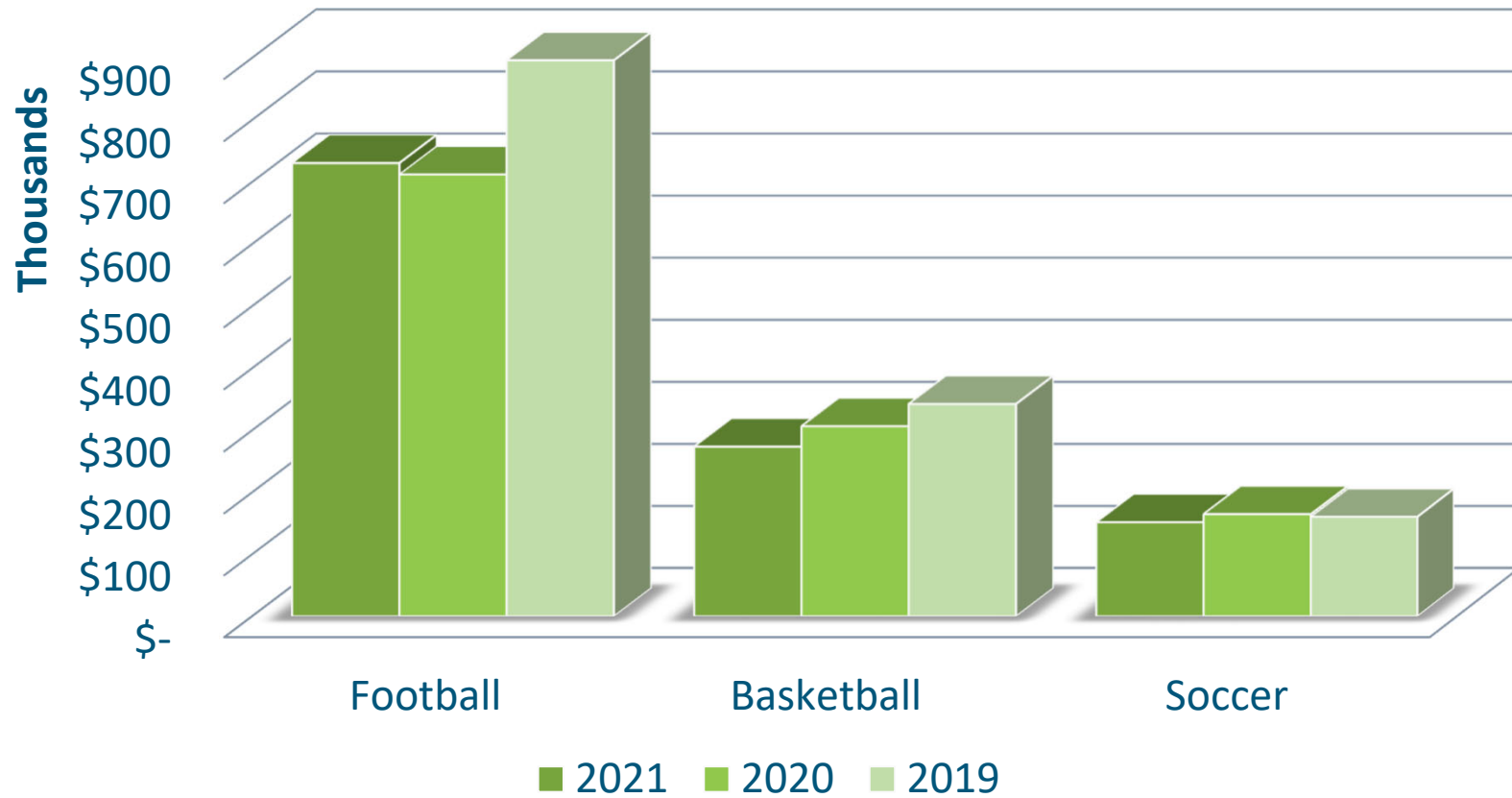
ATHLETICS



MIDDLE SCHOOL TICKET RECEIPTS



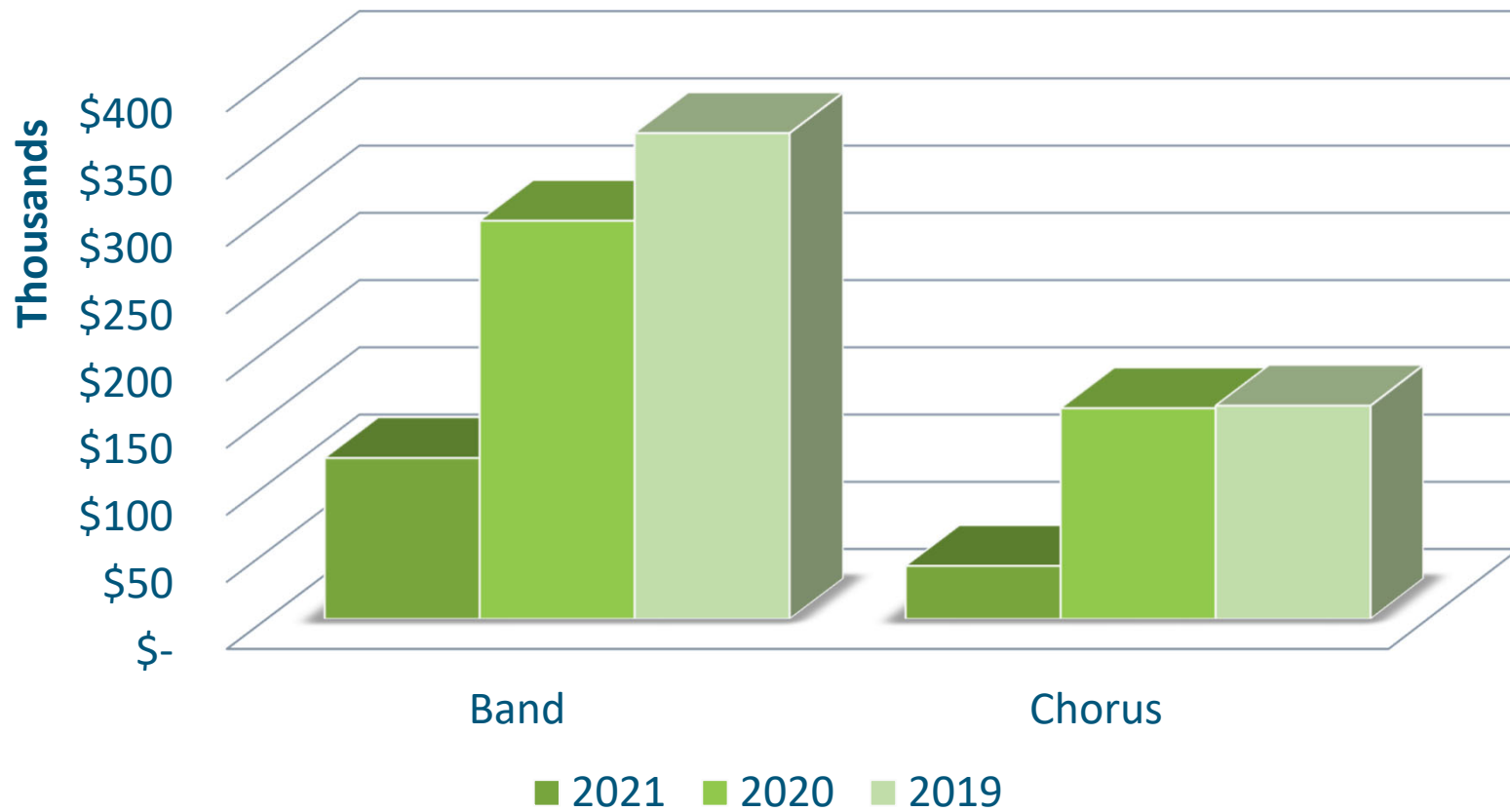
HIGH SCHOOL TICKET RECEIPTS



MUSIC



MIDDLE SCHOOL MUSIC RECEIPTS



HIGH SCHOOL MUSIC RECEIPTS

