

Presentation of Audit Findings For School Internal Funds

National Strength.
SOUTHERN ROOTS.



CRI CARR
RIGGS &
INGRAM

CPAs and Advisors

CRICpa.com

SCHOOL PERFORMANCE STANDARDS

STANDARDS - In our audit of the school internal funds, we are testing for compliance with the following:

1. The Financial and Program Cost Accounting and Reporting for Florida Schools (Red Book), Ch. 8.
2. The Okaloosa County School District's Internal Accounting Manual.

SCOPE OF WORK

- Fieldwork visits at every school
- Interviewed principals and bookkeepers
- Agreed ending balances to supporting documentation
- Tested receipts and disbursements
- Tested ticketed athletic events at applicable schools
- Trend analysis between years
- Reviewed accounts payable and credit cards payable for report presentation

ITEMS OF NOTE

- \$4.9M of cash and short-term investments at June 30, 2020 (as compared to \$4.8M in prior year)
- Total revenues and expenditures exceed \$11.1M as compared to \$13.1M in prior year.
- Eight schools with findings for fiscal year 2020

FINDINGS

CRI noted findings at the following schools:

- Antioch Elementary School
- Baker School
- Max Bruner, Jr. Middle School
- Longwood Elementary School
- Clifford Meigs Middle School
- W.C. Pryor Middle School
- Lance C. Richbourg School
- Shoal River Middle School

ELEMENTARY SCHOOL MLCs

Elementary	Antioch Elementary School	Longwood Elementary School
Not Stamped "Paid"	X	
Inadequate Disbursement Documentation		X

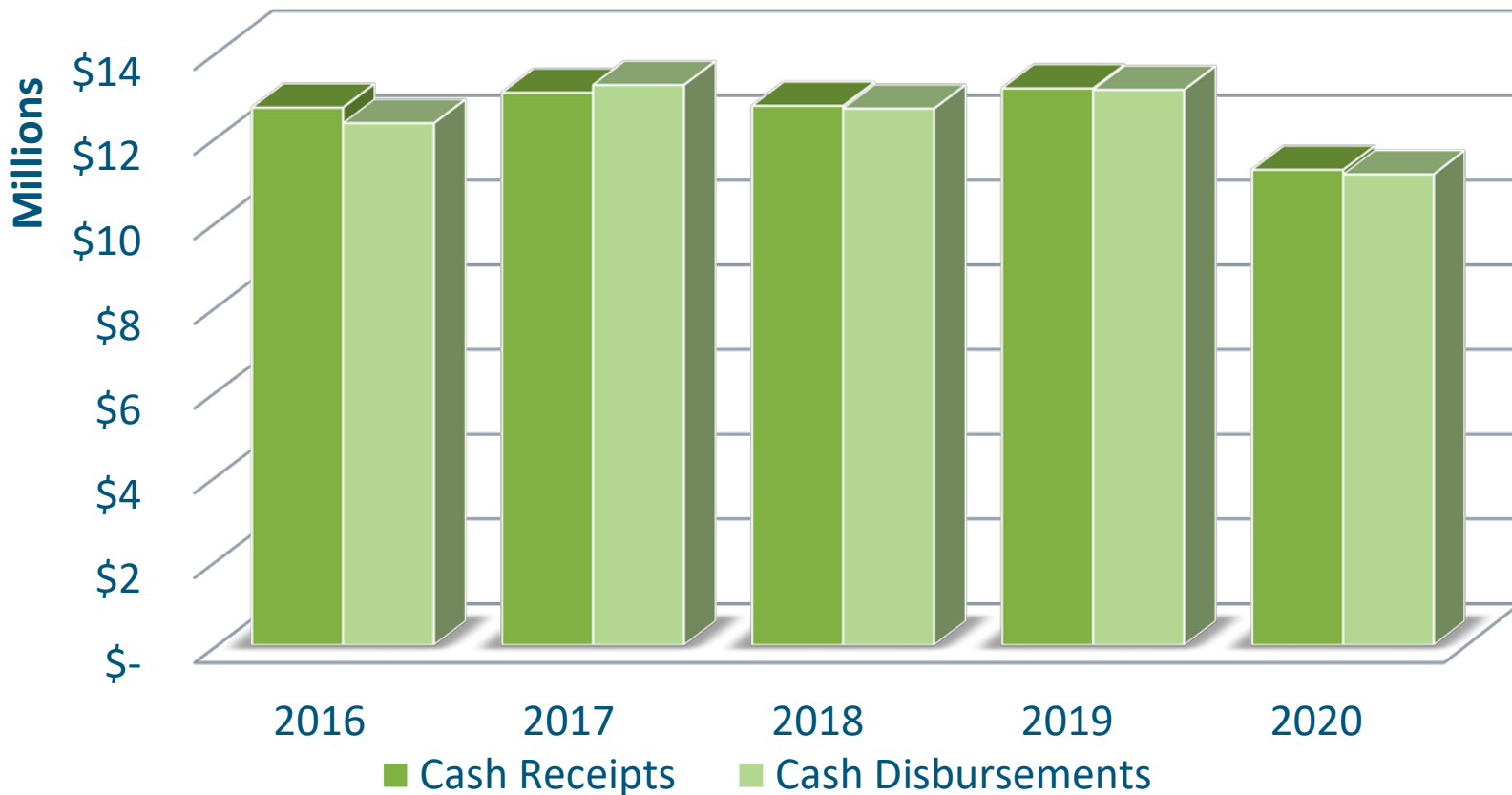
MIDDLE SCHOOL MLCs

Middle	Max Bruner, JR. Middle School	Meigs Middle School, Clifford	Pryor Middle School, W.C.	Shoal River Middle School
Errors on Activity Event Ticket Seller's Report	X	X	X	
Inadequate Disbursement Documentation	X			
Delays in Depositing Funds	X			
Not Stamped "PAID"				X

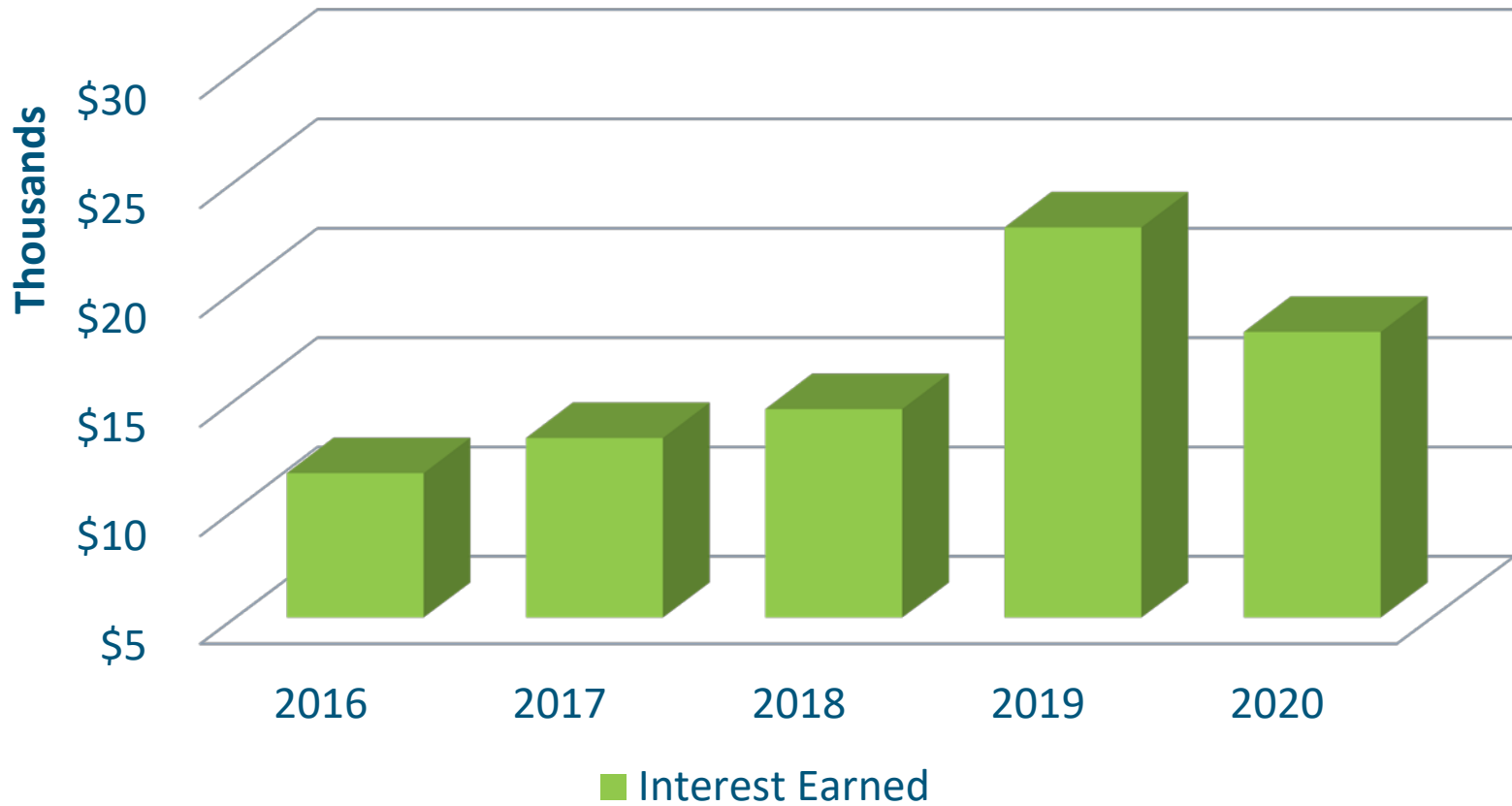
OTHER SCHOOL MLCs

Other	Baker School	Lance C. Richbourg School
Errors on Activity Event Ticket Seller's Report	X	
Inadequate Disbursement Documentation		X
Inadequate Receipt Documentation		X

TOTAL RECEIPTS & DISBURSEMENTS



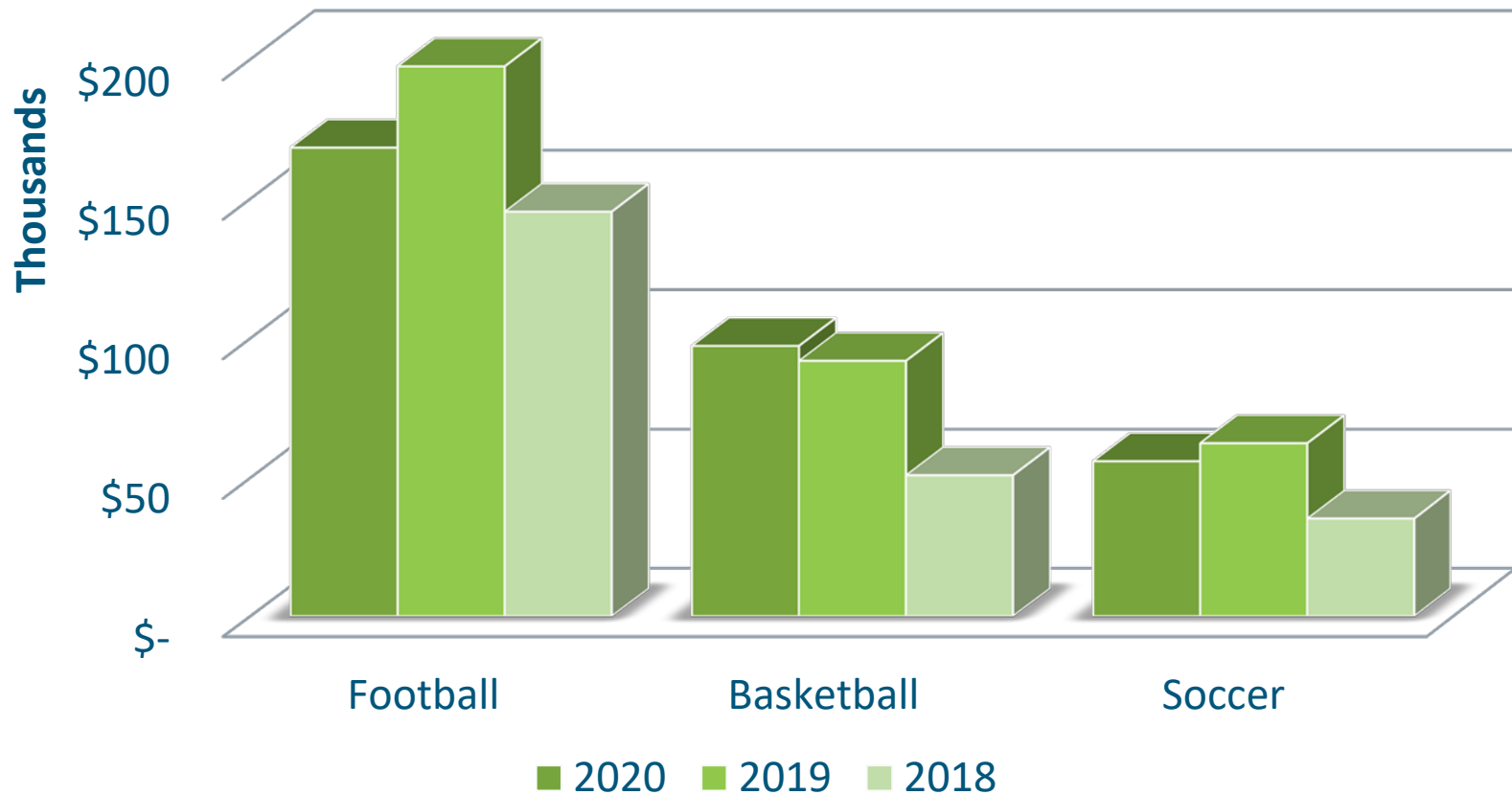
INTEREST EARNED



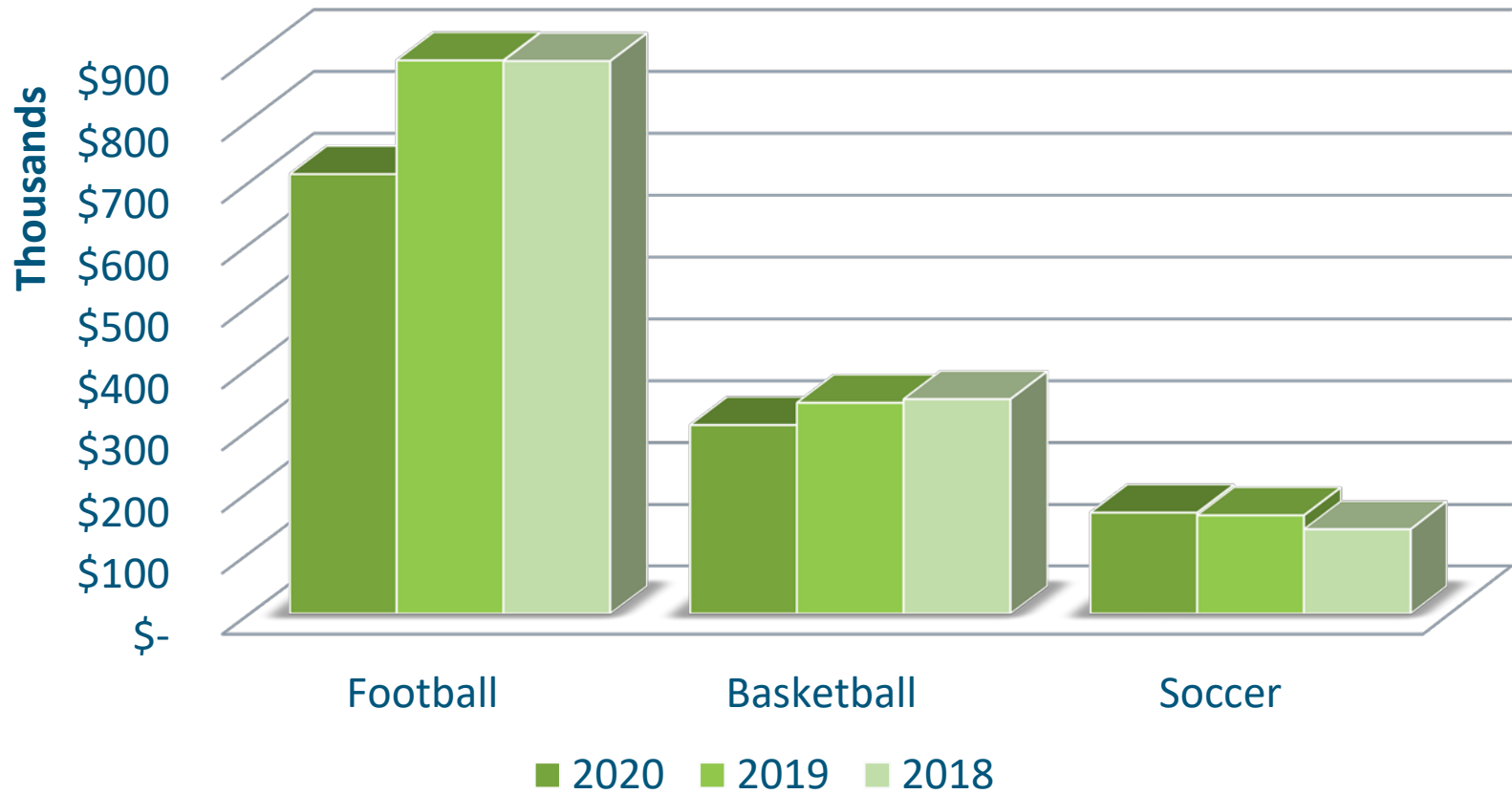
ATHLETICS



MIDDLE SCHOOL TICKET RECEIPTS



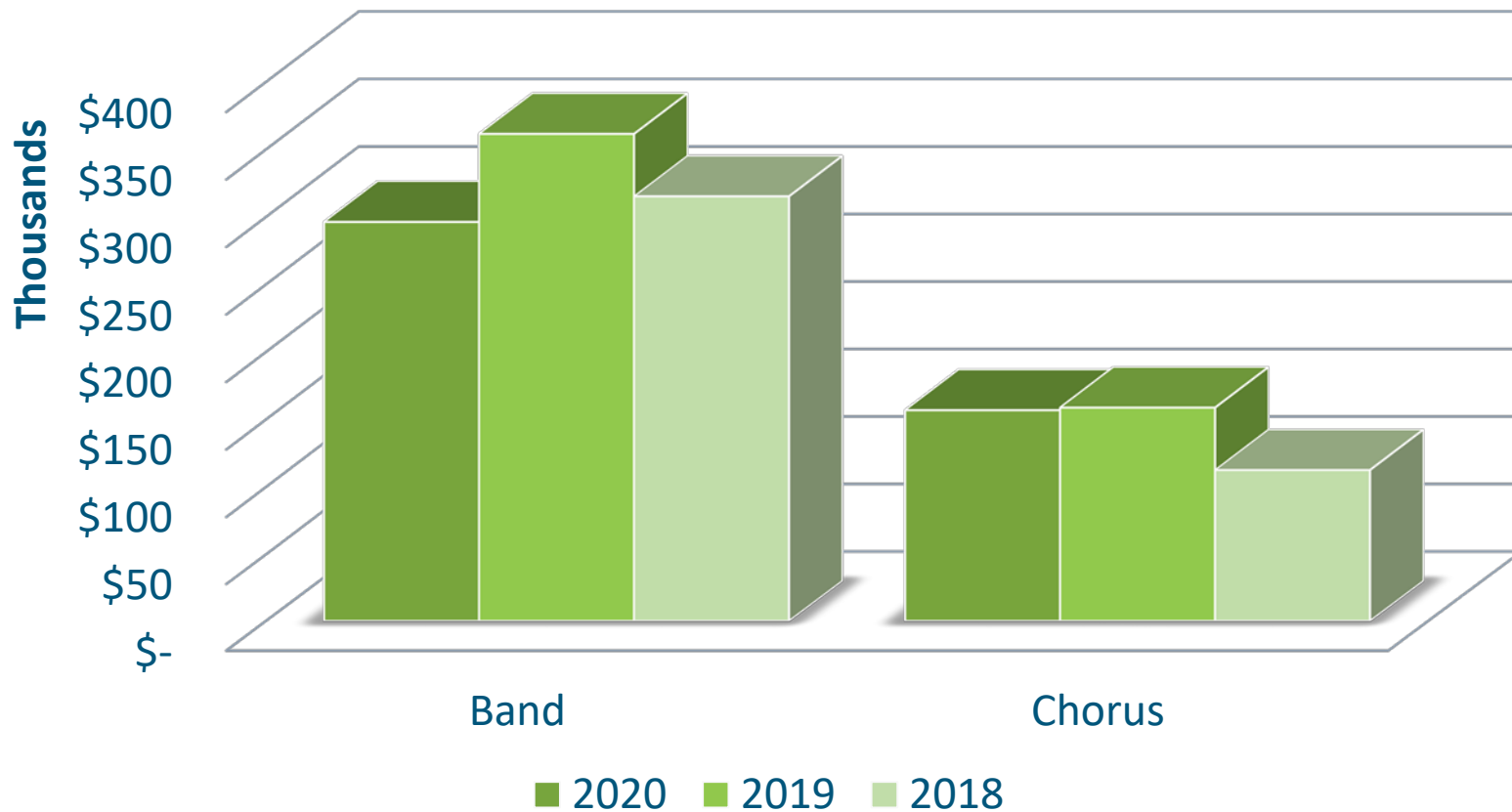
HIGH SCHOOL TICKET RECEIPTS



MUSIC



MIDDLE SCHOOL MUSIC RECEIPTS



HIGH SCHOOL MUSIC RECEIPTS

