Presentation of Audit Findings
For School Internal Funds

National Strength.
SOUTHERN ROOTS.

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CPAs and Advisors
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SCHOOL PERFORMANCE STANDARDS

STANDARDS - In our audit of the school internal funds, we are testing for compliance with the following:

1. The <u>Financial and Program Cost Accounting and Reporting for Florida Schools</u> (Red Book), Ch. 8.

2. The Okaloosa County School District's <u>Internal Accounting Manual</u>.

SCOPE OF WORK

- Fieldwork visits at every school

- Interviewed principals and bookkeepers

- Agreed ending balances to supporting documentation

- Tested receipts and disbursements

- Tested ticketed athletic events at applicable schools

- Trend analysis between years

- Reviewed accounts payable and credit cards payable for report presentation

- Agreed imprest funds as applicable

ITEMS OF NOTE

- $4.8M of cash and short-term investments at June 30, 2019 (as compared to $4.7M in prior year)

- Total revenues and expenditures exceed $13.1M

- Six schools with findings for fiscal year 2019

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FINDINGS

CRI noted findings at the following schools:

- Edwins Elementary School, Annette P.
- Meigs Middle School, Clifford
- Pryor Middle School, W.C.
- Choctawhatchee Sr. High School
- Fort Walton Beach High School
- Richbourg School

ELEMENTARY SCHOOL MLCs

	Edwins Elementary School, Annette P.
Check Requisition/Transfer Form	X

MIDDLE SCHOOL MLCs

Middle	Meigs Middle School, Clifford	Pryor Middle School, W.C.
Activity Event Ticket Seller's Report		X
Disbursement Documentation	X	

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HIGH SCHOOL MLCs

High	Choctawhatchee Sr. High School	Fort Walton Beach High School
Activity Event Ticket Seller's Report	X	
Disbursement Documentation		X
Receipt Documentation		X

OTHER SCHOOL MLCs

	Richbourg School
Disbursement Documentation	X

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TOTAL RECEIPTS & DISBURSEMENTS

Bar chart titled "Millions" showing Cash Receipts and Cash Disbursements for years 2015–2019, with y-axis ranging from $11 to $14.

Legend: ■ Cash Receipts ■ Cash Disbursements
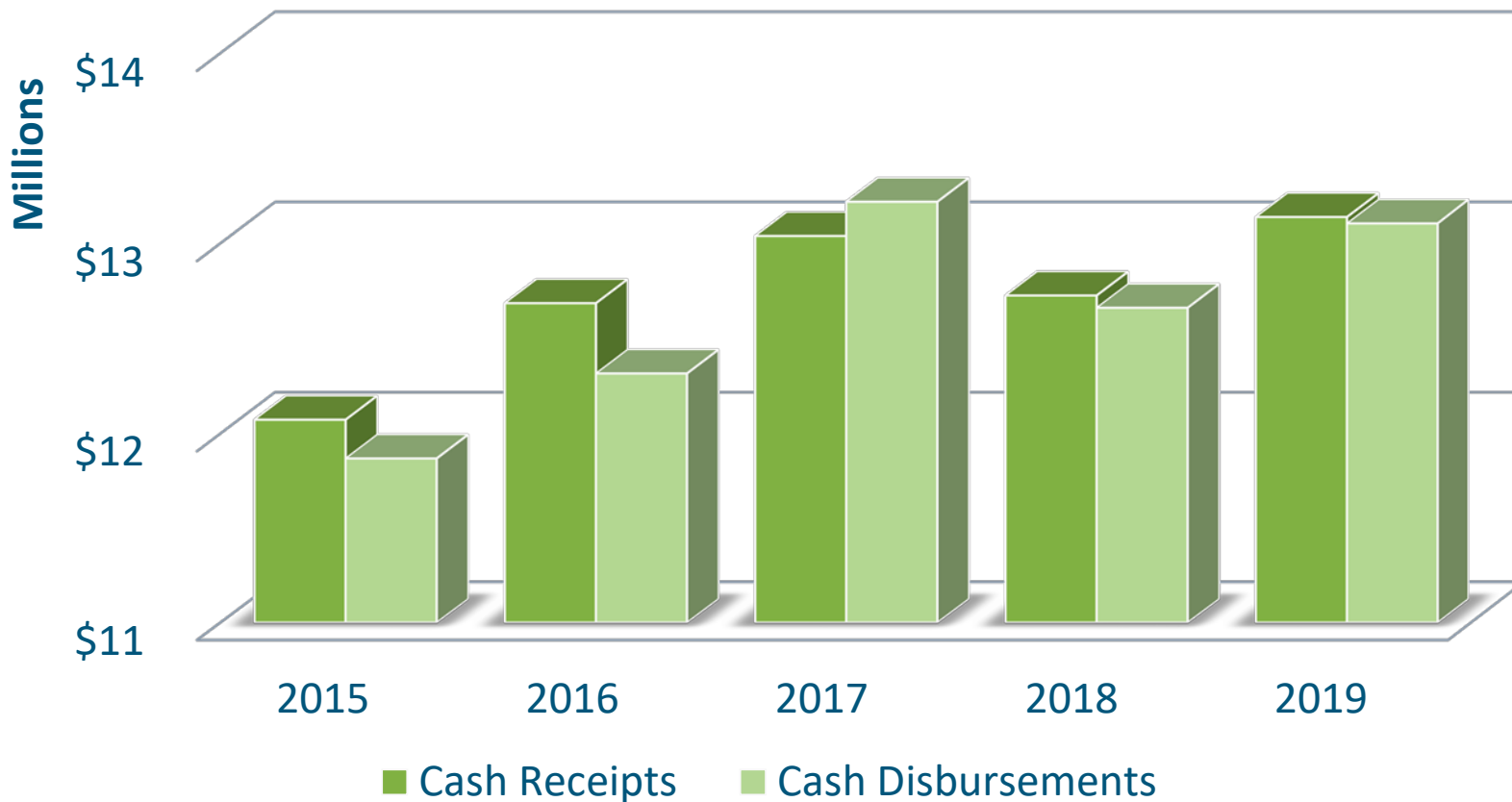
INTEREST EARNED
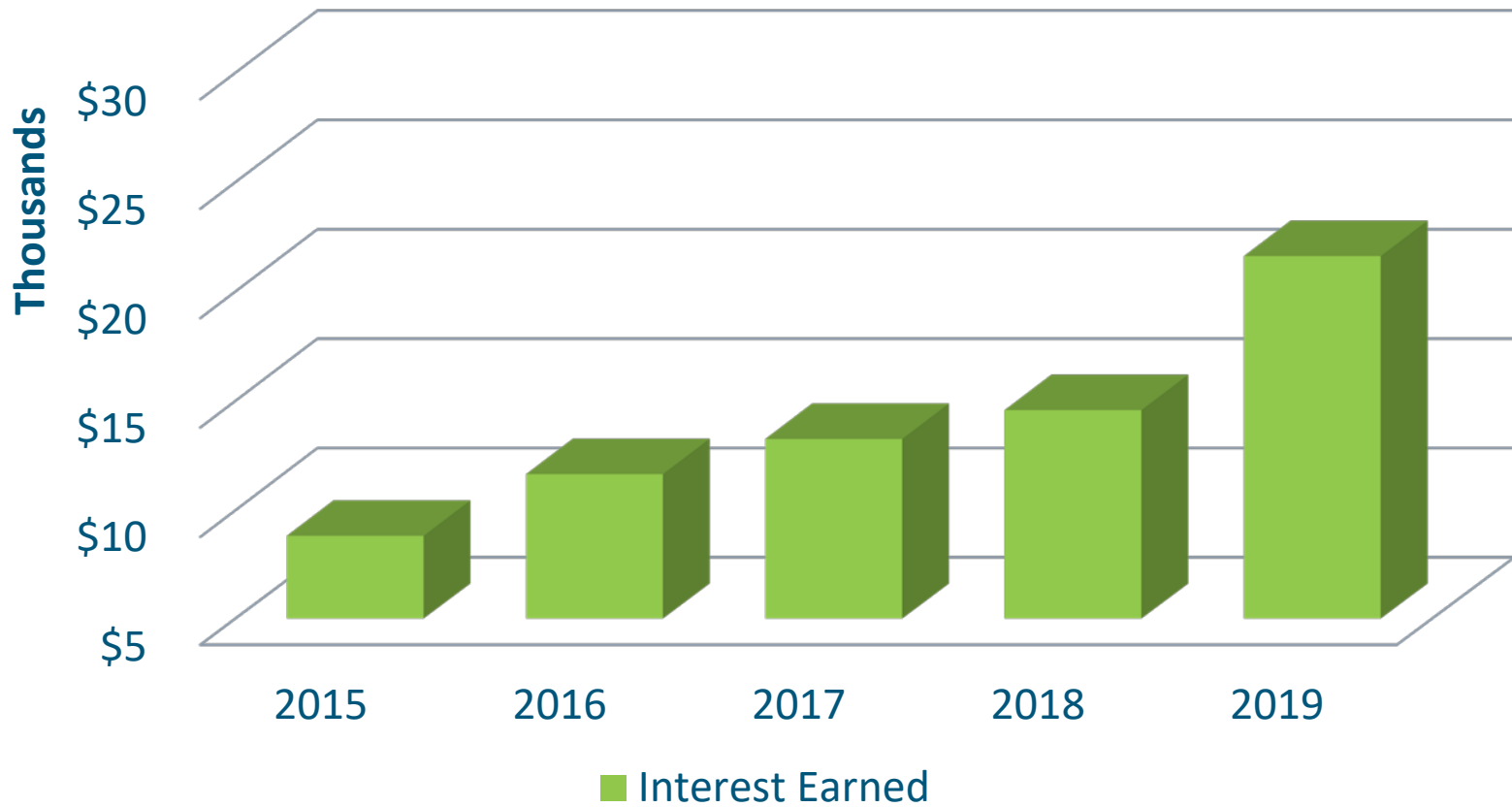
ATHLETICS

MIDDLE SCHOOL TICKET RECEIPTS
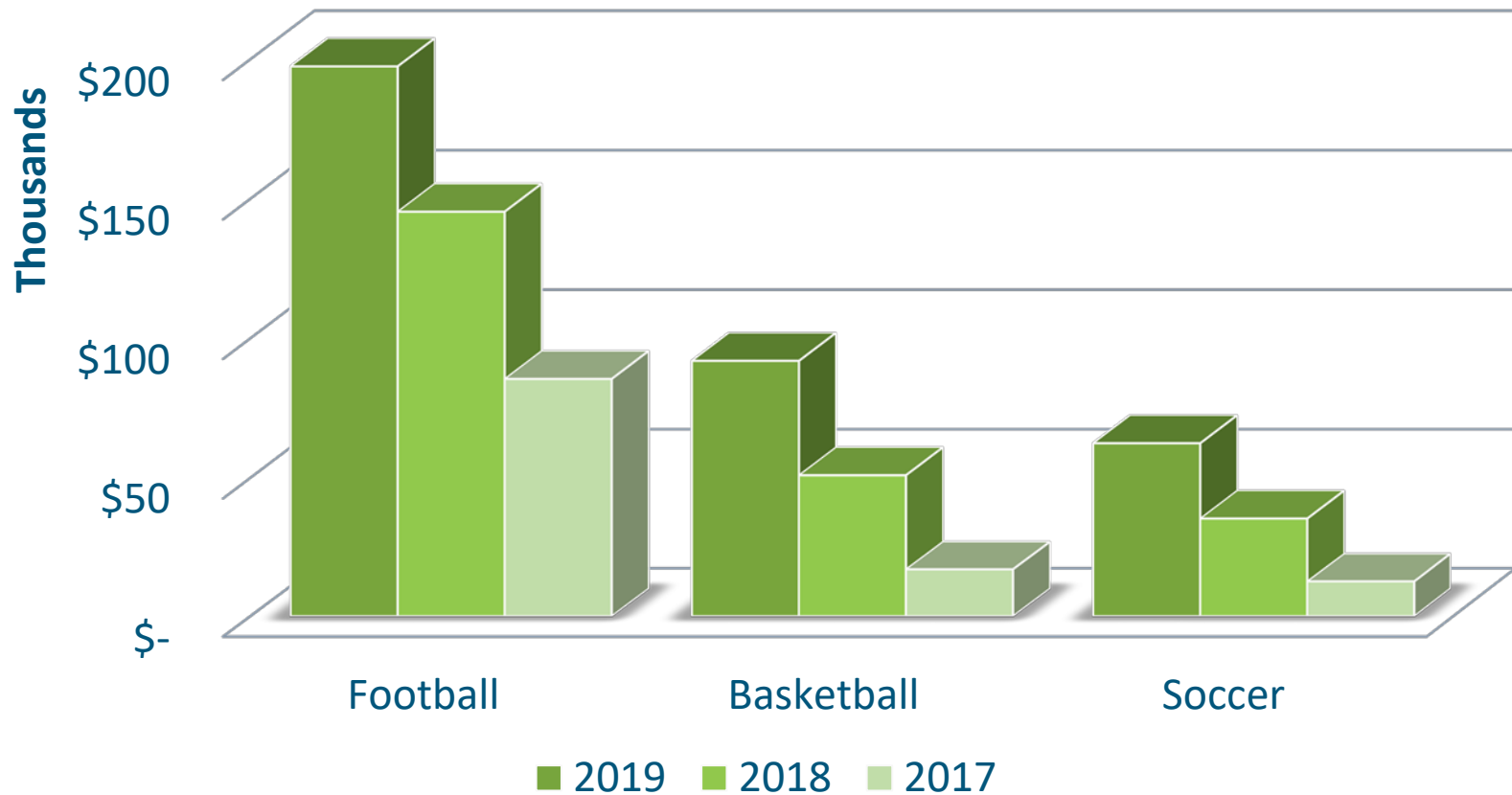
HIGH SCHOOL TICKET RECEIPTS

CARR, RIGGS & INGRAM, LLC
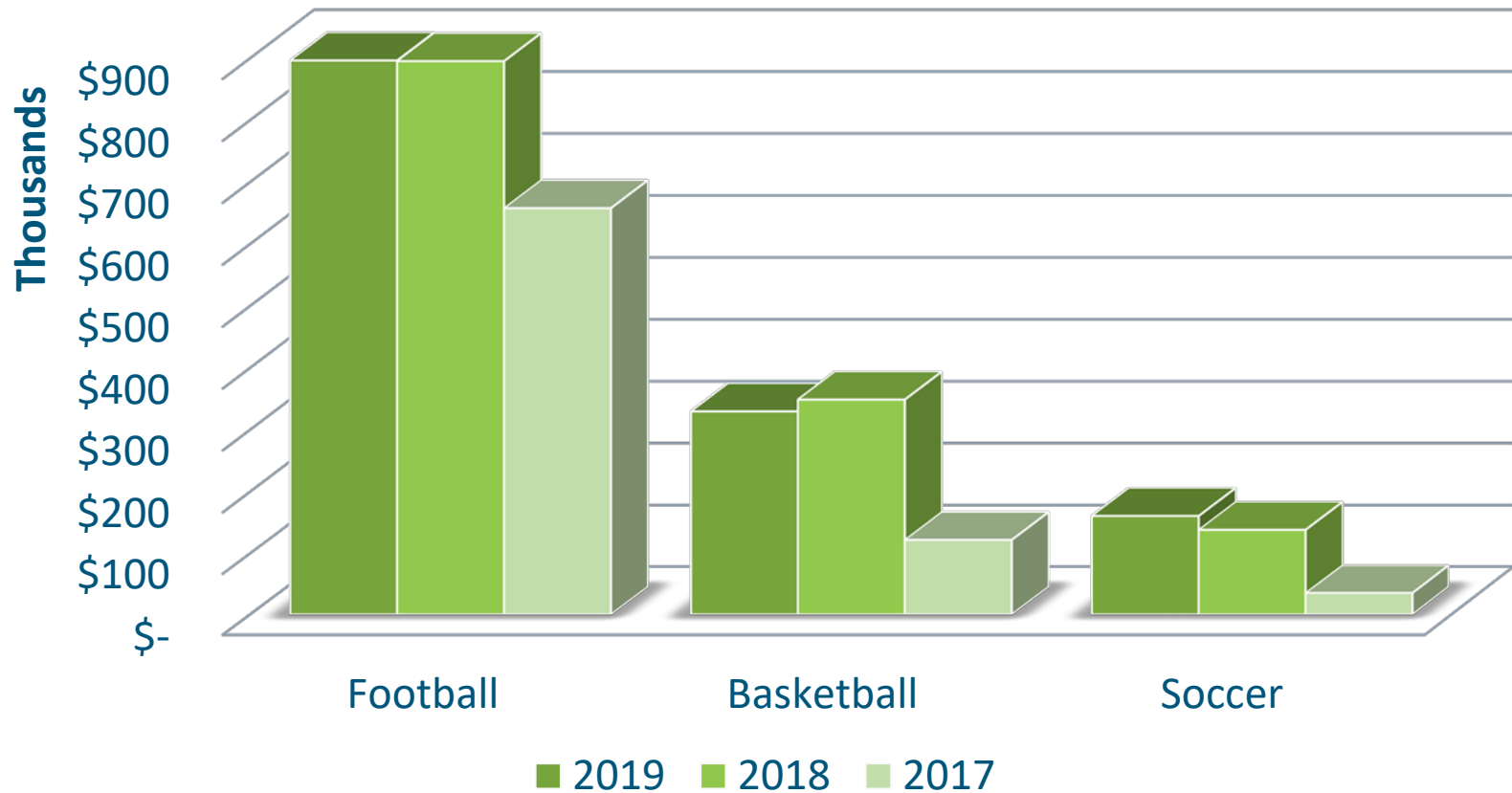
MUSIC

MIDDLE SCHOOL MUSIC RECEIPTS

HIGH SCHOOL MUSIC RECEIPTS