

# Presentation of Audit Findings For School Internal Funds

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SOUTHERN ROOTS.



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INGRAM

CPAs and Advisors

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# SCHOOL PERFORMANCE STANDARDS



STANDARDS - In our audit of the school internal funds, we are testing for compliance with the following:

1. The Financial and Program Cost Accounting and Reporting for Florida Schools (Red Book), Ch. 8.
2. The Okaloosa County School District's Internal Accounting Manual.

# SCOPE OF WORK



- Fieldwork visits at every school
- Interviewed principals and bookkeepers
- Agreed ending balances to supporting documentation
- Tested receipts and disbursements
- Tested ticketed athletic events at applicable schools
- Trend analysis between years
- Reviewed accounts payable and credit cards payable for report presentation

# ITEMS OF NOTE



- \$4.8M of cash and short-term investments at June 30, 2018 (as compared to \$4.7M in prior year)
- Total revenues and expenditures exceed \$12.7M and \$12.6M, respectively
- Two schools with findings for fiscal year 2018

# FINDINGS



CRI noted findings at the following schools:

- Ruckel Middle School, C.W.
- Niceville High School

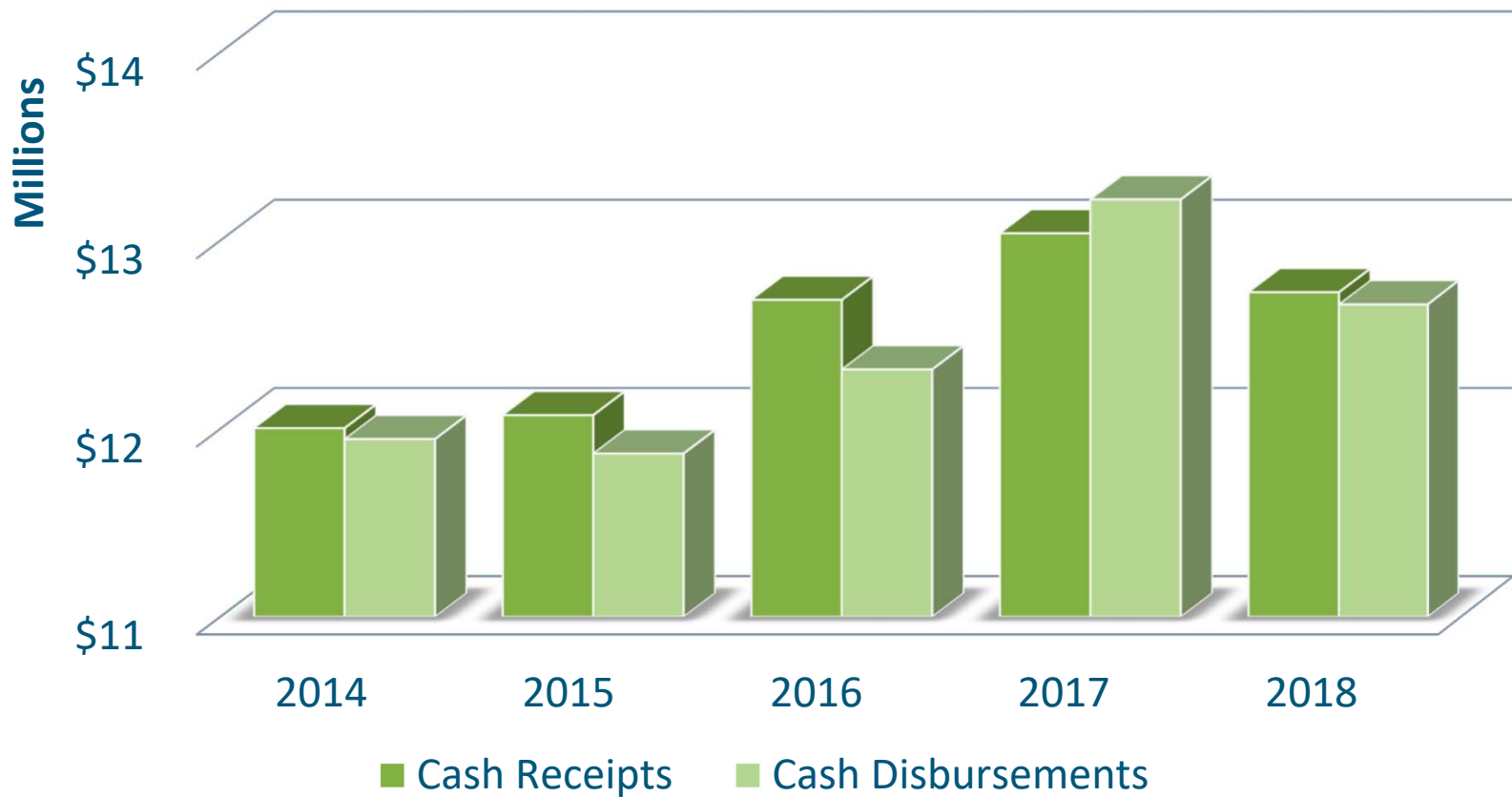
# MIDDLE SCHOOL MLCs

Middle	C. W. Ruckel Middle School
Activity Event Ticket Seller's Report	X

# HIGH SCHOOL MLCs

High	Niceville High School
Activity Event Ticket Seller's Report	X
Receipt Documentation	X
Check Requisition/Transfer Forms	X

# TOTAL RECEIPTS & DISBURSEMENTS





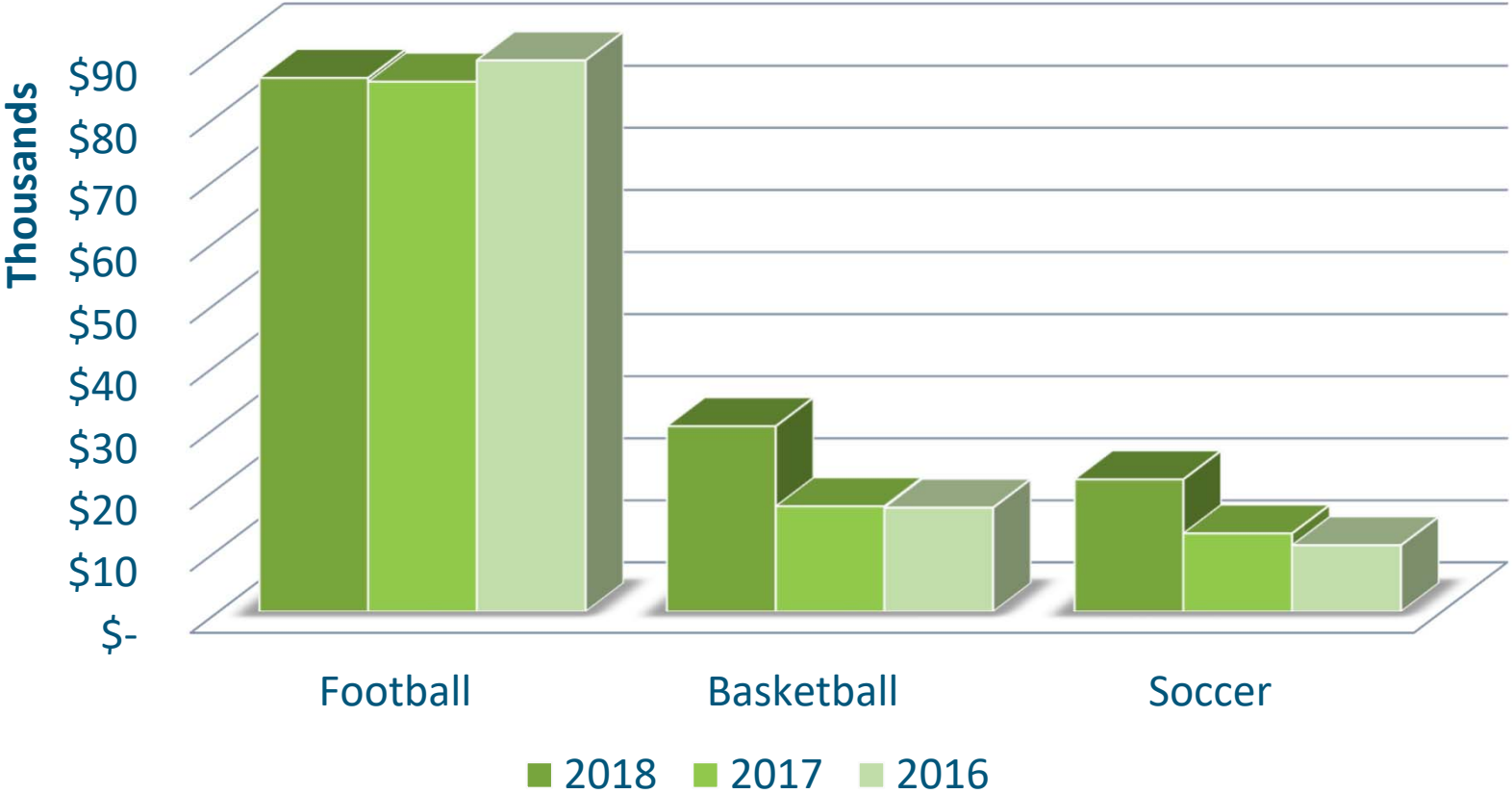
# INTEREST EARNED



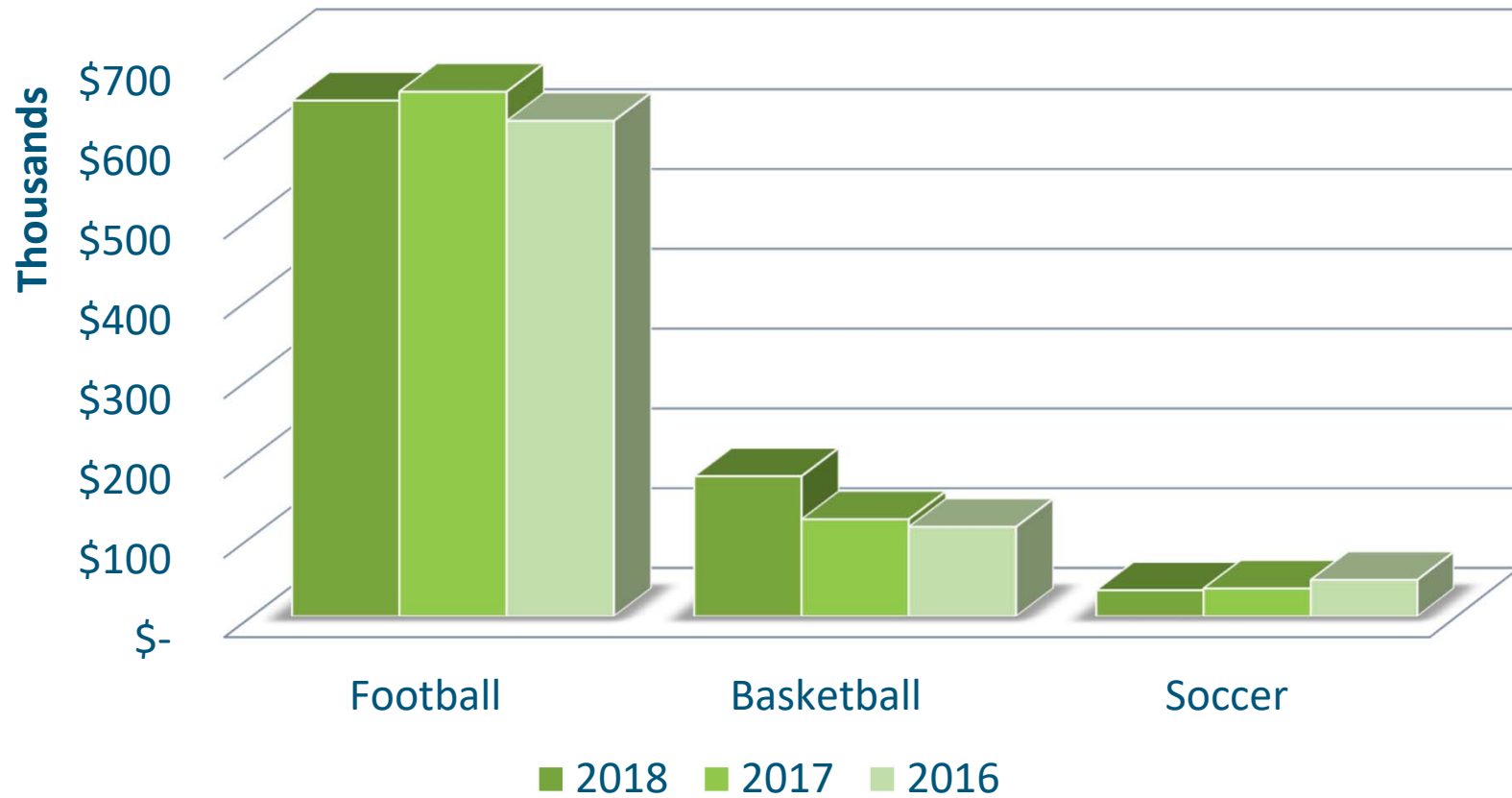
# ATHLETICS



# MIDDLE SCHOOL TICKET RECEIPTS



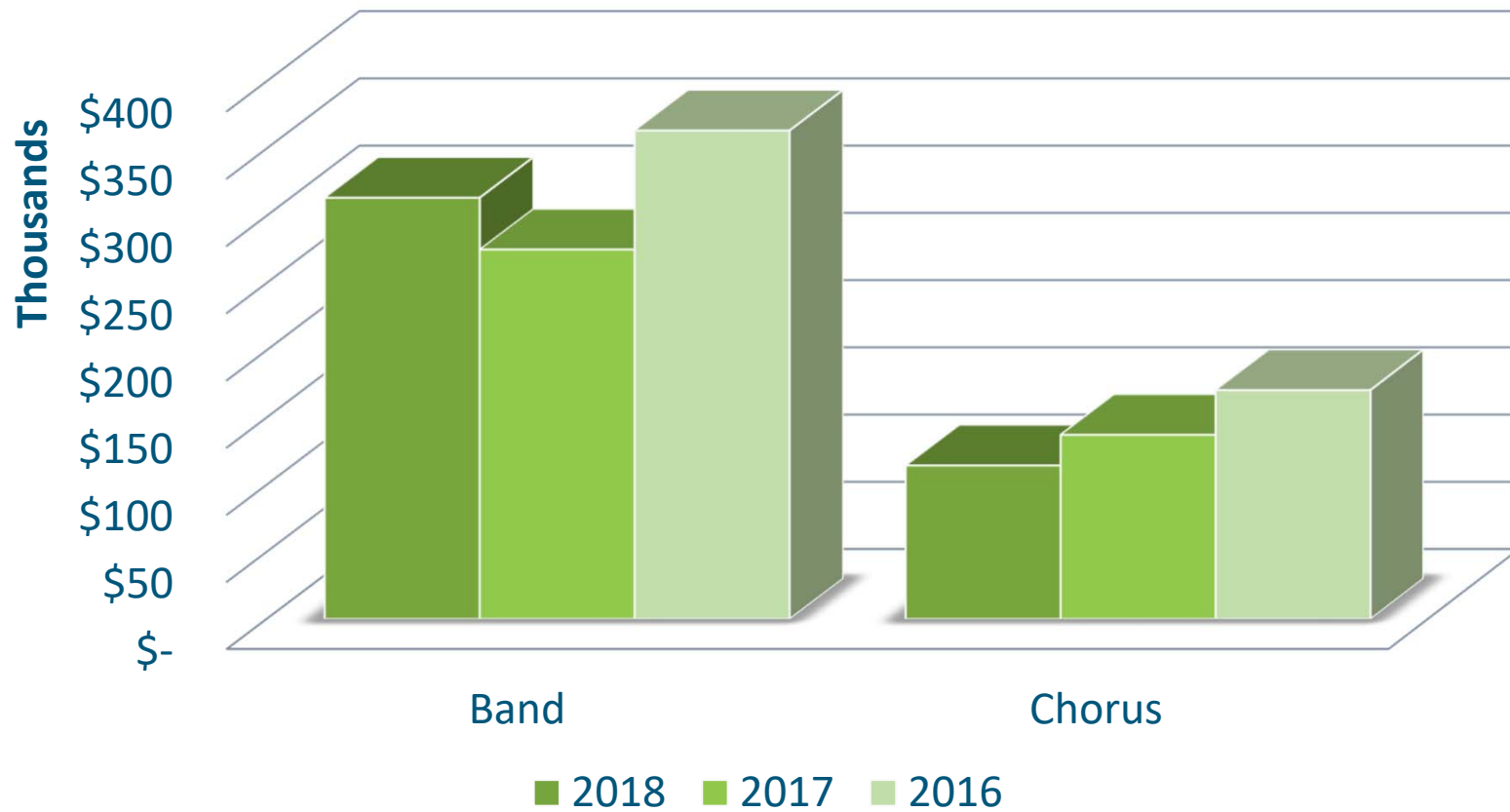
# HIGH SCHOOL TICKET RECEIPTS



# MUSIC



# MIDDLE SCHOOL MUSIC RECEIPTS



# HIGH SCHOOL MUSIC RECEIPTS

