

Presentation of Audit Findings For School Internal Funds



CRI CARR
RIGGS &
INGRAM
CPAs and Advisors

SCHOOL PERFORMANCE STANDARDS



STANDARDS - In our audit of the school internal funds, we are testing for compliance with the following:

1. The Financial and Program Cost Accounting and Reporting for Florida Schools (Red Book), Ch. 8.
2. The Okaloosa County School District's Internal Accounting Manual.
3. Sound business practices as discussed with bookkeepers and principals.

SCOPE OF WORK



- Fieldwork visits at every school
- Interviewed principals and bookkeepers
- Agreed ending balances to supporting documentation
- Tested receipts and disbursements
- Trend analysis between years
- Reviewed accounts payable for report presentation

ITEMS OF NOTE



- \$4.7M of cash and short-term investments at June 30, 2017 (as compared to \$4.9M in prior year)
- Total revenues and expenditures exceed \$13.0M and \$13.2M, respectively
- Three schools with findings for fiscal year 2017

FINDINGS



CRI noted findings at the following schools:

- Baker School
- Max Bruner, Jr. Middle School
- Niceville High School

K-12 SCHOOL MLCs

K-12	Baker School
Activity Event Ticket Seller's Report	X

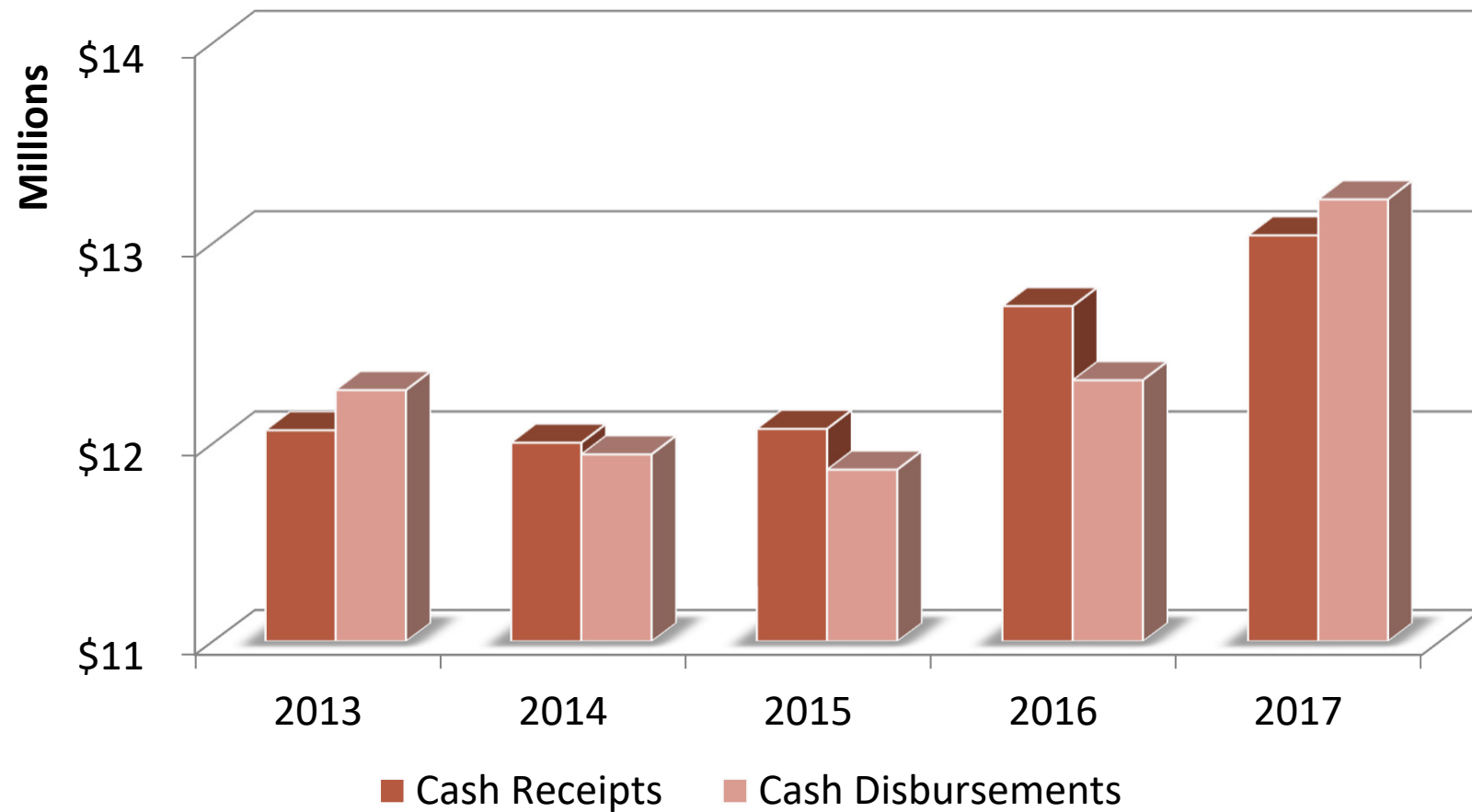
MIDDLE SCHOOL MLCs

Middle	Max Bruner, Jr. Middle School
Activity Event Ticket Seller's Report	X

HIGH SCHOOL MLCs

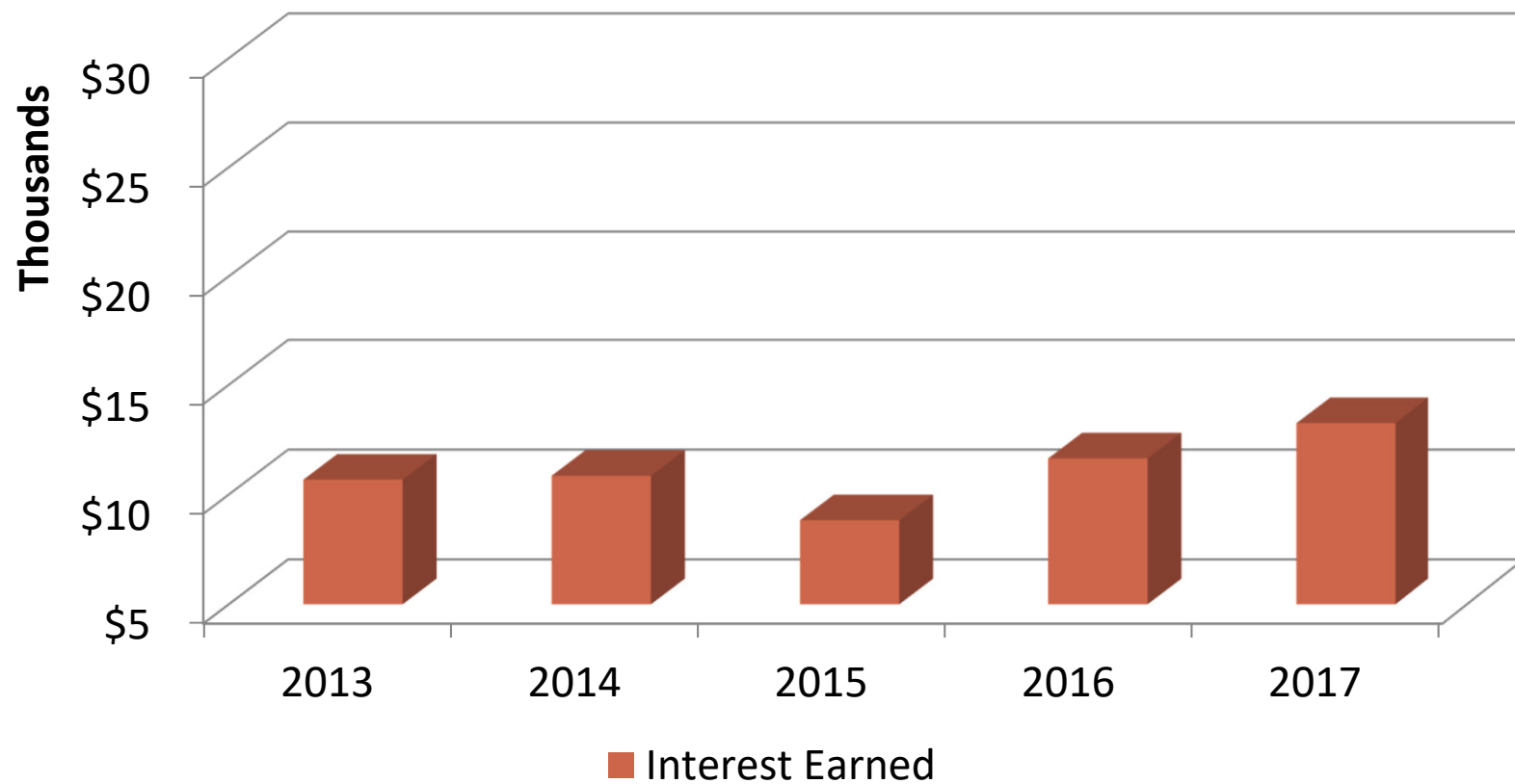
High	Niceville High School
Activity Event Ticket Seller's Report	X
Expenditure Documentation	X
Check Requisition/Transfer Forms	X

TOTAL RECEIPTS & DISBURSEMENTS



INTEREST EARNED

2013 – 2017 Internal Funds

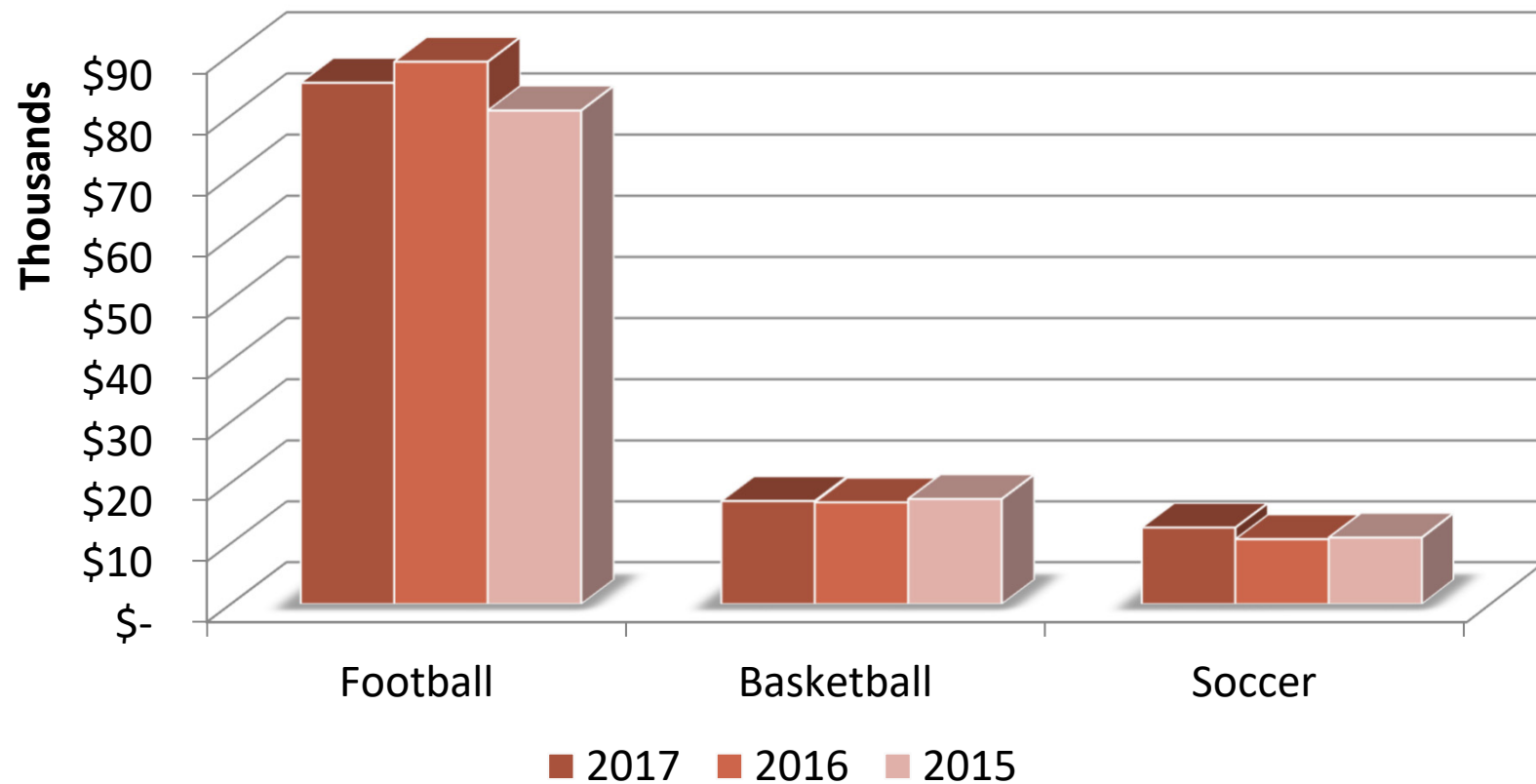


ATHLETICS



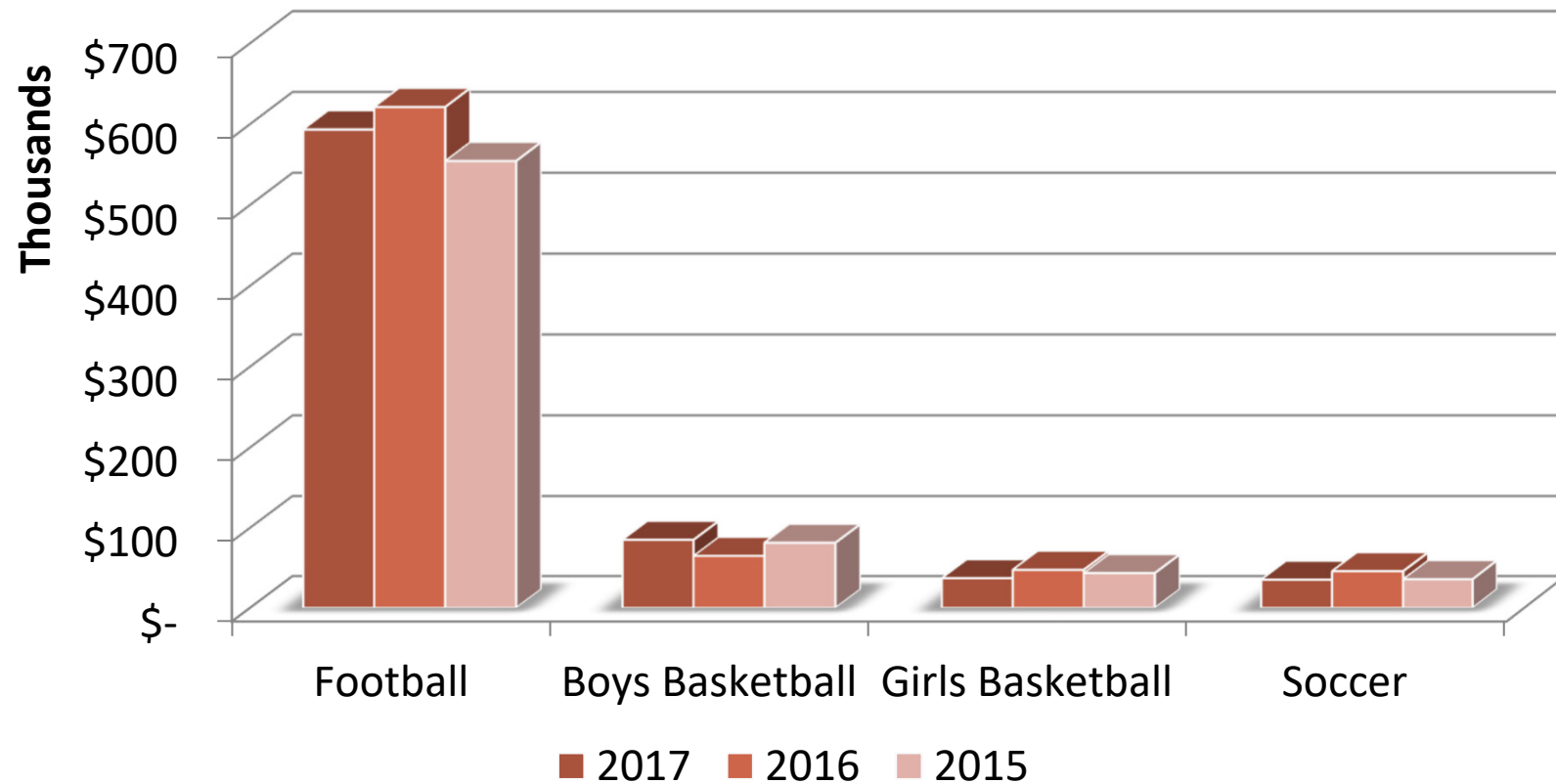
TICKET RECEIPTS

Middle Schools by Sport



TICKET RECEIPTS

High Schools by Sport

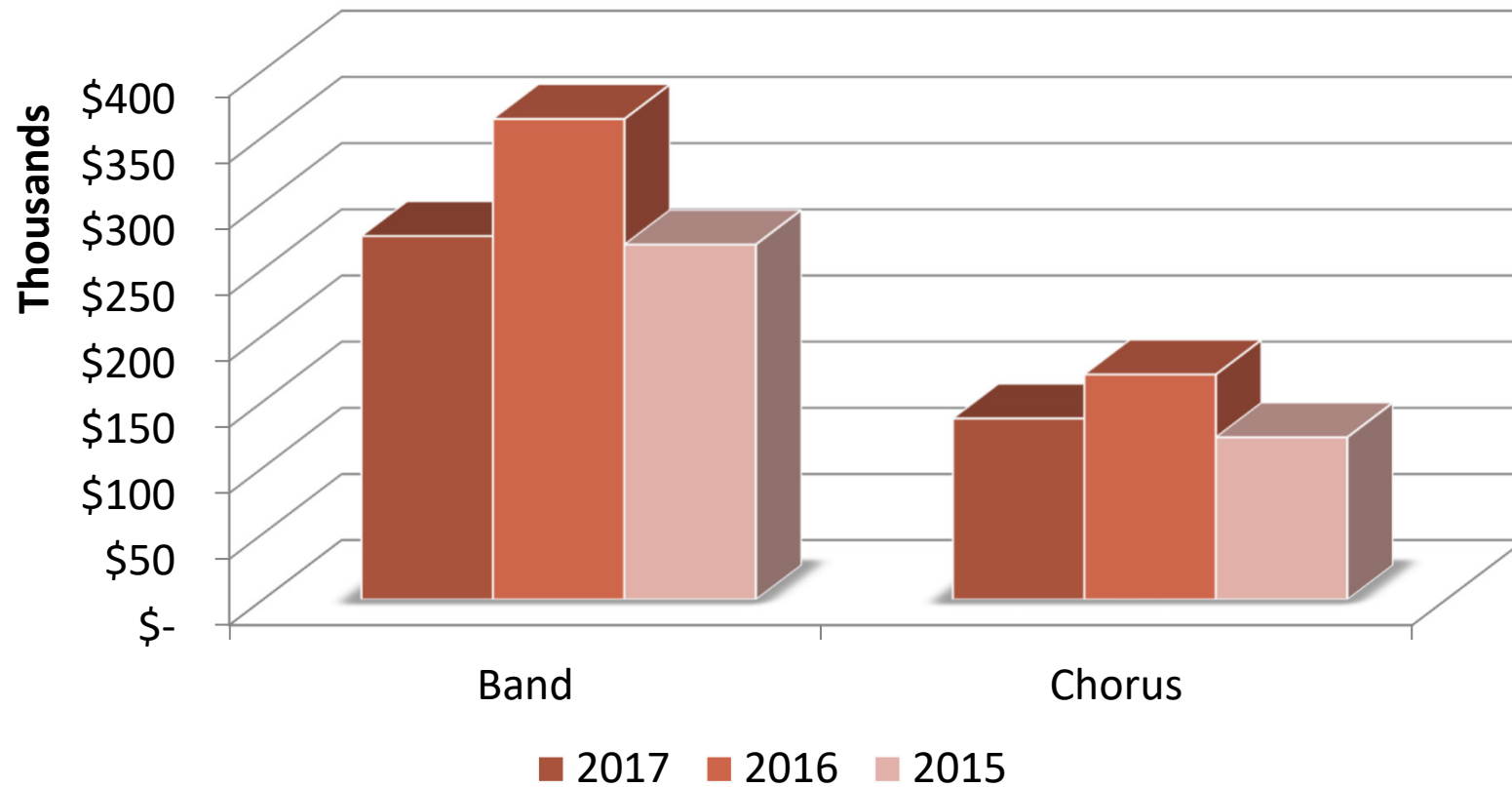


MUSIC



MUSIC RECEIPTS

Middle Schools



MUSIC RECEIPTS

High Schools

