

OKALOOSA COUNTY DISTRICT SCHOOL BOARD

Presentation of Audit Findings For School Internal Funds



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SCHOOL PERFORMANCE STANDARDS

STANDARDS - In our school audits of the internal funds, we are testing for compliance with the following:

1. The Financial and Program Cost Accounting and Reporting for Florida Schools (Red Book), Ch. 8.
2. The Okaloosa County School District's Internal Accounting Manual.
3. Sound business practices as discussed with bookkeepers and principals.



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SCOPE OF WORK

- Fieldwork visits at every school
- Interviewed principals and bookkeepers
- Agreed ending balances to supporting documentation
- Tested receipts and disbursements
- Trend analysis between years
- Reviewed accounts payable for report presentation.



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ITEMS OF NOTE

- In 2011 – 2012, the Financial and Program Cost Accounting and Reporting for Florida Schools (Red Book) was updated. There were not any major changes in the update. Internal funds guidance was moved from Chapter 7 to Chapter 8.
- \$4.43M of cash and short-term investments at June 30, 2012 (as compared to \$4M in prior year)
- Total revenues and expenditures exceed \$11.9M and \$11.5M, respectively
- Seven schools with findings for FY 12



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FINDINGS

CRI noted findings at the following schools:

- Antioch Elementary School
- Destin Elementary School
- James E. Plew Elementary School
- Wright Elementary School
- Davidson Middle School
- Fort Walton Beach High School
- Niceville Senior High School



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ELEMENTARY SCHOOL MLCs

Elementary	Antioch Elementary	Destin Elementary	James E. Plew Elementary	Wright Elementary
Requisition dated subsequent to the issuance of the check	X			
Invoice not stamped paid		X		
No sponsor/teacher signature on the check requisition			X	
Bank deposits				X

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MIDDLE SCHOOL MLCs

Middle	Davidson Middle
Bank deposits	X



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HIGH SCHOOL MLCs

High	Fort Walton Beach High School	Niceville Senior High School
Bank deposits	X	
Improper Completion of Requisition/Transfer Form		X
Payment of Invoices		X

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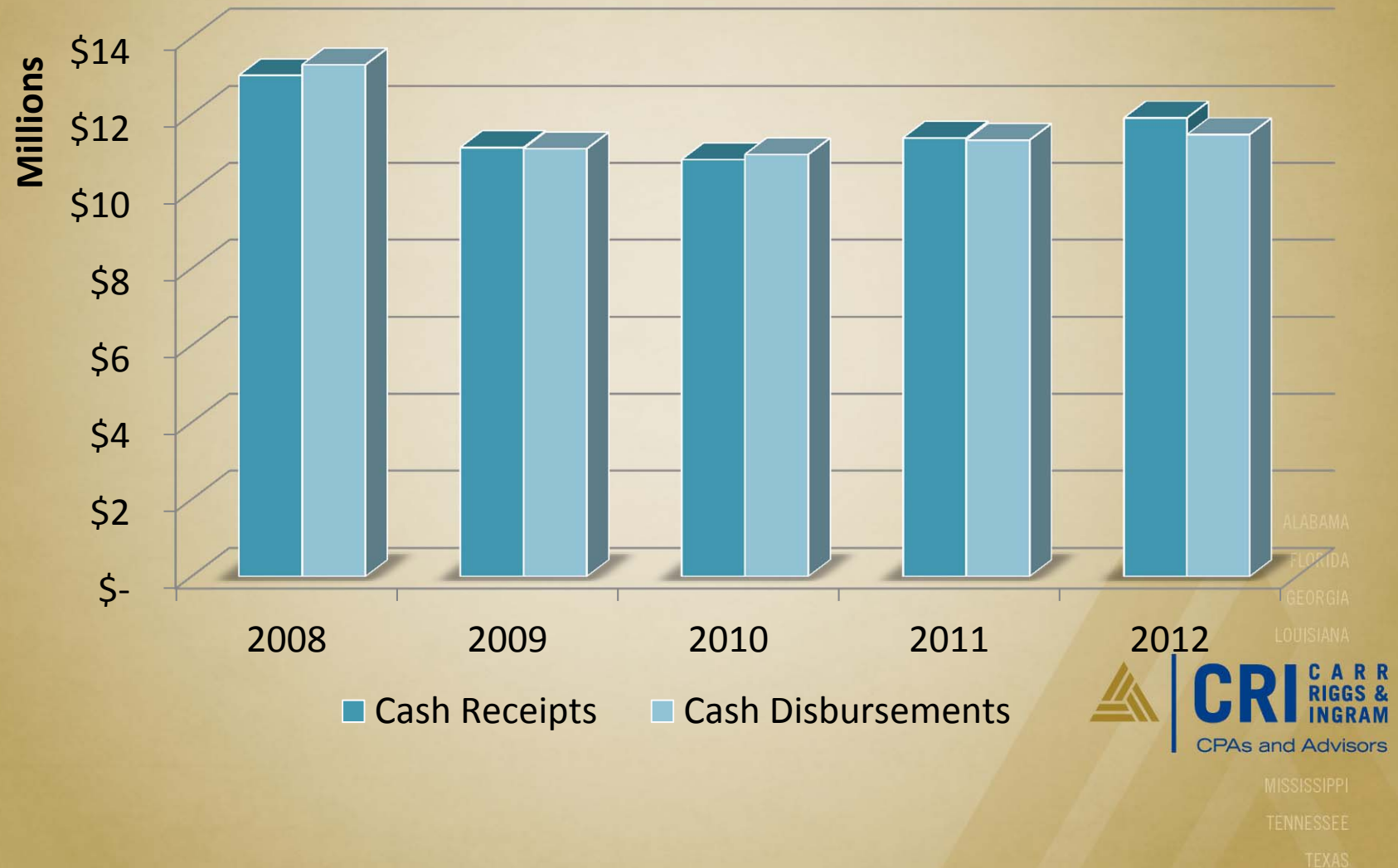
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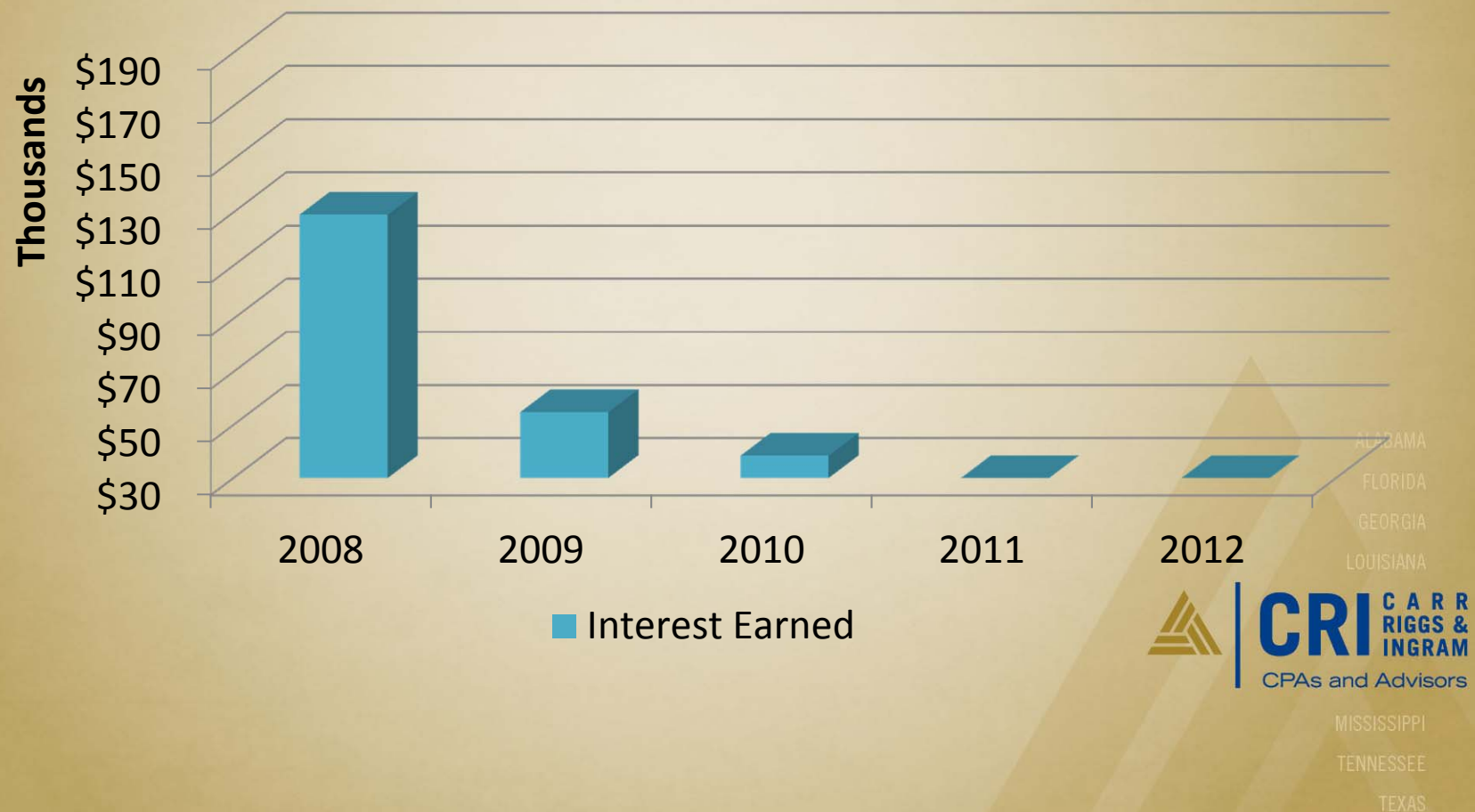
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TOTAL RECEIPTS & DISBURSEMENTS



INTEREST EARNED

2008 – 2012 Internal Funds



ATHLETICS



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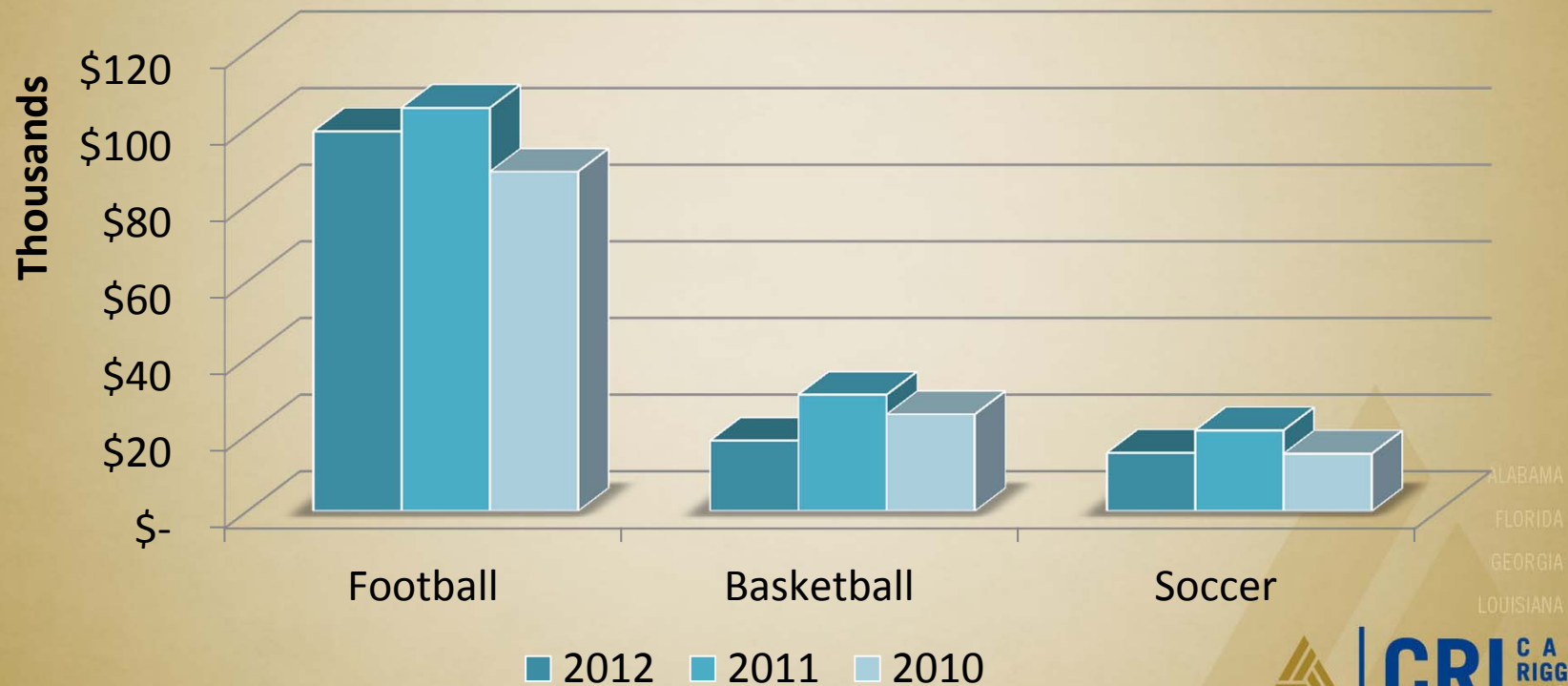
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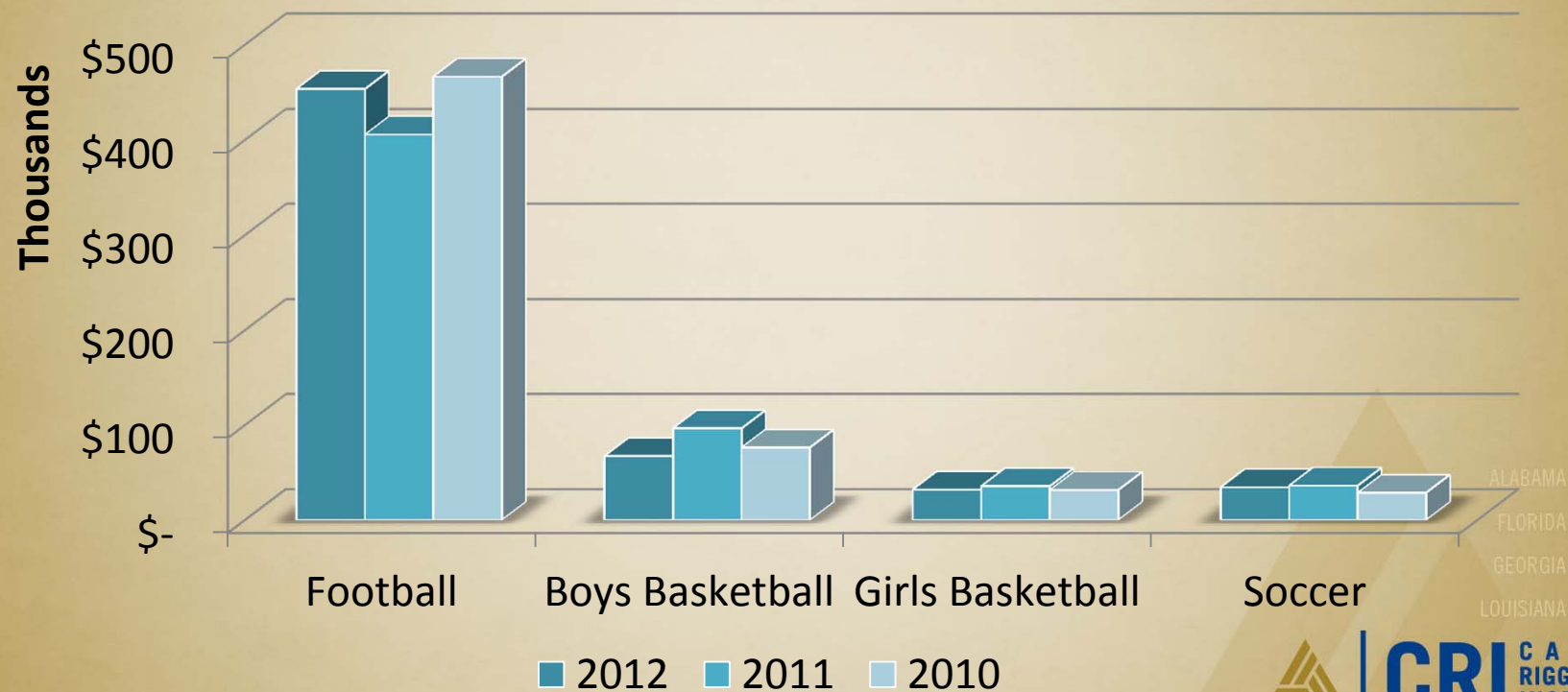
TICKET RECEIPTS

Middle Schools by Sport



TICKET RECEIPTS

High Schools by Sport



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FOOTBALL

	2009 – 2010 Receipts	2010 – 2011 Receipts	2011 – 2012 Receipts	Increase (Decrease) 2011 vs. 2012	Explanation for increase (decrease)
Baker	\$33,986	\$36,226	\$35,208	\$(1,018)	
Choctawhatchee Senior	79,139	66,360	92,442	26,082	The school hosted the games against Fort Walton Beach and Navarre High Schools in the current year.
Crestview Senior	72,689	71,488	76,782	5,294	
Fort Walton Beach	115,840	85,792	77,519	(8,273)	Ticket sales were down due to lower attendance.
Niceville Senior	164,641	145,669	171,362	25,693	The school hosted the game against Choctawhatchee Senior High School and had an additional home game in the current year.
Total	\$466,295	\$405,535	\$453,313	\$47,778	

BOYS BASKETBALL

	2009 – 2010 Receipts	2010 – 2011 Receipts	2011 – 2012 Receipts	Increase (Decrease) 2011 vs. 2012	Explanation for increase (decrease)
Baker	\$11,826	\$12,191	\$6,567	\$(5,624)	There was not a game against Crestview in the current year. In addition, the School hosted the Districts in the prior year.
Choctawhatchee Senior	7,865	25,818	15,010	(10,808)	The team held a Christmas and two day District tournament in the prior year.
Crestview Senior	12,207	17,770	10,234	(7,536)	The team wen to the playoffs in the prior year.
Fort Walton Beach	14,443	19,733	13,269	(6,464)	The team went to regionals and state in the prior year.
Laurel Hill	14,500	13,531	12,303	(1,228)	
Niceville Senior	15,586	7,436	9,824	2,388	
Total	\$76,427	\$96,479	\$67,207	\$(29,272)	



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GIRLS BASKETBALL

	2009 – 2010 Receipts	2010 – 2011 Receipts	2011 – 2012 Receipts	Increase (Decrease) 2011 vs. 2012	Explanation for increase (decrease)
Baker	\$2,282	\$5,301	\$3,601	\$(1,700)	
Choctawhatchee Senior	5,348	8,261	10,304	2,043	
Crestview Senior	9,185	3,015	5,530	2,515	
Fort Walton Beach	5,897	11,603	2,758	(8,845)	The team held a Thanksgiving tournament and made it to the District finals in the prior year.
Laurel Hill	5,156	5,201	5,650	449	
Niceville Senior	3,742	2,122	4,003	1,881	
Total	\$31,610	\$35,503	\$31,846	\$(3,657)	



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	2009 – 2010 Receipts	2010 – 2011 Receipts	2011 – 2012 Receipts	Increase (Decrease) 2011 vs. 2012	Explanation for increase (decrease)
Choctawhatchee Senior	\$5,137	\$10,346	\$7,412	\$(2,934)	
Crestview Senior	9,315	5,570	6,192	622	
Fort Walton Beach	4,639	8,604	7,358	(1,246)	
Niceville Senior	9,630	11,644	13,492	1,848	
Total	\$28,721	\$36,164	\$34,454	\$(1,710)	

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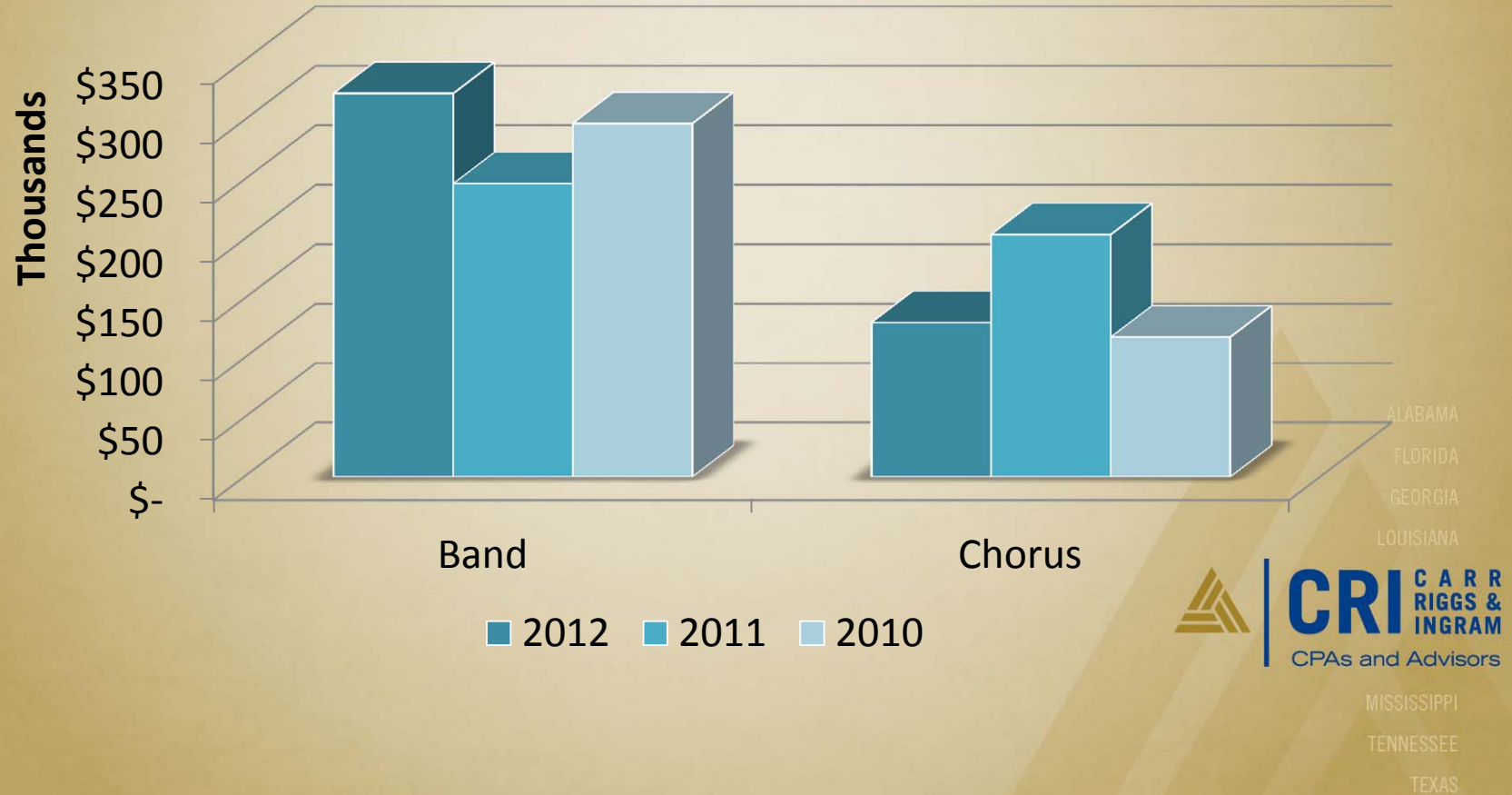
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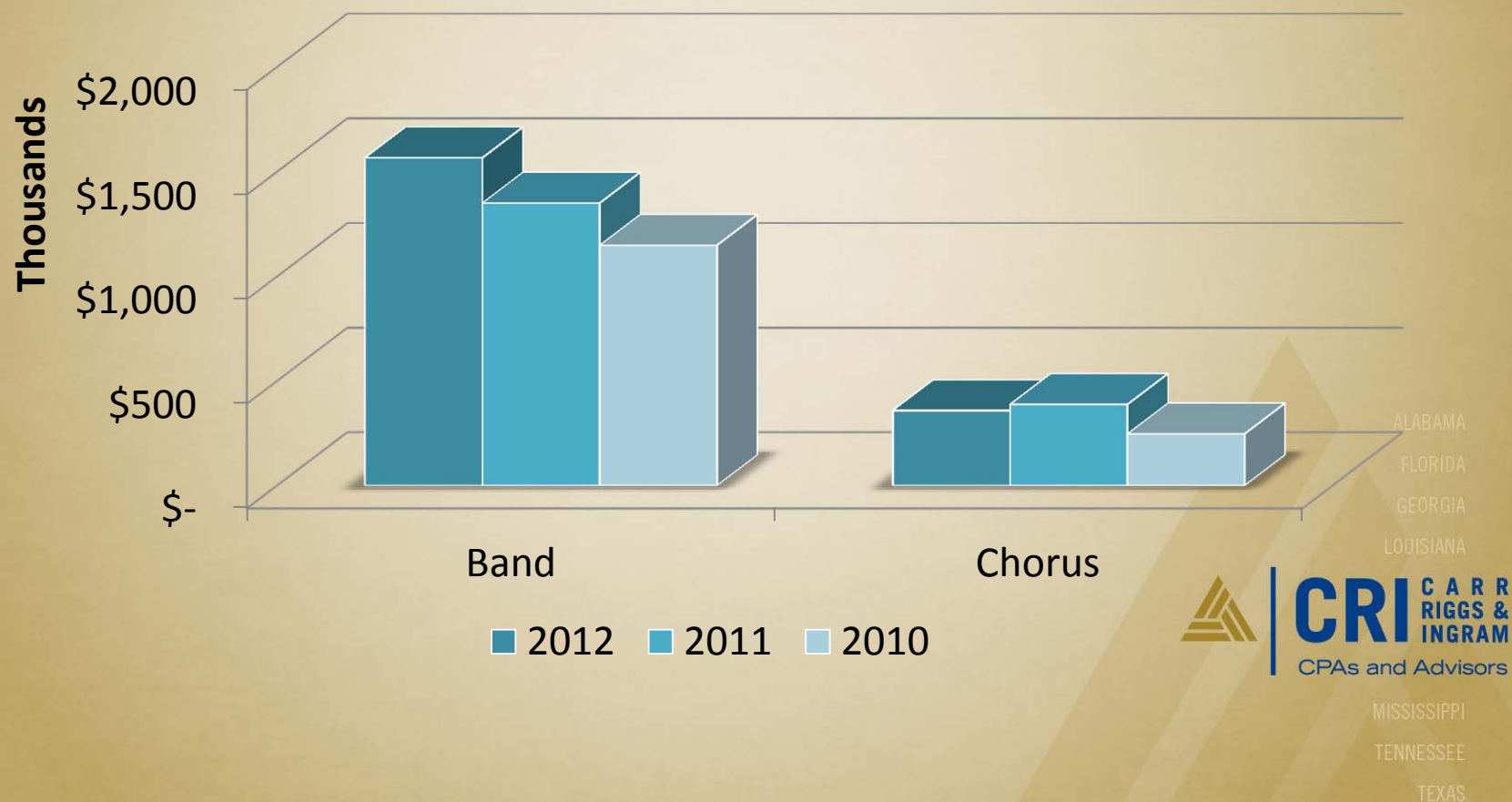
MUSIC RECEIPTS

Middle Schools



MUSIC RECEIPTS

High Schools



BAND

	2009 – 2010 Receipts	2010 – 2011 Receipts	2011 – 2012 Receipts	Increase (Decrease) 2011 vs. 2012	Explanation for increase (decrease)
Baker	\$51,062	\$63,556	\$73,274	\$9,718	There were more concession sales in fiscal year 2012. In addition, the band fundraisers did better in the current year.
Choctawhatchee Senior	447,938	294,667	311,537	16,870	There were more concession sales in fiscal year 2012.
Crestview Senior	259,245	502,172	418,753	(83,419)	Band went to the Rose bowl parade, on a Disney trip, and went to see the Harlem Globetrotters in the prior year.
Fort Walton Beach	164,893	194,908	127,307	(67,601)	Band went on a cruise in fiscal year 2011.
Niceville Senior	225,913	295,144	635,413	340,269	Band collected money for the Macy's trip to be taken in FY 2013 in FY 2012. In addition, band went to Chicago in the current year.
Total	\$1,149,051	\$1,350,447	\$1,566,284	\$215,837	



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CHORUS

	2009 – 2010 Receipts	2010 – 2011 Receipts	2011 – 2012 Receipts	Increase (Decrease) 2011 vs. 2012	Explanation for increase (decrease)
Baker	\$19,158	\$19,739	\$11,628	\$(8,111)	The new sponsor did not charge as many fees in the current year. In addition, chorus did not do as well on the fundraisers as they had in the past.
Choctawhatchee Senior	29,051	36,272	41,282	5,010	Chorus received more donations in fiscal year 2012.
Crestview Senior	124,709	81,706	116,065	34,359	The 2010-11 trip was to the Bahamas at an approximate cost of \$750 per student. The 2011-12 trip was to Toronto at an approximate cost of \$1,200 per student. The chorus also had a Madrigal and Advertising fundraiser in the current year, which is held every other year.
Fort Walton Beach	28,654	17,109	27,471	10,362	Chorus went to Disney in the current year.
Niceville Senior	45,357	233,188	162,520	(70,668)	Chorus went to Spain in the prior year.
Total	\$246,929	\$388,014	\$358,966	\$(29,048)	



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