

# OKALOOSA COUNTY DISTRICT SCHOOL BOARD

## Presentation of Audit Findings For School Internal Funds



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RIGGS &  
INGRAM

CPAs and Advisors

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# SCHOOL PERFORMANCE STANDARDS

STANDARDS - In our school audits of the internal funds, we are testing for compliance with the following:

1. The Financial and Program Cost Accounting and Reporting for Florida Schools (Red Book), Ch. 7.
2. The Okaloosa County School District's Internal Accounting Manual.
3. Sound business practices as discussed with bookkeepers and principals.



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# SCOPE OF WORK

- Fieldwork visits at every school
- Interviewed principals and bookkeepers
- Agreed ending balances to supporting documentation
- Tested receipts and disbursements
- Trend analysis between years
- Reviewed accounts payable for report presentation.



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# ITEMS OF NOTE

- In 2010 – 2011, the District implemented a new accounting system for its school internal funds. In interviews with the school bookkeepers, the new system, School Funds Online, is widely praised and provides some additional functions such as allowing parents to make on-line contributions using a credit card.
- \$4M of cash and short-term investments at June 30, 2011 (as compared to \$3.95M in prior year)
- Total revenues and expenditures exceed \$11.3M
- Two schools with findings for FY 11
- Internal funds of Valparaiso Elementary and Lewis Middle consolidated at the beginning of the fiscal year



# FINDINGS

CRI noted findings at the following schools:

- Destin Elementary School
- Riverside Elementary School



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# ELEMENTARY SCHOOL MLCs

Elementary	Destin Elementary	Riverside Elementary
No teacher/sponsor signature on the check requisition	X	
Untimely deposits – teacher/sponsor		X

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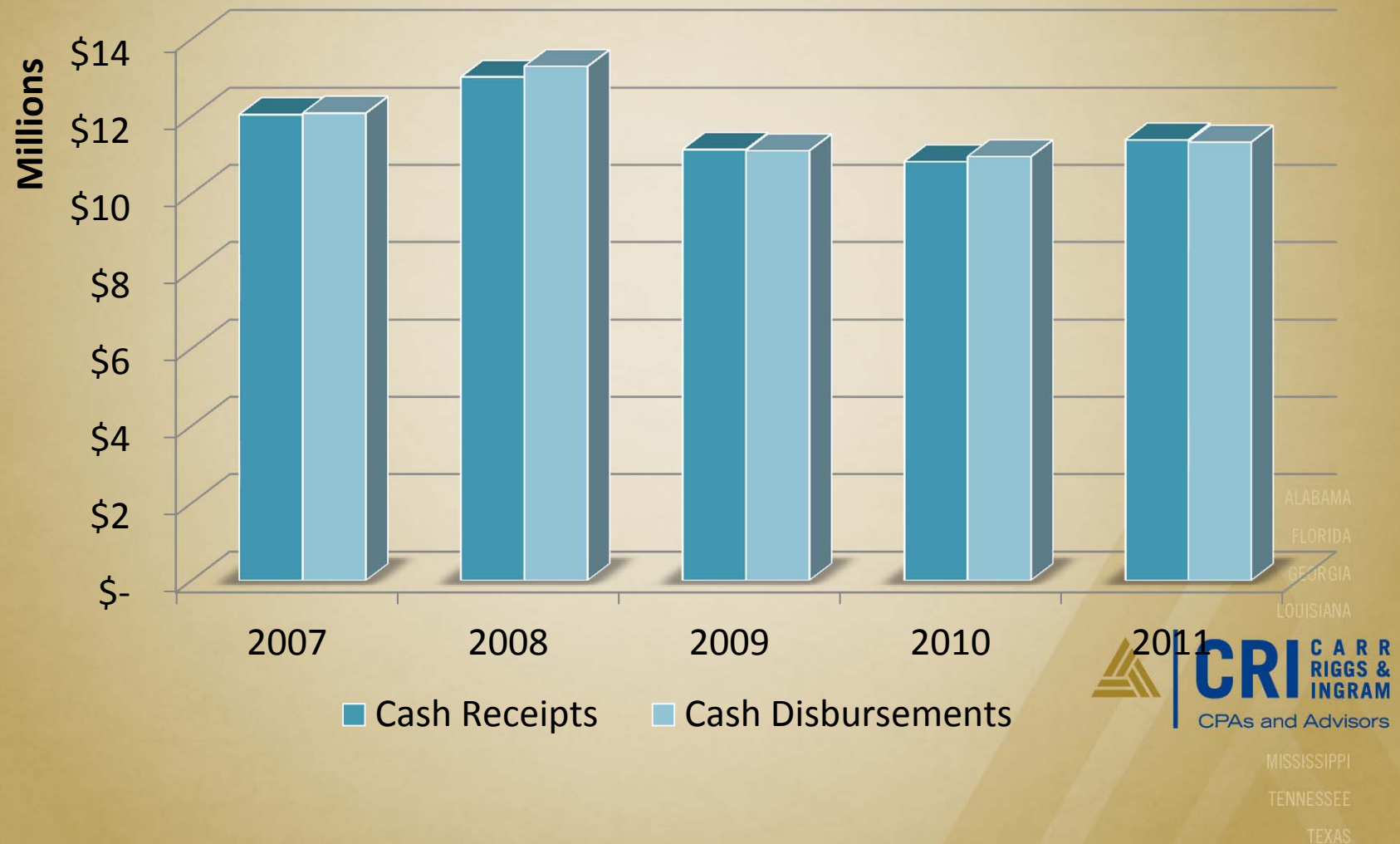
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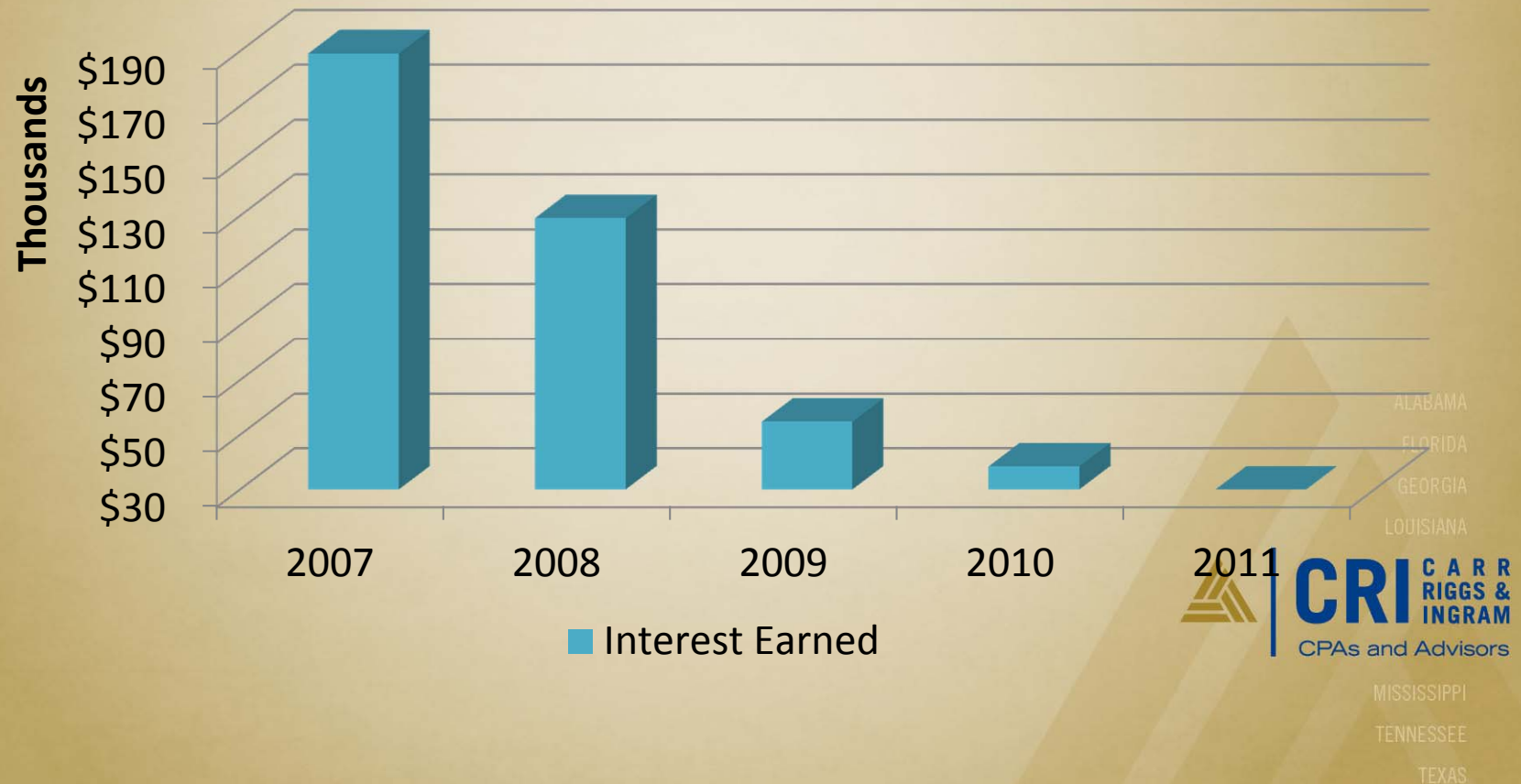
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# TOTAL RECEIPTS & DISBURSEMENTS



# INTEREST EARNED

## 2007 – 2011 Internal Funds





# ATHLETICS



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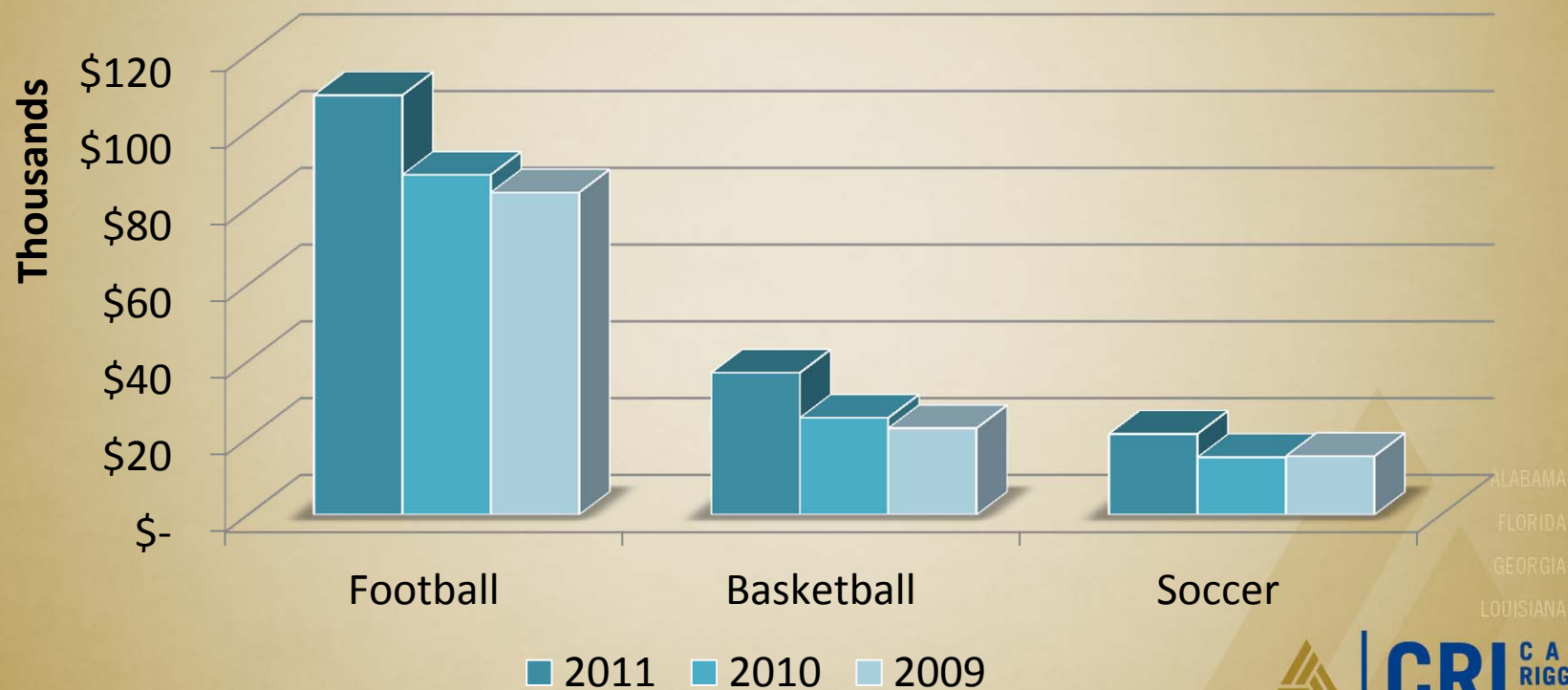
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# TICKET RECEIPTS

## Middle Schools by Sport



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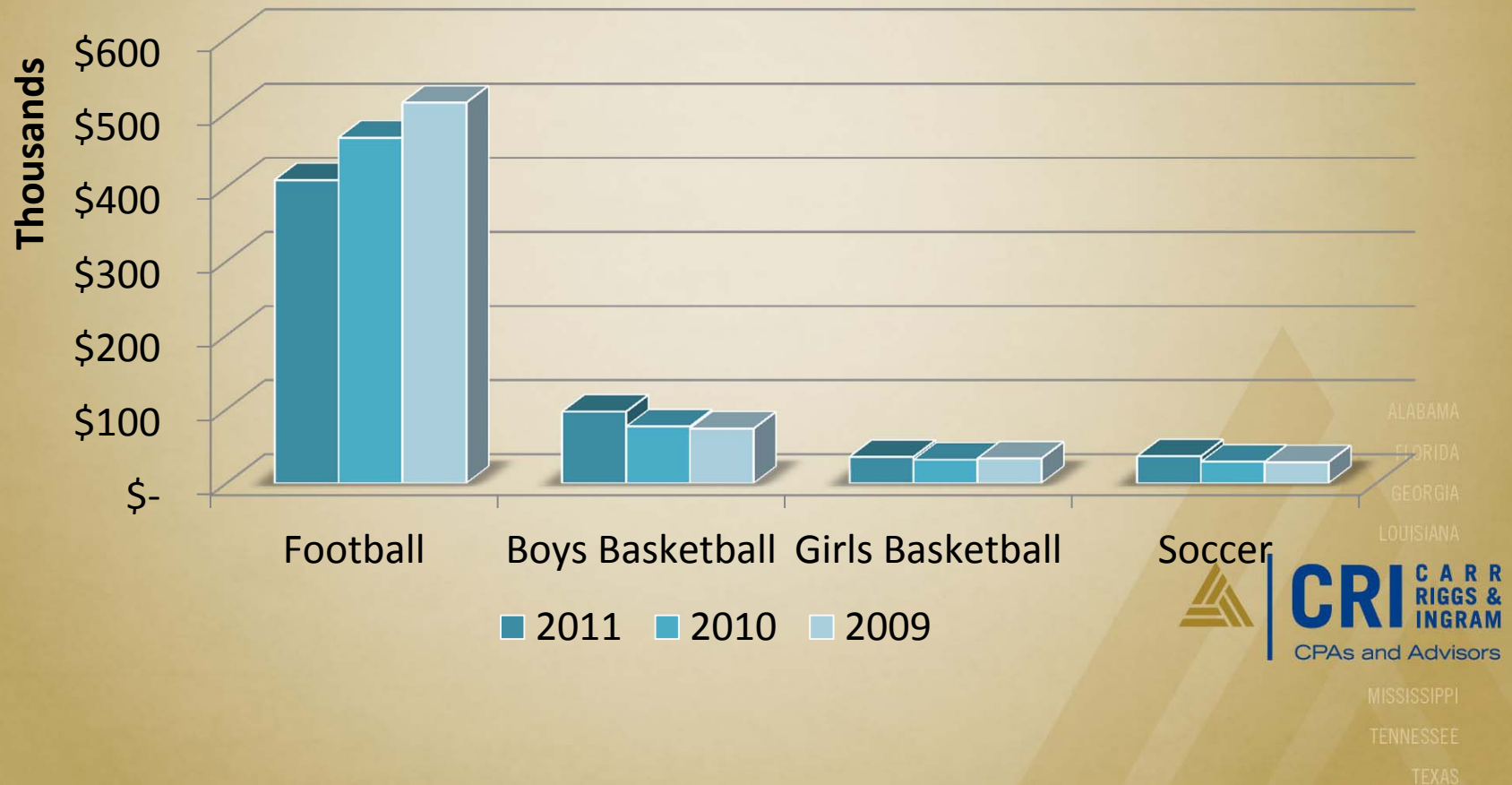
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# TICKET RECEIPTS

## High Schools by Sport



# FOOTBALL

	2008 – 2009 Receipts	2009 – 2010 Receipts	2010 – 2011 Receipts	Increase (Decrease) 2010 vs. 2011	Explanation for increase (decrease)
Baker	\$31,048	\$33,986	\$36,226	\$2,240	
Choctawhatchee Senior	98,116	79,139	66,360	(12,779)	Less attendance for the football games in the current year. Ticket prices were decreased in 2010.
Crestview Senior	93,064	72,689	71,488	(1,201)	
Fort Walton Beach	146,431	115,840	89,472	(26,368)	Ticket sales were down due to lower attendance, resulting from a losing season.
Niceville Senior	144,975	164,641	145,669	(18,972)	The team went to the state championship in the prior year.
Total	\$513,634	\$466,295	\$409,215	\$(57,080)	



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# BOYS BASKETBALL

	2008 – 2009 Receipts	2009 – 2010 Receipts	2010 – 2011 Receipts	Increase (Decrease) 2010 vs. 2011	Explanation for increase (decrease)
Baker	\$11,299	\$11,826	\$12,191	\$365	
Choctawhatchee Senior	15,603	7,865	25,818	17,953	The team had a Christmas tournament and held a two day District tournament in the current year.
Crestview Senior	11,364	12,207	17,770	5,563	The team went to the playoffs in the current year.
Fort Walton Beach	12,591	14,443	19,733	5,290	The team went to regionals and state in the current year.
Laurel Hill	18,531	14,500	13,531	(969)	
Niceville Senior	4,446	15,586	7,436	(8,150)	The team went to the state championship in the prior year.
Total	\$73,834	\$76,427	\$96,479	\$20,052	



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# GIRLS BASKETBALL

	2008 – 2009 Receipts	2009 – 2010 Receipts	2010 – 2011 Receipts	Increase (Decrease) 2010 vs. 2011	Explanation for increase (decrease)
Baker	\$5,182	\$2,282	\$5,301	\$3,019	
Choctawhatchee Senior	5,196	5,348	8,261	2,913	
Crestview Senior	10,661	9,185	3,015	(6,170)	The team made it to the District semi-finals in the prior year.
Fort Walton Beach	4,181	5,897	11,603	5,706	The team held a Thanksgiving tournament and made it to the District finals in the current year.
Laurel Hill	2,867	5,156	5,201	45	
Niceville Senior	5,083	3,742	2,122	(1,620)	
Total	\$33,170	\$31,610	\$35,503	\$3,893	



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# SOCCKER

	2008 – 2009 Receipts	2009 – 2010 Receipts	2010 – 2011 Receipts	Increase (Decrease) 2010 vs. 2011	Explanation for increase (decrease)
Choctawhatchee Senior	\$5,855	\$5,137	\$10,346	\$5,209	Boys soccer made it to the District finals in the current year.
Crestview Senior	2,168	9,315	5,570	(3,745)	Boys soccer made it to the District finals in the prior year.
Fort Walton Beach	9,768	4,639	8,604	3,965	Boys soccer made it to the District finals in the current year.
Niceville Senior	10,522	9,630	11,644	2,014	Boys soccer made it to Regionals in the current year.
Total	\$28,313	\$28,721	\$36,164	\$7,443	

# MUSIC



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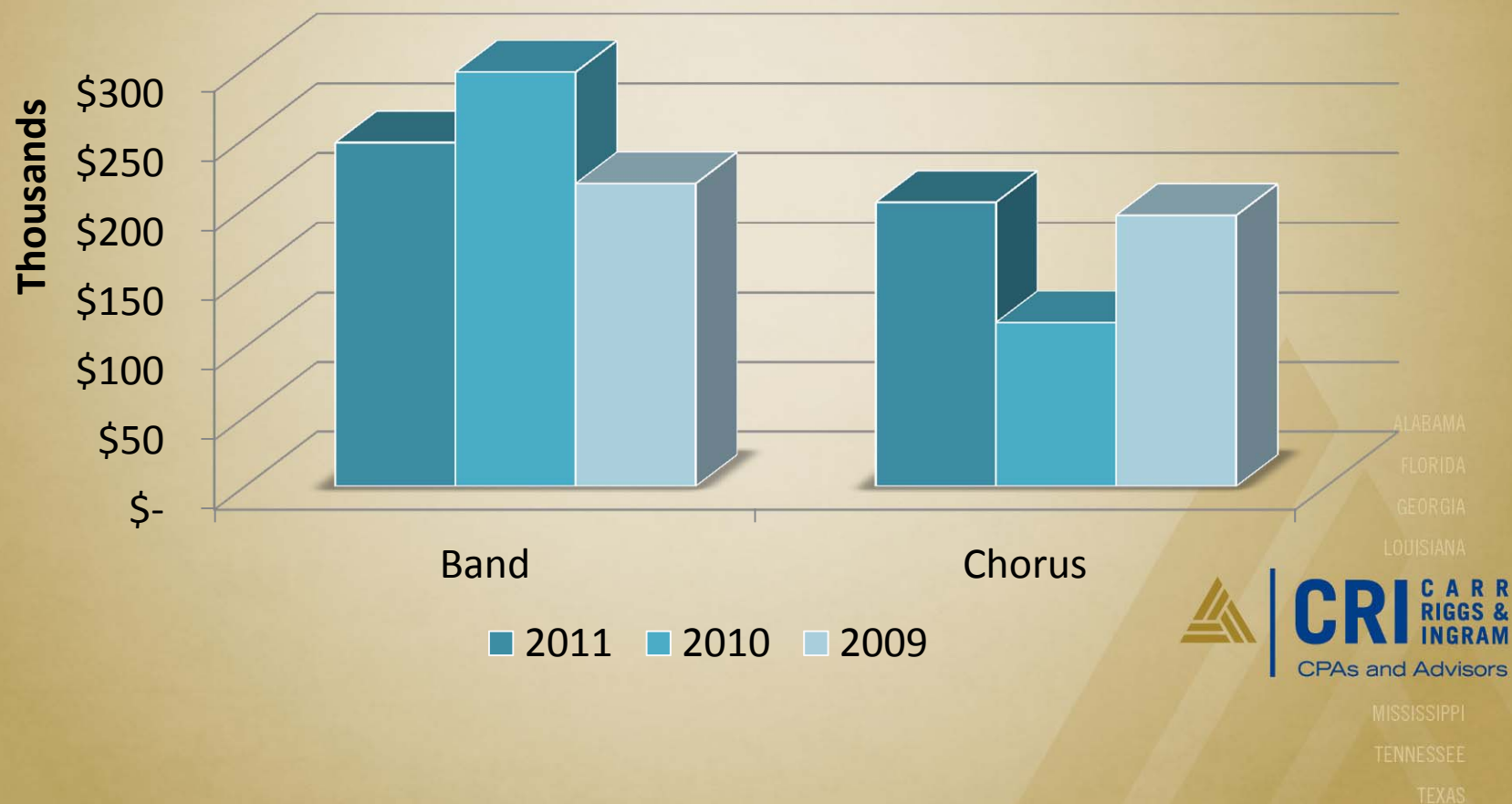
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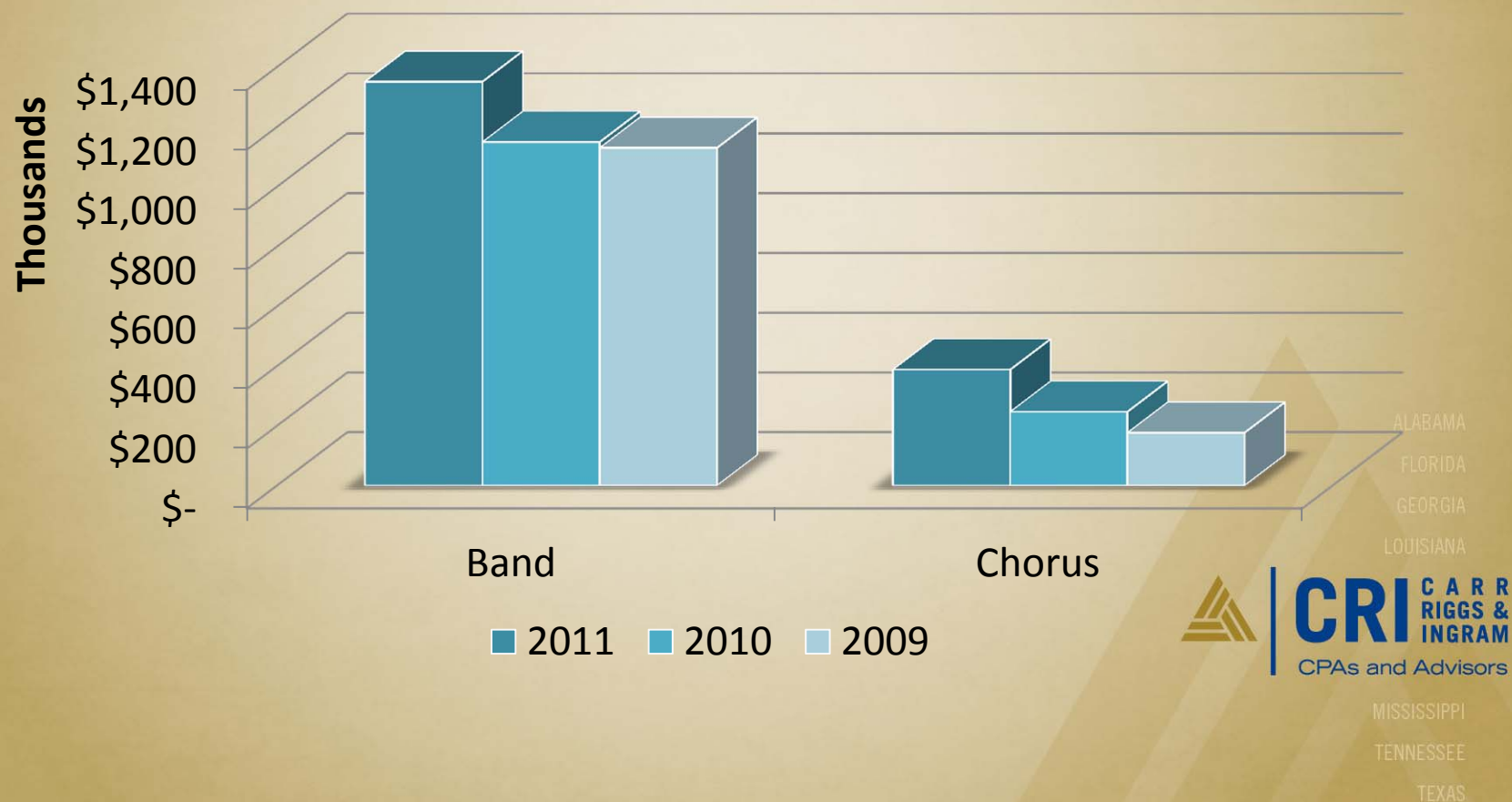
# MUSIC RECEIPTS

## Middle Schools



# MUSIC RECEIPTS

## High Schools



# BAND

	2008 – 2009 Receipts	2009 – 2010 Receipts	2010 – 2011 Receipts	Increase (Decrease) 2010 vs. 2011	Explanation for increase (decrease)
Baker	\$61,230	\$51,062	\$63,556	\$12,494	More concession sales in fiscal year 2011, which coincides with the increase in football revenue. Band fundraisers did better in the current year.
Choctawhatchee Senior	409,353	447,938	294,667	(153,271)	Band went to the Macy's parade in New York in fiscal year 2010.
Crestview Senior	162,740	259,245	502,172	242,927	Band went to the Rose bowl parade in the current year and more students attended. In addition, band went on a Disney trip and went to see the Harlem Globetrotters in the current year.
Fort Walton Beach	342,943	164,893	194,908	30,015	Band went on a cruise in fiscal year 2011. Hawaii in f/y 2009.
Niceville Senior	153,283	225,913	295,144	69,231	Band went to Auburn in the current year and more students attended.
Total	\$1,129,549	\$1,149,051	\$1,350,447	\$201,396	

# CHORUS

	2008 – 2009 Receipts	2009 – 2010 Receipts	2010 – 2011 Receipts	Increase (Decrease) 2010 vs. 2011	Explanation for increase (decrease)
Baker	\$25,423	\$19,158	\$19,739	\$581	
Choctawhatchee Senior	25,636	29,051	36,272	7,221	Chorus did more fundraisers in the current year.
Crestview Senior	57,053	124,709	81,706	(43,003)	Chorus went to New York in the prior year.
Fort Walton Beach	11,526	28,654	17,109	(11,545)	Chorus did a candy fundraiser in the prior year.
Niceville Senior	57,108	45,357	233,188	\$187,831	Chorus went to Spain in the current year.
Total	\$176,746	\$246,929	\$388,014	\$141,085	