

OKALOOSA COUNTY DISTRICT SCHOOL BOARD

Presentation of Audit Findings For School Internal Funds



SCHOOL PERFORMANCE STANDARDS

STANDARDS - In our school audits of the internal funds, we are testing for compliance with the following:

1. The Financial and Program Cost Accounting and Reporting for Florida Schools (Red Book), Ch. 7.
2. The Okaloosa County School District's Internal Accounting Manual.
3. Sound business practices as discussed with bookkeepers and principals.



SCOPE OF WORK

- Fieldwork visits at every school
- Interviewed principals and bookkeepers
- Agreed ending balances to supporting documentation
- Tested receipts and disbursements
- Tested service contracts
- Trend analysis between years



ITEMS OF NOTE

- Only two schools with findings for FY08
- Total revenues and expenditures in excess of \$13M
- Oak Hill and Cherokee combined to form Eglin Elementary
- Crestview VoTech transferred funds to Crestview High School
- Ocean City ceased operations at the end of FY08



RANKINGS

All schools were OUTSTANDING with the following exceptions:

Acceptable

Destin Middle School

Silver Sands School

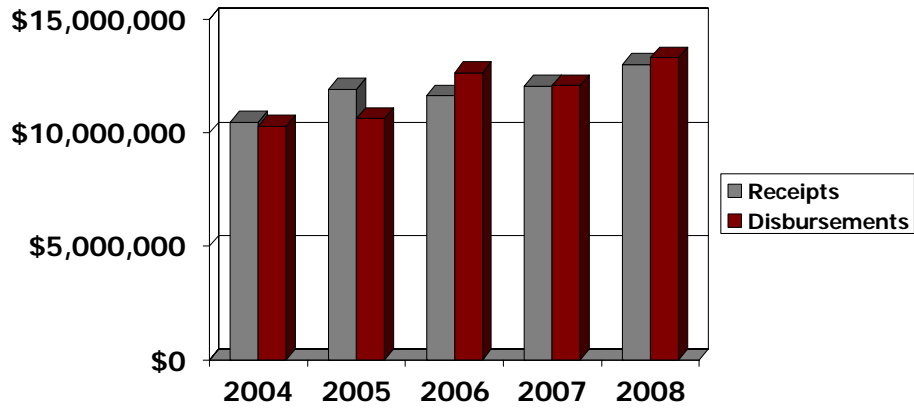


MANAGEMENT LETTER COMMENTS

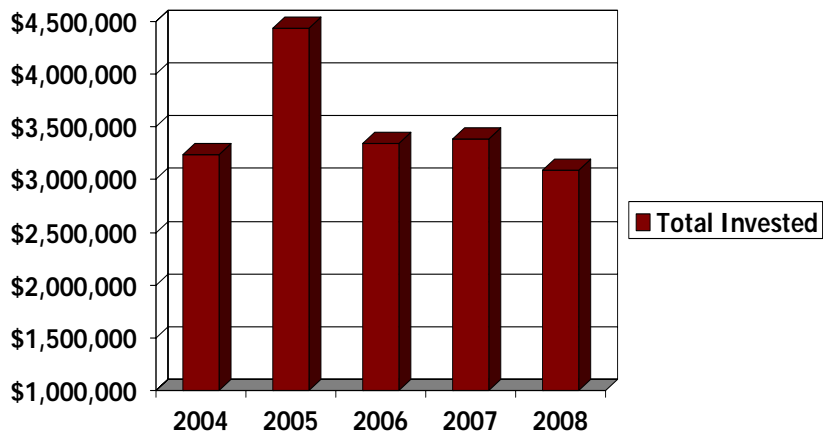
	Destin Middle	Silver Sands
Teacher/Sponsors holding money		X
Incorrect completion of check requisition or check request/transfer forms	X	



TOTAL RECEIPTS & DISBURSEMENTS

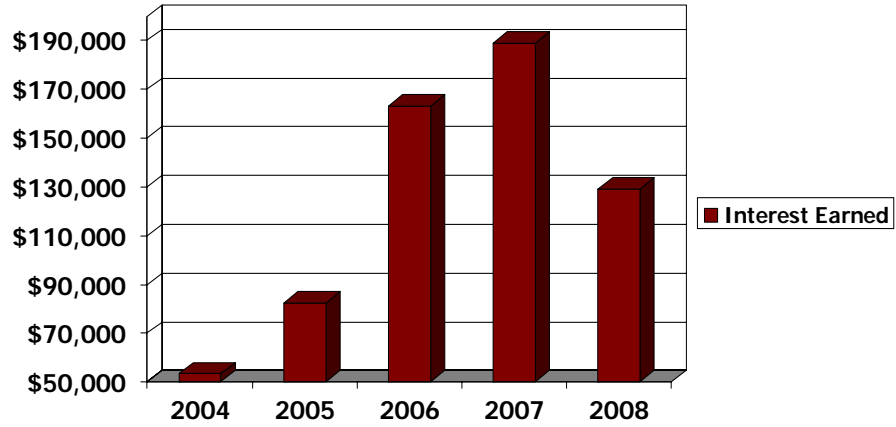


INVESTMENTS 2004 - 2008



INTEREST EARNED

2004 – 2008 Internal Funds

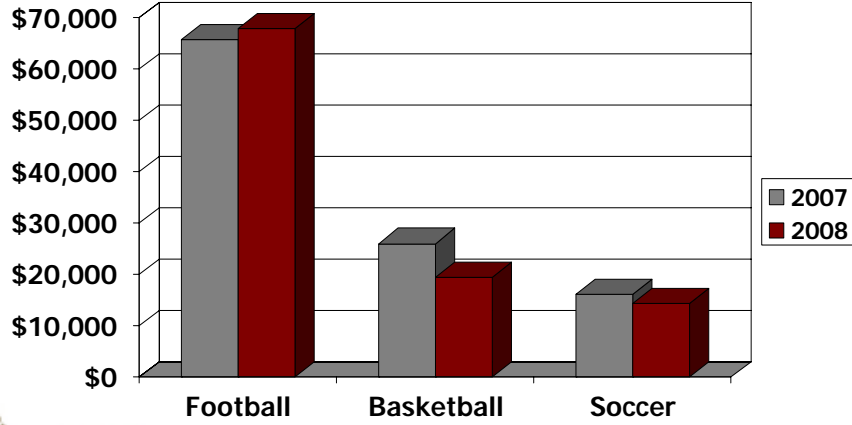


ATHLETICS



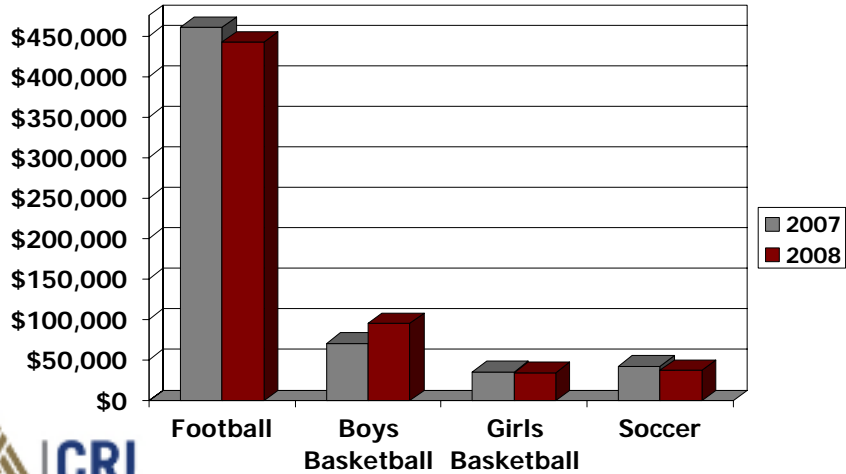
TICKET RECEIPTS

Middle Schools by Sport



TICKETS RECEIPTS

High Schools by Sport



FOOTBALL

	2007-2008 Receipts	2006-2007 Receipts	Increase (Decrease)	% Increase (Decrease)	Explanation
Baker	24,958	34,240	(9,282)	(36) %	Decrease in attendance
Choctawhatchee Senior	118,213	87,497	30,716	34 %	Additional home games
Crestview Senior	77,162	125,194	(48,032)	(48) %	Team did not advance in FY08.
Ft. Walton Beach	73,290	55,006	18,284	30 %	Team advanced in playoffs in FY08.
Niceville Senior	148,692	158,447	(9,755)	(6) %	n/a
Total	\$ 442,315	\$ 460,384	\$ (18,069)	(4) %	



BOYS BASKETBALL

	2007-2008 Receipts	2006-2007 Receipts	Increase (Decrease)	% Increase (Decrease)	Explanation
Baker	8,742	7,695	1,047	21 %	Increase in attendance.
Choctawhatchee Senior	26,503	21,519	4,984	21 %	Team advanced to Regional Semifinals.
Crestview Senior	11,455	10,935	520	3 %	n/a
Ft. Walton Beach	10,265	9,560	705	4%	n/a
Laurel Hill	18,082	14,177	3,905	18 %	Team advances to District Finals.
Niceville Senior	20,030	7,149	12,881	137 %	Team advanced to Regional Finals.
Total	\$ 95,077	\$ 71,035	\$ 24,042	25 %	



GIRLS BASKETBALL

	2007-2008 Receipts	2006-2007 Receipts	Increase (Decrease)	% Increase (Decrease)	Explanation
Baker	3,551	4,032	(481)	(9) %	n/a
Choctawhatchee Senior	5,675	10,005	(4,330)	(68) %	Team did not do as well in FY08.
Crestview Senior	2,721	4,716	(1,995)	(49) %	Team did not do as well in FY08.
Ft. Walton Beach	15,703	8,562	7,141	51 %	Team advanced to Regional finals.
Laurel Hill	4,249	5,726	(1,477)	(28) %	Decrease in attendance.
Niceville Senior	2,435	2,904	(469)	(7) %	n/a
Total	\$ 34,334	\$ 35,945	\$ (1,611)	(4) %	



SOCCER

	2007-2008 Receipts	2006-2007 Receipts	Increase (Decrease)	% Increase (Decrease)	Explanation
Choctawhatchee Senior	6,236	7,072	(836)	(10) %	n/a
Crestview Senior	4,784	4,882	(98)	(3) %	n/a
Ft. Walton Beach	6,780	5,742	1,038	27 %	Boys team advanced to Regional playoffs.
Niceville Senior	19,538	24,483	(4,945)	(44) %	The Boys team advanced to the State Final Four in FY07. The team did not advance as far in the FY08 playoffs.
Total	\$ 37,338	\$ 42,179	\$ (4,841)	(18) %	

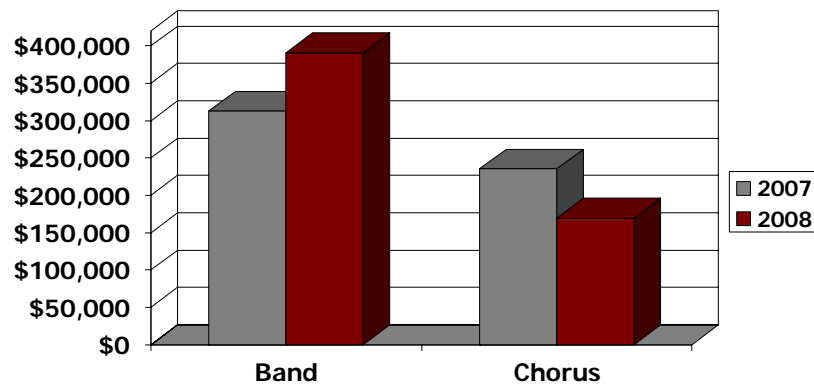


MUSIC



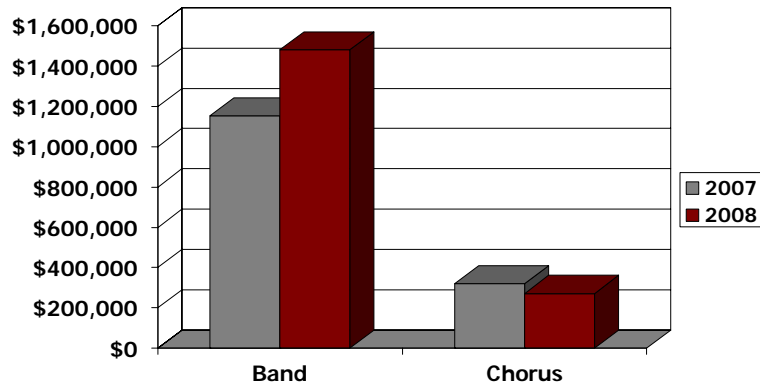
MUSIC RECEIPTS

Middle Schools



MUSIC RECEIPTS

High Schools



BAND

	2007-2008 Receipts	2006-2007 Receipts	Increase (Decrease)	% Increase (Decrease)	Explanation
Baker	55,453	60,687	(5,234)	(9) %	N/A
Choctawhatchee Senior	321,791	273,227	48,564	18 %	Additional mandatory competitions in FY08; Additional home football games (increase in concessions)
Crestview Senior	540,594	224,297	316,297	141 %	Band trip to Hawaii
Ft. Walton Beach	291,340	246,593	44,747	18 %	Additional competitions in FY08.
Niceville Senior	270,116	346,908	(76,792)	22 %	Band started collecting for the Jan '08 Rose Bowl trip in FY07.

Total \$ 1,479,274 \$ 1,151,712 \$ 327,582 28 %



CHORUS

	2007-2008 Receipts	2006-2007 Receipts	Increase (Decrease)	% Increase (Decrease)	Explanation
Baker	28,699	24,627	4,072	17 %	Increase in fundraising efforts.
Choctawhatchee Senior	16,792	26,852	(10,060)	(26) %	Greater fundraising efforts in PY to offset competition expense.
Crestview Senior	153,946	80,821	73,125	55 %	Chorus trip to London.
Ft. Walton Beach	20,164	12,554	7,610	66 %	Greater fundraising efforts in CY.
Niceville Senior	52,905	176,144	(123,239)	(30) %	Greater fundraising efforts in PY.
Total	\$ 272,506	\$ 320,998	\$ (48,492)	(8) %	

