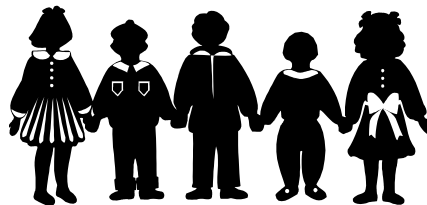


OKALOOSA COUNTY DISTRICT SCHOOL BOARD

Presentation of Audit Findings For School Internal Funds



SCHOOL PERFORMANCE STANDARDS

STANDARDS - In our school audits of the internal funds, we are testing for compliance with the following:

1. The Financial and Program Cost Accounting and Reporting for Florida Schools (Red Book), Ch. 7.
2. The Okaloosa County School District's Internal Accounting Manual.
3. Sound business practices as discussed with bookkeepers and principals.



SCOPE OF WORK

- Fieldwork visits at every school
- Interviewed principals and bookkeepers
- Agreed ending balances to supporting documentation
- Tested receipts and disbursements
- Tested service contracts
- Trend analysis between years



ITEMS OF NOTE

- Only two schools with findings for FY07
- Crestview High School estate donation of \$294,000
- Outside Organization Update



RANKINGS

All schools were OUTSTANDING with the following exceptions:

Acceptable

Elliott Point Elementary School

Southside Elementary School

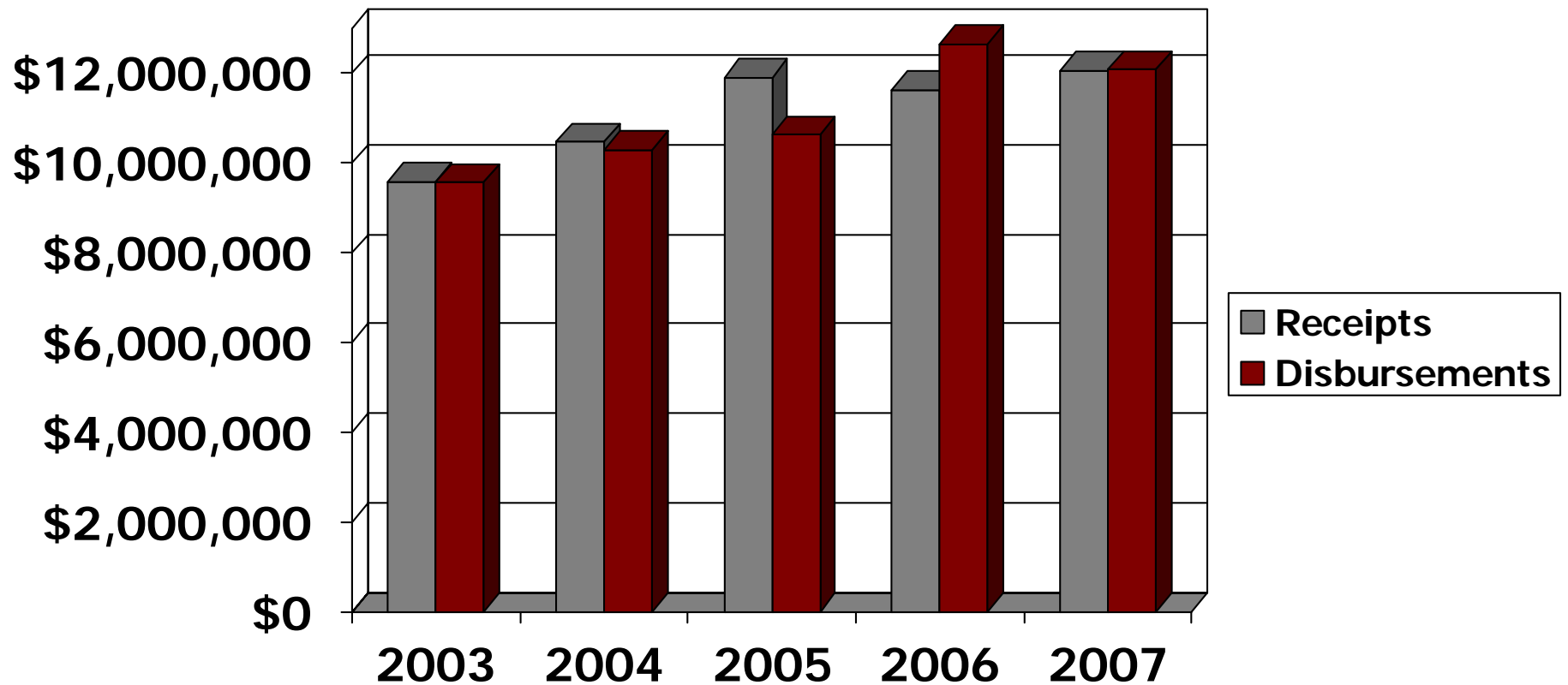


ELEMENTARY SCHOOL MLCs

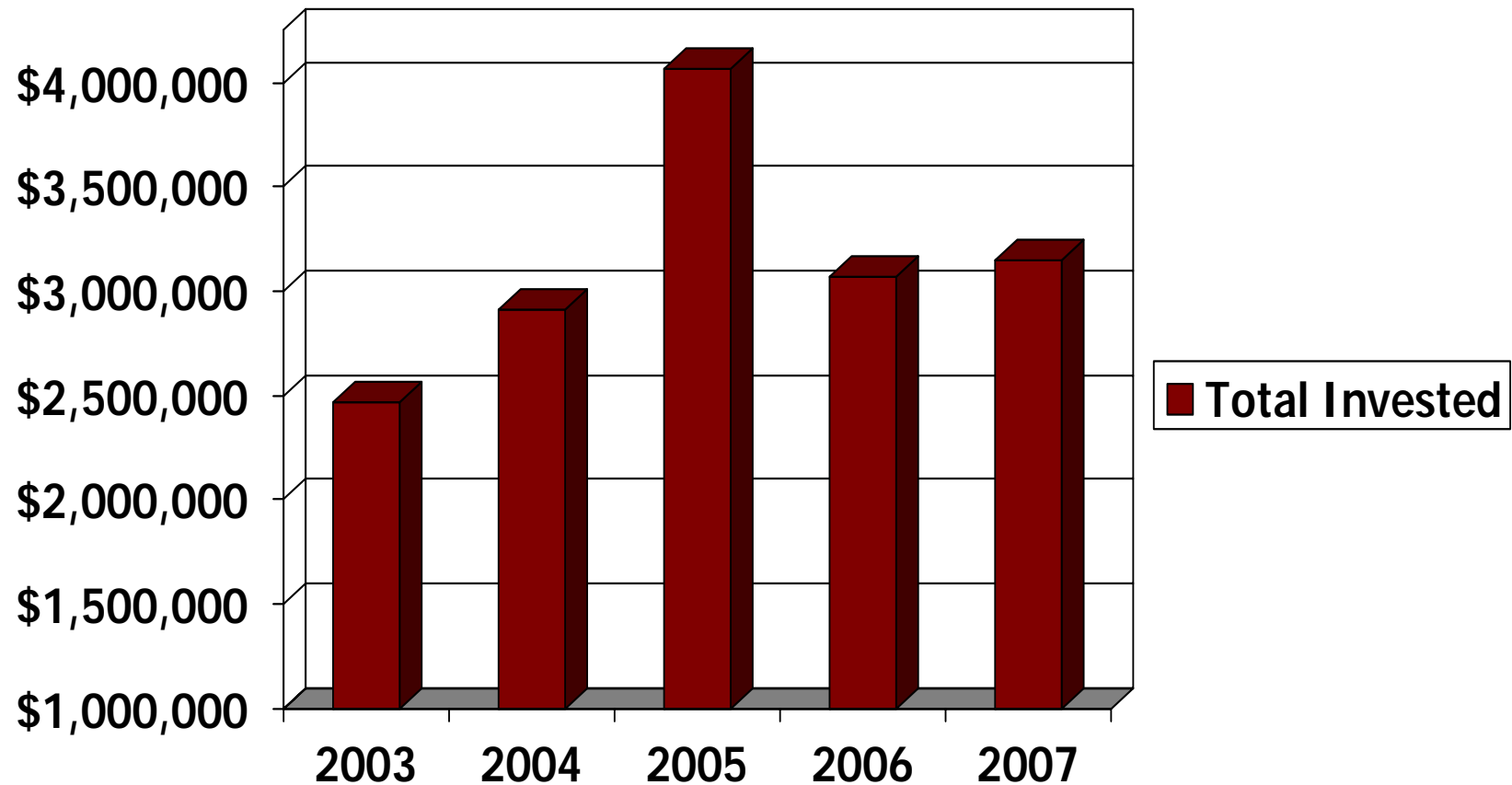
Elementary	Elliott Point	Southside
Vendor invoices not stamped paid	X	
Incorrect completion of check requisition of check request/transfer forms		X



TOTAL RECEIPTS & DISBURSEMENTS

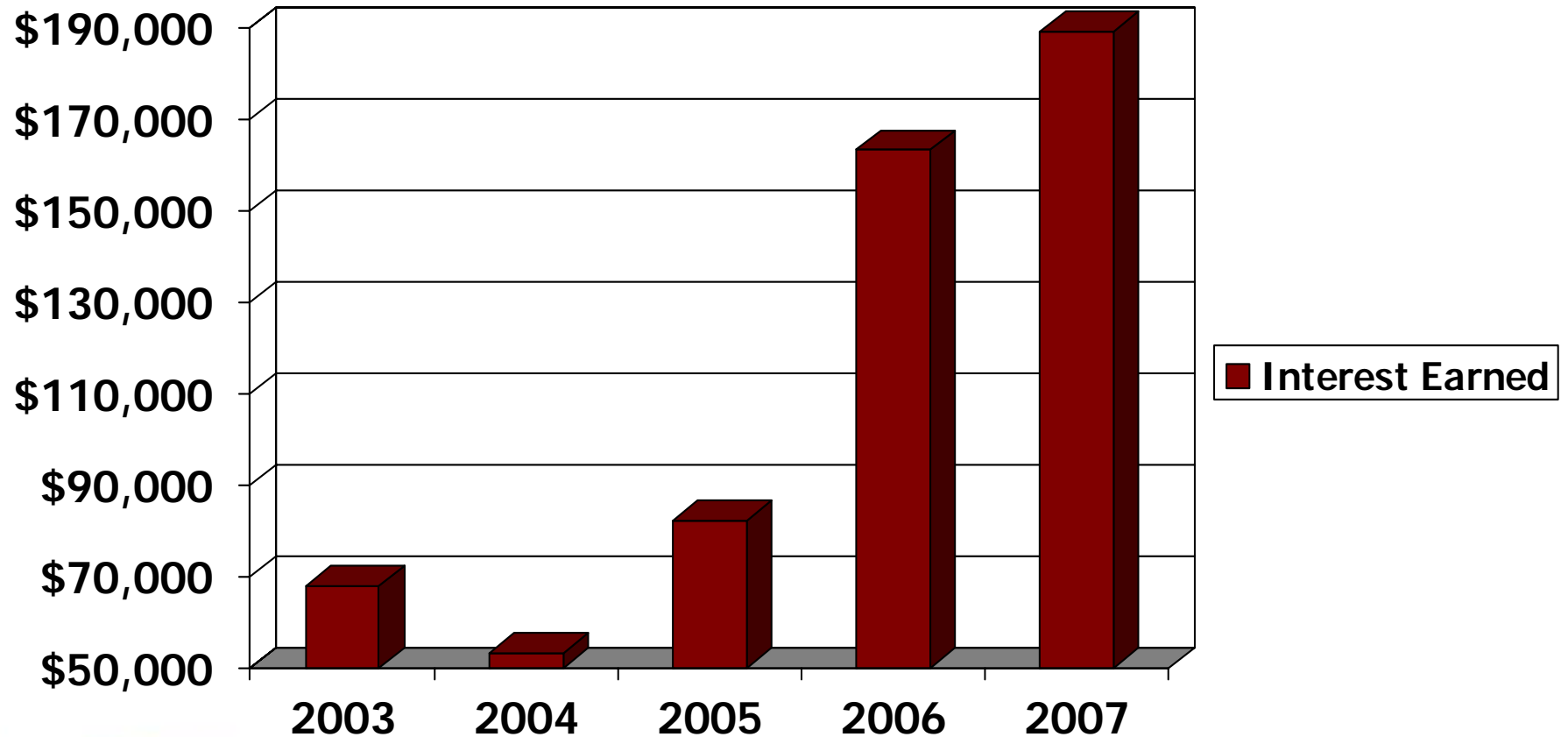


SBA INVESTMENT 2003 - 2007



INTEREST EARNED

2003 – 2007 Internal Funds

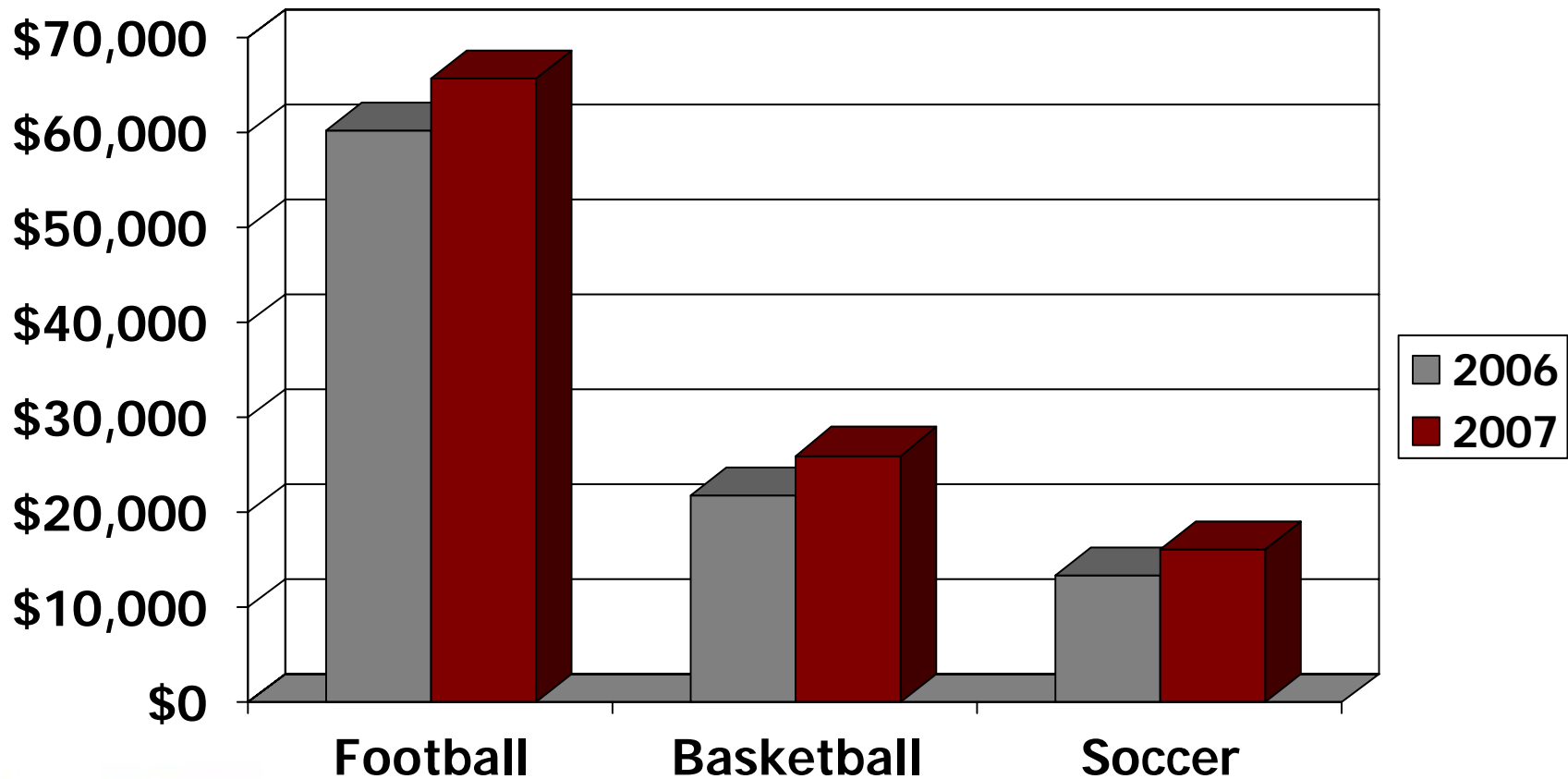


ATHLETICS



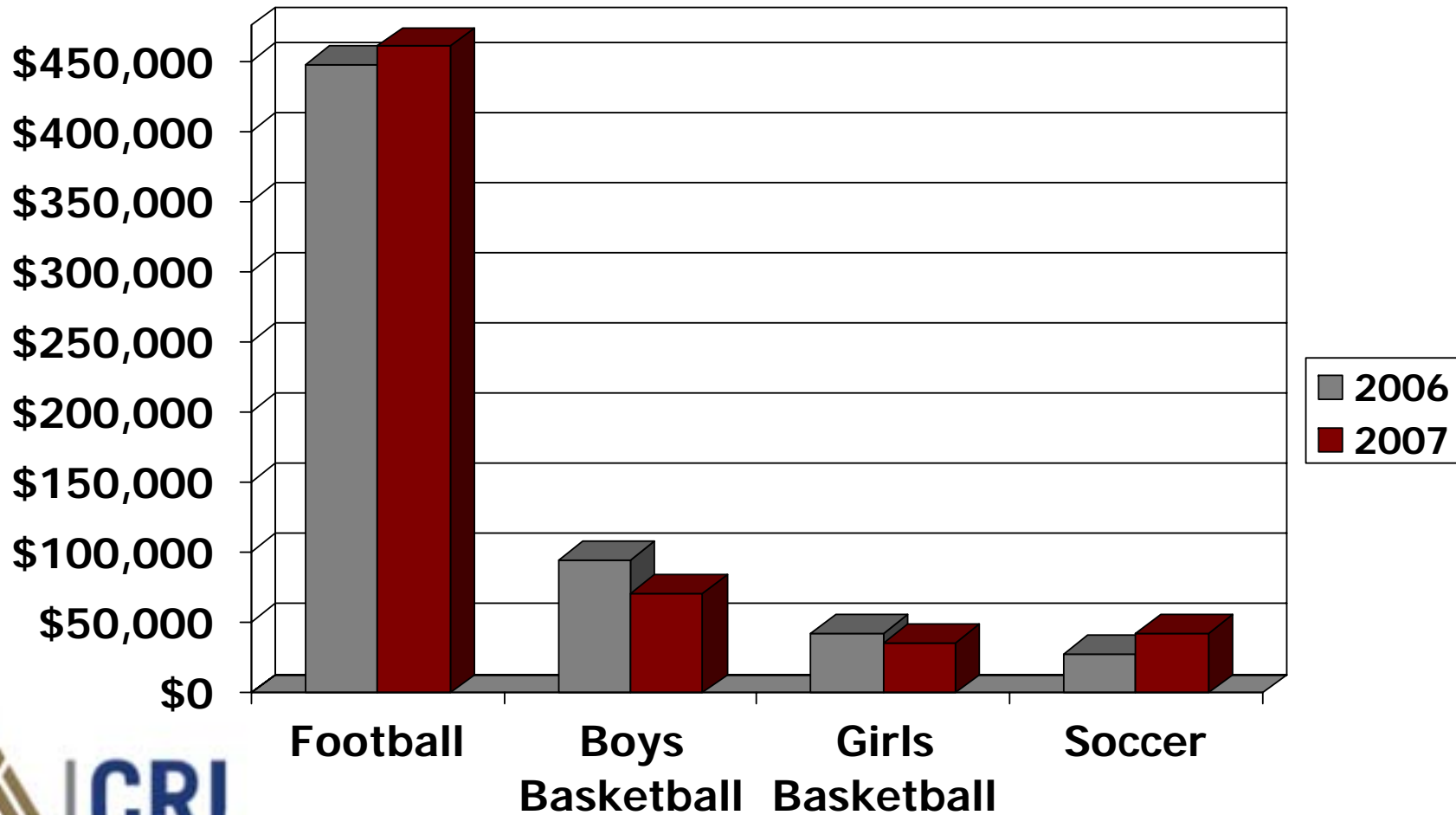
TICKET RECEIPTS

Middle Schools by Sport



TICKETS RECEIPTS

High Schools by Sport



FOOTBALL

	2006-2007 Receipts	2005-2006 Receipts	Increase (Decrease)	% Increase (Decrease)	Explanation
Baker	34,240	25,825	8,415	33%	Attendance increased in FY07.
Choctawhatchee Senior	87,497	90,812	(3,315)	-4%	N/A
Crestview Senior	125,194	99,608	25,586	26%	More home games, as well as a playoff game in FY07.
Ft. Walton Beach	55,006	61,474	(6,468)	-11%	New stadium in FY06 impacted football revenue.
Niceville Senior	158,447	169,848	(11,401)	-7%	N/A
Total	\$ 460,384	\$ 447,567	\$12,817	3%	



BOYS BASKETBALL

	2006-2007 Receipts	2005-2006 Receipts	Increase (Decrease)	% Increase (Decrease)	Explanation
Baker	7,695	5,060	2,635	52%	N/A
Choctawhatchee Senior	21,519	23,861	(2,342)	-10%	N/A
Crestview Senior	10,935	18,962	(8,027)	-42%	Hosted the District Playoff in FY06, but not FY07.
Ft. Walton Beach	9,560	16,232	(6,672)	-41%	Team advanced to Regionals in FY06, but not in FY07.
Laurel Hill	14,177	21,294	(7,117)	-33%	Team advanced to the semi-finals in FY06, but not in FY07.
Niceville Senior	7,149	9,390	(2,241)	-24%	N/A
Total	\$ 71,035	\$ 94,799	\$(23,764)	-25%	



GIRLS BASKETBALL

	2006-2007 Receipts	2005-2006 Receipts	Increase (Decrease)	% Increase (Decrease)	Explanation
Baker	4,032	5,483	(1,451)	-26%	N/A
Choctawhatchee Senior	10,005	6,362	3,643	57%	Team advanced in FY07.
Crestview Senior	4,716	4,037	679	17%	N/A
Ft. Walton Beach	8,562	14,044	(5,482)	-39%	Team did not advance in FY07.
Laurel Hill	5,726	5,229	497	10%	N/A
Niceville Senior	2,904	6,979	(4,075)	-58%	Team advanced to Regional semifinals in FY06, but did not advance in FY07.
Total	\$ 35,945	\$ 42,134	\$ (6,189)	-15%	



SOCCER

	2006-2007 Receipts	2005-2006 Receipts	Increase (Decrease)	% Increase (Decrease)	Explanation
Choctawhatchee Senior	7,072	8,224	(1,152)	-14%	N/A
Crestview Senior	4,882	3,918	964	25%	N/A
Ft. Walton Beach	5,742	3,858	1,884	49%	N/A
Niceville Senior	24,483	11,367	13,116	115%	NHS hosted the District Playoffs for both the Boys and Girls soccer teams. Both Boys and Girls soccer teams advanced to the State Final Four in FY07.
Total	\$ 42,179	\$ 27,367	\$ 14,812	54%	

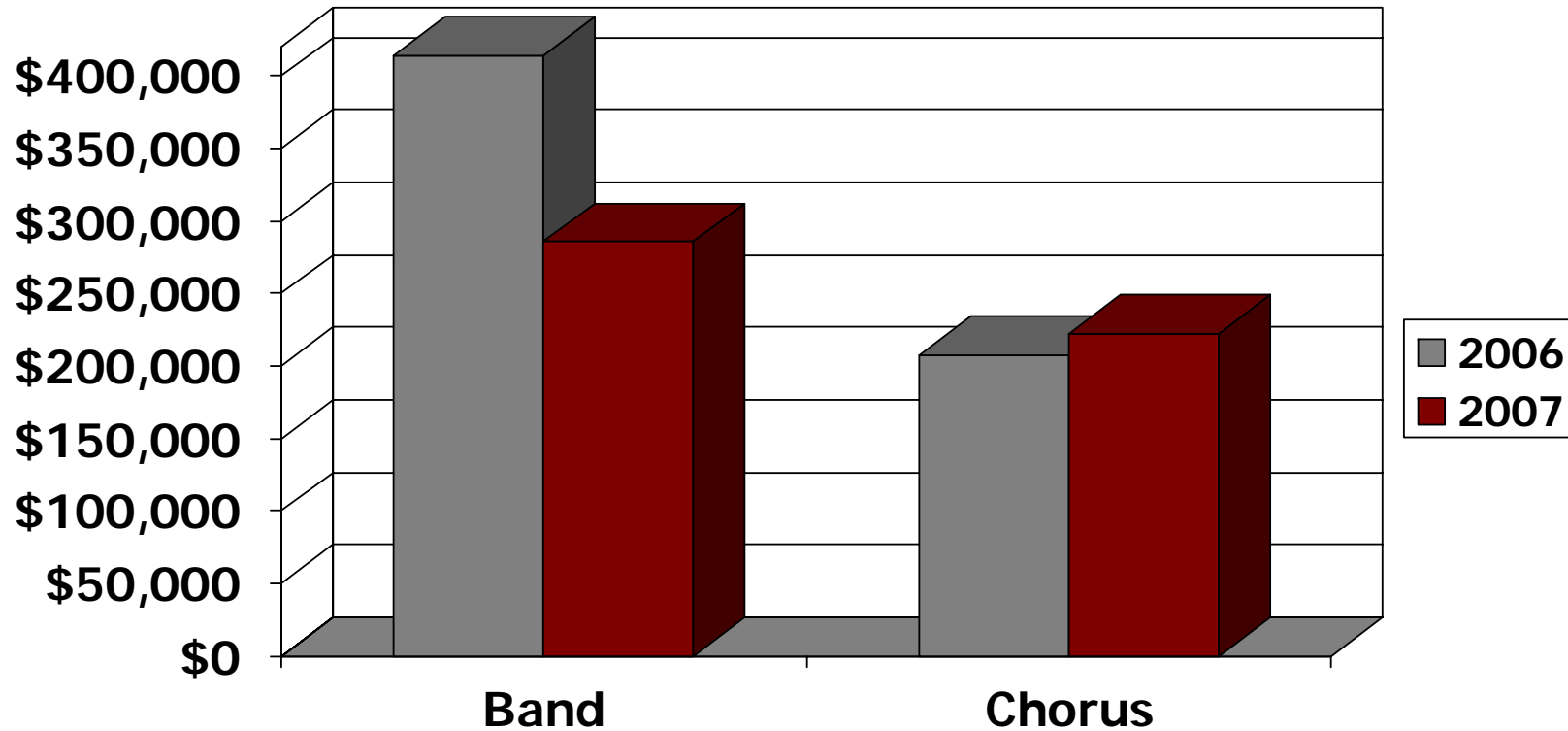


MUSIC



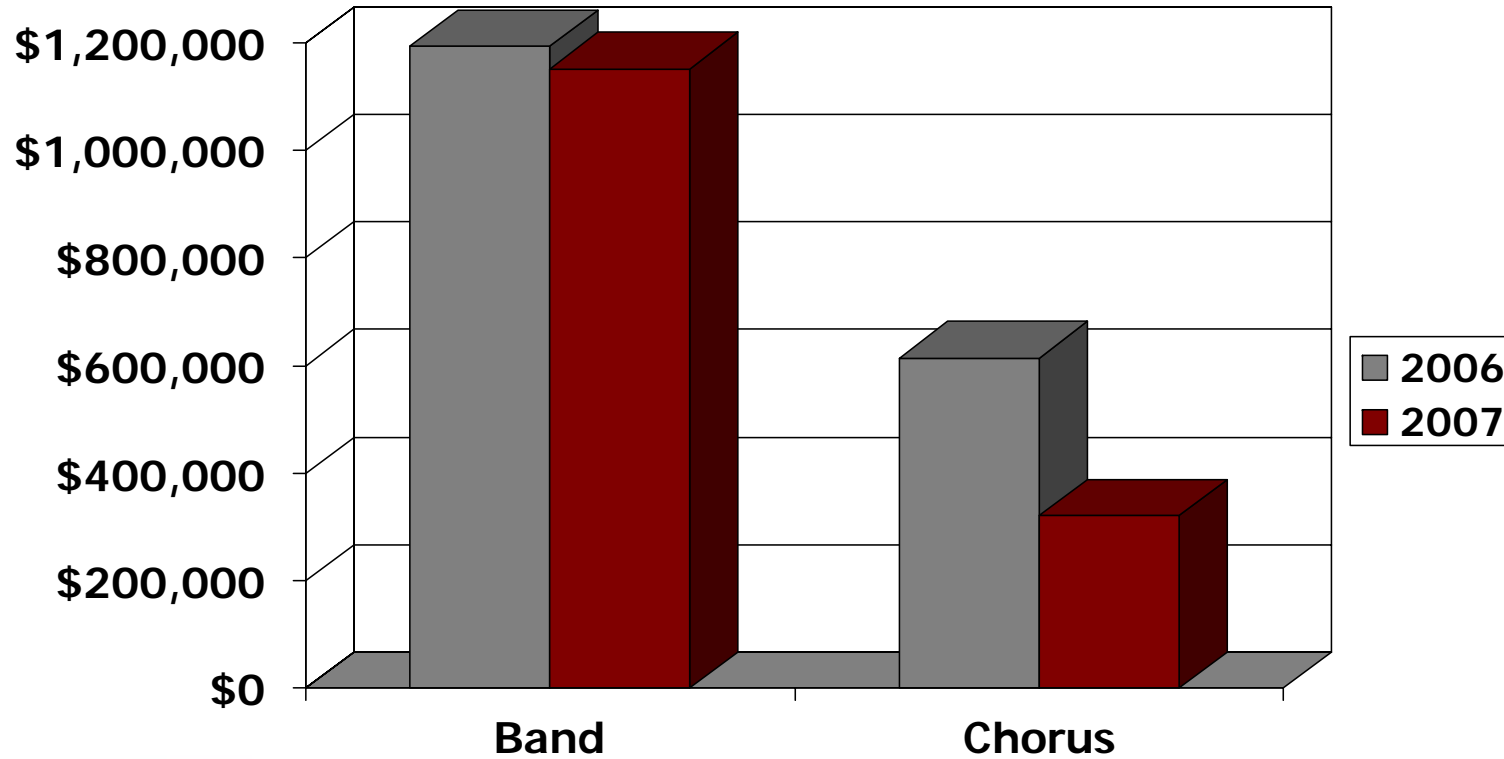
MUSIC RECEIPTS

Middle Schools



MUSIC RECEIPTS

High Schools



BAND

	2006-2007 Receipts	2005-2006 Receipts	Increase (Decrease)	% Increase (Decrease)	Explanation
Baker	60,687	62,547	(1,860)	-3%	N/A
Choctawhatchee Senior	273,227	262,229	10,998	4%	N/A
Crestview Senior	224,297	439,629	(215,332)	-49%	Band participated in the Macy's Day parade in FY06.
Ft. Walton Beach	246,593	214,555	32,038	15%	Colorguard and winter percussion took an additional trip in FY07.
Niceville Senior	346,908	215,559	131,349	61%	Increase in fund raising for trip to California in January 2008 to participate in the Rose Bowl parade.
Total	\$1,151,712	\$1,194,519	\$ (42,807)	-4%	



CHORUS

	2006-2007 Receipts	2005-2006 Receipts	Increase (Decrease)	% Increase (Decrease)	Explanation
Baker	24,627	14,022	10,605	76%	Increase in fundraising in FY07 to pay for their trip to California.
Choctawhatchee Senior	26,852	38,643	(11,791)	-31%	Less participation and fund raising in FY07.
Crestview Senior	80,821	143,404	(62,583)	-44%	Trip to San Francisco in FY06 .
Ft. Walton Beach	12,554	11,609	945	8%	N/A
Niceville Senior	176,144	406,593	(230,449)	-57%	Trip to China in FY06.
Total	\$ 320,998	\$ 614,271	\$ (293,273)	-48%	

